

# Chicopee

## CONTACT INFORMATION

274 Front Street  
City Hall, Market Square  
Chicopee, MA 01013  
Phone 413-594-1542  
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## BOARD MEMBERS

Sharyn Riley  
Debra Boronski  
Paul Mailhott  
Timothy O'Shea\*  
David Ference  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Ana Gomes

## SYSTEM MEMBERS

Active Members .....1,177  
Total Payroll .....\$59.7 M  
Average Salary .....\$50,700  
Average Age .....47  
Average Service .....12.9

Retired Members .....885  
Benefits Paid .....\$25.1 M  
Average Benefit ....\$28,300  
Average Age .....72

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....91  
Reported Earnings .....25  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/21

Actuary: Stone



Click/Scan for Website

**\$409.9 M**  
Market Value

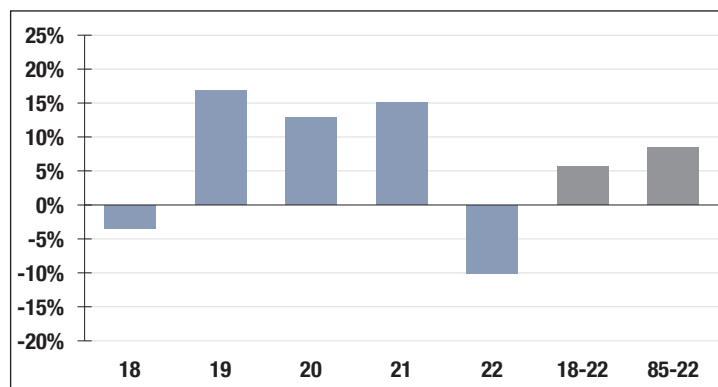
**-10.04%**  
2022 Returns

**7.88%**  
2013-2022  
(Annualized)

**8.43%**  
1985-2022  
(Annualized)

## Investment Returns

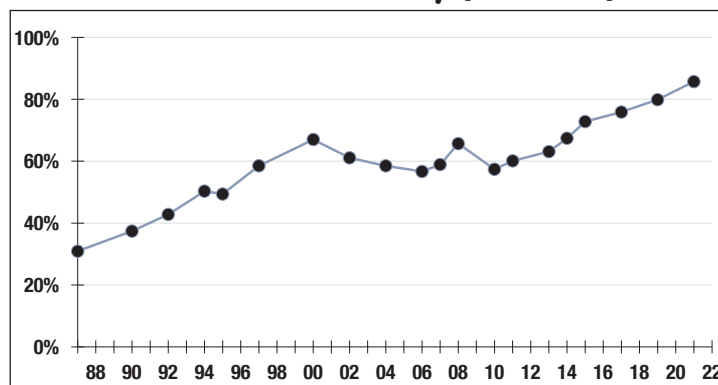
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**85.7%**

Funded Ratio

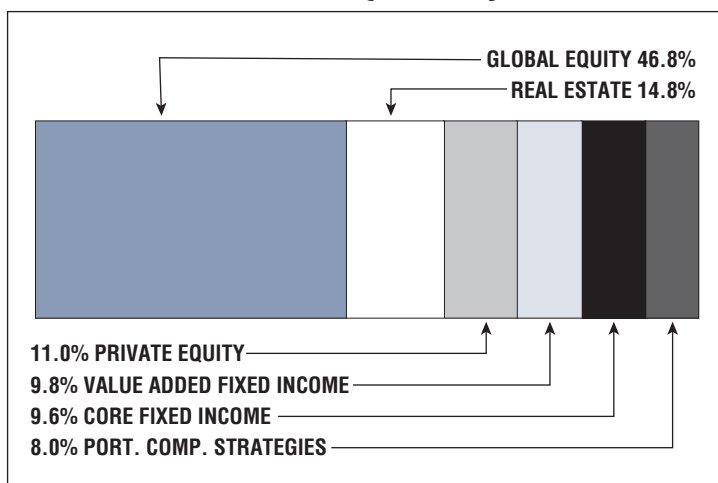
**2026**

Fully Funded

**3.0% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$63.7 M**

Unfunded Liability

**\$20.6 M**  
(FY2023)

Total Pension  
Appropriation