

Chicopee

CONTACT INFORMATION

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BOARD MEMBERS

Sharyn Riley
 Debra Boronski
 Timothy O'Shea*
 Paul Mailhott
 David Ference
 *indicates Chairperson

BOARD ADMINISTRATOR

Anna Maria Hamblin

SYSTEM MEMBERS

Active Members 1,179
 Total Payroll \$53.2 M
 Average Salary \$45,200
 Average Age 47
 Average Service 13.3

 Retired Members 845
 Benefits Paid \$22.1 M
 Average Benefit \$26,100
 Average Age 72

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 93
 Reported Earnings 29
 Excess Earners 0
 Refund Due \$0

Last Valuation: 1/1/19
 Actuary: Stone



\$403.7 M
 Market Value

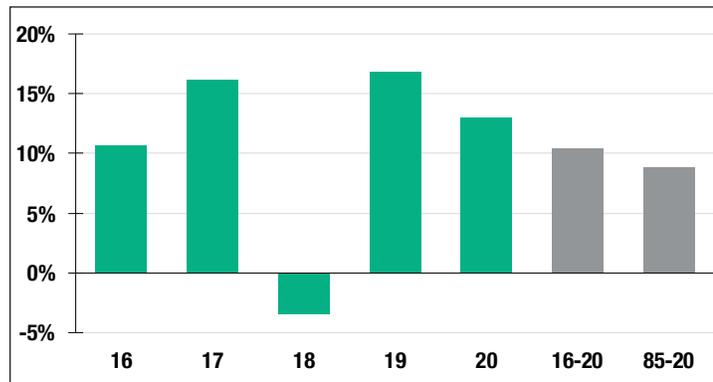
12.91%
 2020 Returns

9.19%
 2011-2020
 (Annualized)

8.81%
 1985-2020
 (Annualized)

Investment Returns

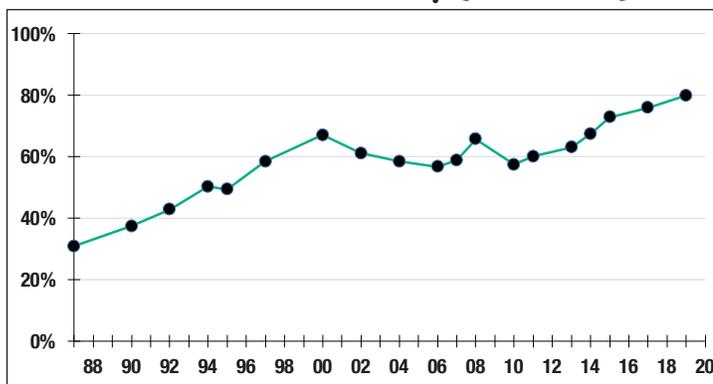
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



79.9%

Funded Ratio

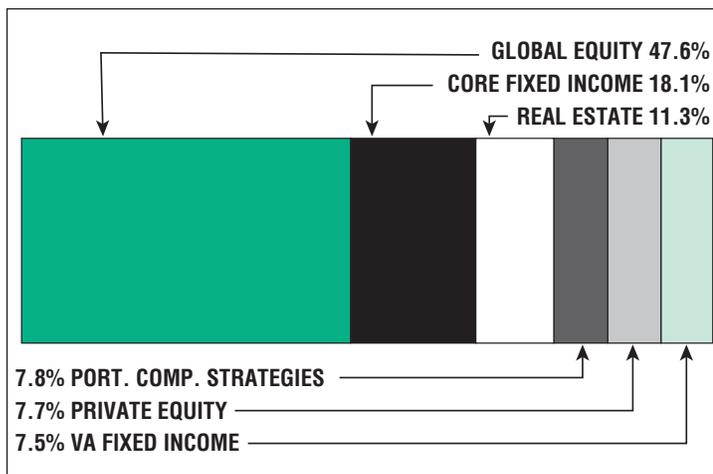
2027

Fully Funded

3.0% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$82.9 M

Unfunded Liability

\$19.4 M
 (FY2021)

Total Pension Appropriation