

# Chicopee

## Contact Information

274 Front Street  
City Hall, Market Square  
Chicopee, MA 01013  
Phone: 413-594-1542

## Website

chicopeema.gov/351/  
Retirement-Office

## Board Members

Sharyn Riley  
Debra Boronski  
Paul Mailhott  
Timothy O'Shea \*  
David Ference  
\*indicates Chairperson

## Board Administrator

Ana Gomes

## 2023 Earned Income of Disability Retirees

Disability Retirees .....93  
Reported Earnings .....30  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members.....1,214  
Total Payroll .....\$65.2 M  
Average Salary.....\$53,700  
Average Age .....47  
Average Service Years ..... 11.9

Retired Members ..... 931  
Benefits Paid.....\$28.1 M  
Average Benefit.....\$30,200  
Average Age .....72

## Last Valuation

1/1/23

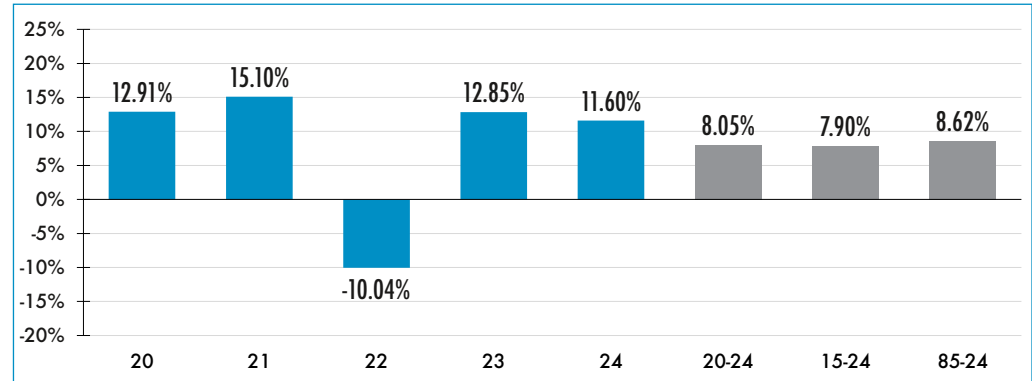
## Actuary

Stone

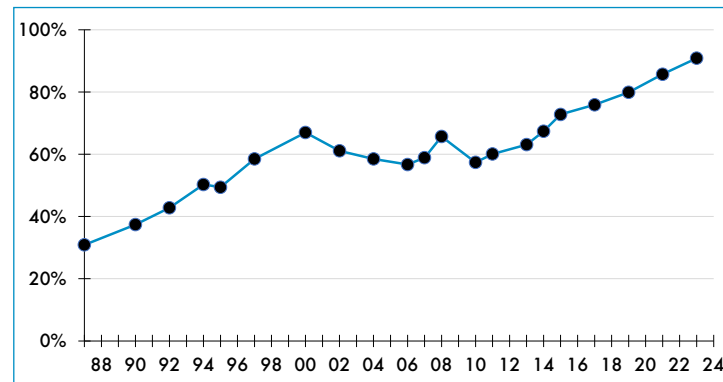
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 501.0 M	11.60%	7.25%	\$ 16,000	90.9%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 44.7 M
Fully Funded
2027
Funding Schedule
3.0% Total Increasing
Total Pension Appropriation
\$ 21.8 M (FY 2025)

## Asset Allocation

