

# Chicopee

## CONTACT INFORMATION

274 Front Street  
City Hall, Market Square  
Chicopee, MA 01013-2685  
Phone 413-594-1542  
Fax 413-594-1544

## BOARD MEMBERS

Sharyn Riley  
Debra Boronski  
Timothy O'Shea\*  
Paul Mailhott  
David Ference  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Anna Maria Hamblin

## SYSTEM MEMBERS

Active Members .....1,179  
Total Payroll .....\$53.2 M  
Average Salary .....\$45,200  
Average Age .....47  
Average Service .....13.3

Retired Members .....845  
Benefits Paid .....\$22.1 M  
Average Benefit ....\$26,100  
Average Age .....72

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....93  
Reported Earnings .....29  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/19  
Actuary: Stone



Click/Scan for website

**\$403.7 M**  
Market Value

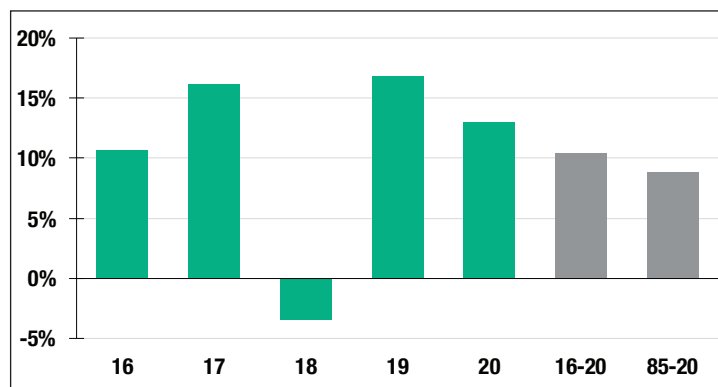
**12.91%**  
2020 Returns

**9.19%**  
2011-2020  
[Annualized]

**8.81%**  
1985-2020  
[Annualized]

## Investment Returns

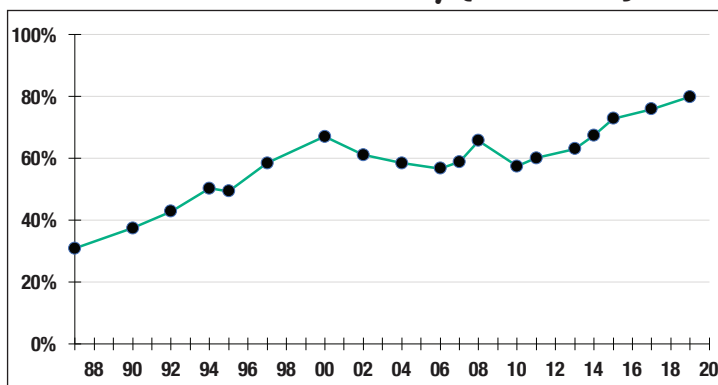
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**79.9%**

Funded Ratio

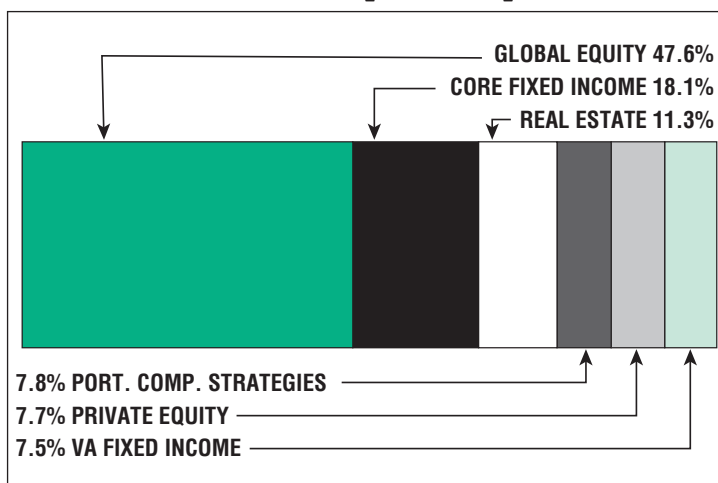
**2027**

Fully Funded

**3.0% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$82.9 M**

Unfunded Liability

**\$19.4 M**  
[FY2021]

Total Pension  
Appropriation