

At a Glance: Foreclosure Prevention & First-Time Homeownership Counseling Services Provided by Chapter 206 Grants 2017

Grant Distribution:

- Total Funding Distribution: \$1,050,000
- Number of Grant Recipients: 20
- Number of Regional Foreclosure Prevention Education Centers: 11
- Number of Local Consumer Agencies: 9

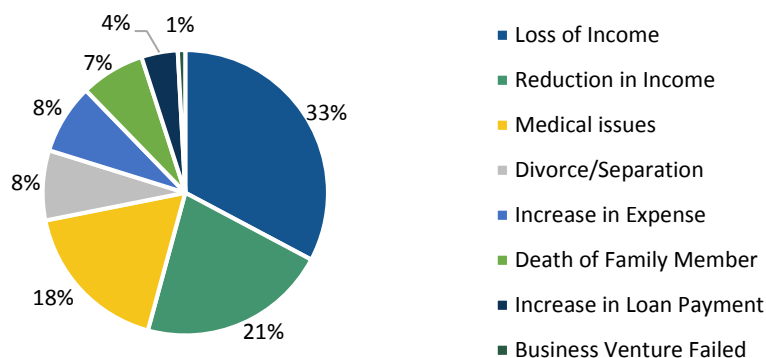
Review of Clients Served:

- 4,769 Total Clients
- 2,904 Clients Served by Regional Foreclosure Prevention & Education Centers
- 1,865 Clients Served by Local Consumer Agencies
- Average Household Income: \$55,099.80

Reported Reasons for Delinquencies:

- Loss of Income: 33%
- Reduction in Income: 21%
- Medical Issues: 18%
- Divorce/Separation: 8%
- Increase in Expense: 8%
- Poor Budget Management: 7%
- Increase in Loan Payment: 4%
- Failed Business Venture: 1%

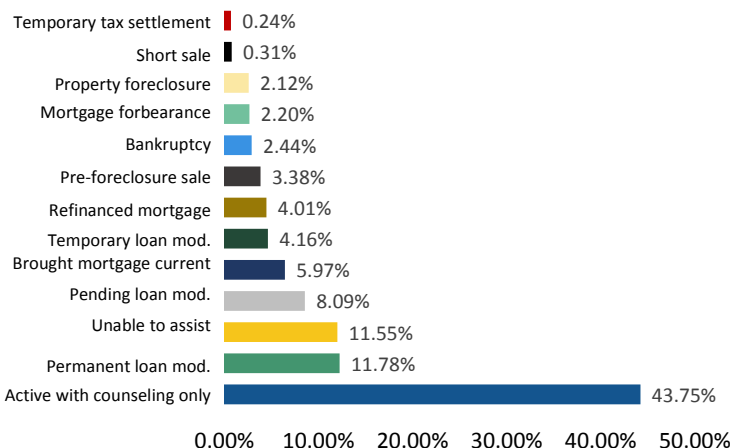
Reason for Delinquency



Program Outcomes for all Counseling Types:

- 28% of clients undecided to purchase a home
- 25% of clients active with counseling only
- 12% of clients delaying to purchase a home
- 7% of clients purchased a home with prime mortgage
- 6% of clients home purchase pending financing
- 6% of clients purchased a home with assistance from an affordable housing program
- 3% of clients have a permanent loan modification

Outcomes for Clients in Foreclosure Programs



Outcomes for Clients in Homeownership Programs

