

Chicopee

CONTACT INFORMATION

274 Front Street
City Hall, Market Square
Chicopee, MA 01013
Phone 413-594-1542
Fax 413-594-1544

BOARD MEMBERS

Sharyn Riley
Debra Boronski
Timothy O'Shea*
Paul Mailhott
David Ference
*indicates Chairperson

BOARD ADMINISTRATOR

Anna Maria Hamblin

SYSTEM MEMBERS

Active Members1,177
Total Payroll\$59.7 M
Average Salary\$50,700
Average Age47
Average Service12.9

Retired Members885
Benefits Paid\$25.1 M
Average Benefit\$28,300
Average Age72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees87
Reported Earnings25
Excess Earners1
Refund Due\$14

Last Valuation: 1/1/21
Actuary: Stone



Click/Scan for Website

\$460.6 M
Market Value

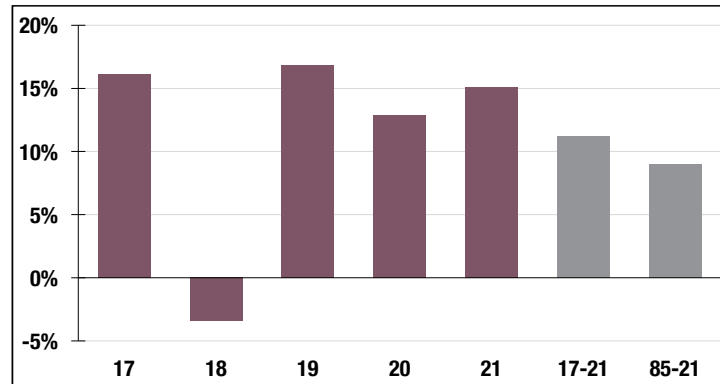
15.10%
2021 Returns

10.62%
2012-2021
(Annualized)

8.98%
1985-2021
(Annualized)

Investment Returns

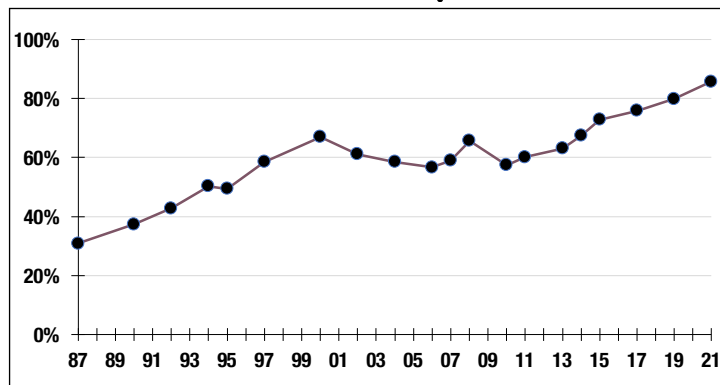
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



85.7%

Funded Ratio

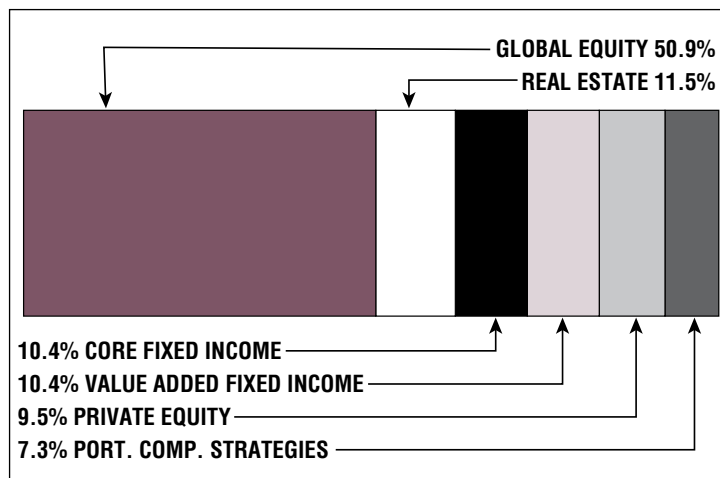
2026

Fully Funded

**3.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$63.7 M

Unfunded Liability

\$20.0 M
(FY2022)

Total Pension
Appropriation