

Chicopee

Contact Information

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Website

chicopeema.gov/351/
Retirement-Office

Board Members

Tiana Steffenhagen
Debra Boronski
Paul Mailhott
Timothy O'Shea*
David Ference
*indicates Chairperson

Board Administrator

Ana Gomes

2024 Earned Income of Disability Retirees

Disability Retirees97
Reported Earnings31
Excess Earners 1
Refund Due \$2,419

System Members

Active Members 1,324
Total Payroll \$74.2 M
Average Salary \$56,100
Average Age 46
Average Service Years 11

Retired Members 959
Benefits Paid \$30.5 M
Average Benefit \$31,800
Average Age 72

Last Valuation

1/1/25

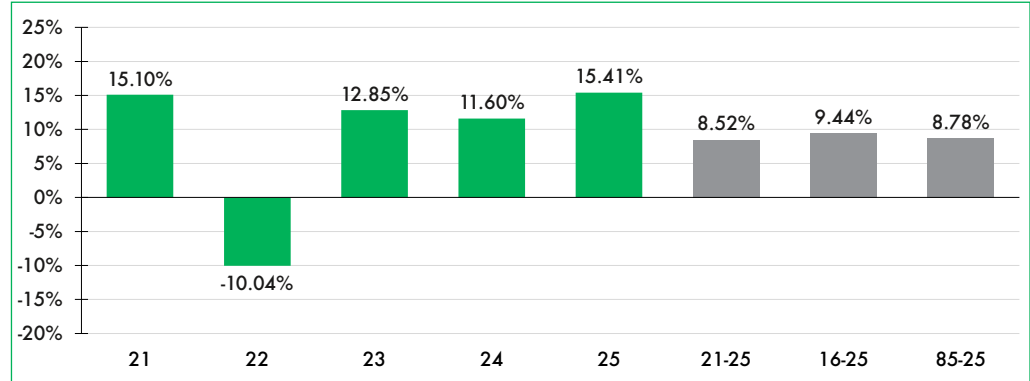
Actuary

Stone

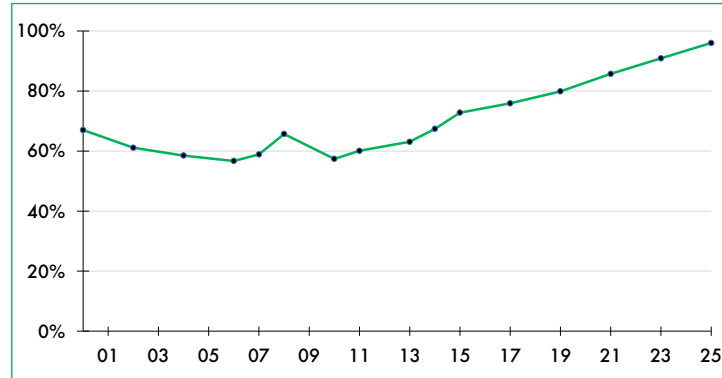
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$571.9 M	15.41%	7.25%	\$18,000	96.0%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$21.0 M
Fully Funded
2027
Funding Schedule
Fully Funded FY27
Total Pension Appropriation
\$22.5 M (FY 2026)

Asset Allocation

