

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Chelsea Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Governmental Unit Appropriation for Fiscal Year 2024

DATE: March 17, 2023

This Commission is hereby furnishing you with the revised amount to be appropriated by each of the governmental units of your retirement system for Fiscal Year 2024, which commences July 1, 2023.

This amount revises the figures shown in our January 10, 2023 memorandum to reflect the revised pay figure you provided for the school employees.

The breakout by governmental unit is as follows:

City	\$9,673,863
School	5,320,705
Housing Authority	955,520

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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