

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGGIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Chicopee Retirement Board

FROM: William T. Keefe, Executive Director

RE: Approval of Funding Schedule

DATE: November 12, 2025

This Commission is hereby furnishing you with approval of the revised funding schedule you recently adopted (copy enclosed). The schedule assumes payments are made, on average, on October 1 of each fiscal year. The schedule is effective in FY26 (since the amount under the prior schedule was maintained in FY26) and is acceptable under Chapter 32.

The revised schedule maintains the 7.25% investment return assumption used in the 2023 actuarial valuation. The COLA base increased from \$16,000 to \$18,000 in this valuation.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446, extension 935.

WTK/jfb

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Enc.



CHICOPEE CONTRIBUTORY RETIREMENT SYSTEM

FUNDING SCHEDULE

Fiscal Year	Unfunded Liability	Normal Cost	Funding Amortization of UAAL	Net 3(8)(c) Payments	Schedule Contribution*	Adjusted Payments	% Change
2027	6,947,865	4,882,966	6,947,865	454,559	12,285,390	12,500,339	-44.43%
2028	-	5,090,492	-	454,559	5,545,051	5,642,069	-54.86%

Amortization of Unfunded Liability as of July 1, 2026

Year	Type	Original Amort. Amount	Percentage Increasing	Original # of Years	Current Amort. Amount	Years Remaining
2027	Fresh Start	N/A	N/A	1	N/A	1

* Contribution is set to amortize the remaining Unfunded Liability in FY2027.