

Chelsea

CONTACT INFORMATION

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BOARD MEMBERS

Edward Dunn
Cheryl Watson Fisher
Richard Carroccino
Joseph Siewko*
Carolyn Russo
*indicates Chairperson

BOARD ADMINISTRATOR

Barbara O'Brien

SYSTEM MEMBERS

Active Members715
Total Payroll\$39.7 M
Average Salary\$55,600
Average Age45
Average Service 12.1

Retired Members395
Benefits Paid\$11.6 M
Average Benefit\$29,400
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees61
Reported Earnings26
Excess Earners 1
Refund Due\$2,053

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$226.1 M
Market Value

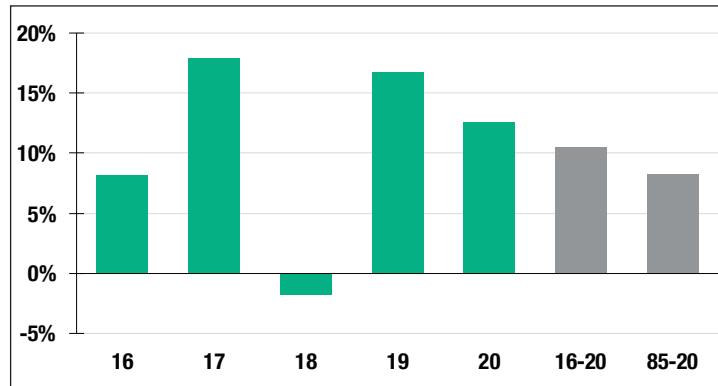
12.53%
2020 Returns

8.97%
2011-2020
(Annualized)

8.22%
1985-2020
(Annualized)

Investment Returns

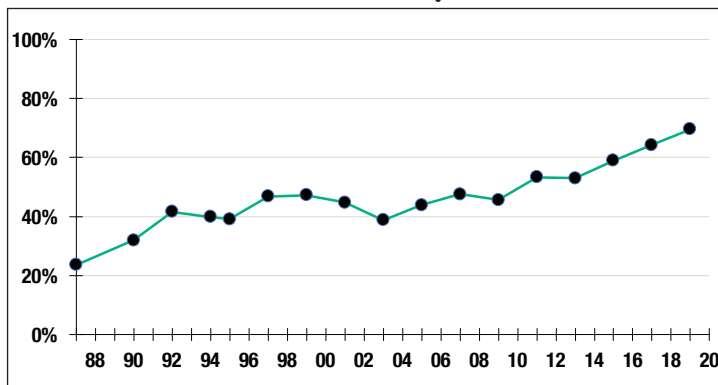
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



69.6%

Funded Ratio

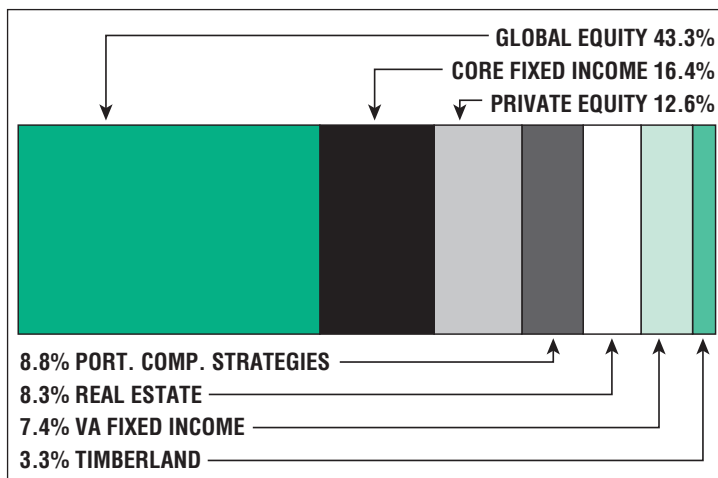
2029

Fully Funded

5.7% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$74.5 M

Unfunded Liability

\$13.7 M
(FY2021)

Total Pension Appropriation