

Clinton

CONTACT INFORMATION

242 Church Street
Clinton, MA 01510
Phone 978-365-4118
Fax 978-612-0215

BOARD MEMBERS

Diane Magliozzi
David Baird
Joseph Casasanto
James McNamara
Paul Cherubini*
*indicates Chairperson

BOARD ADMINISTRATOR

Patricia Hazel

SYSTEM MEMBERS

Active Members247
Total Payroll\$12.0 M
Average Salary\$48,500
Average Age48
Average Service11.8

Retired Members138
Benefits Paid\$4.0 M
Average Benefit\$29,000
Average Age72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees12
Reported Earnings3
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$76.8 M
Market Value

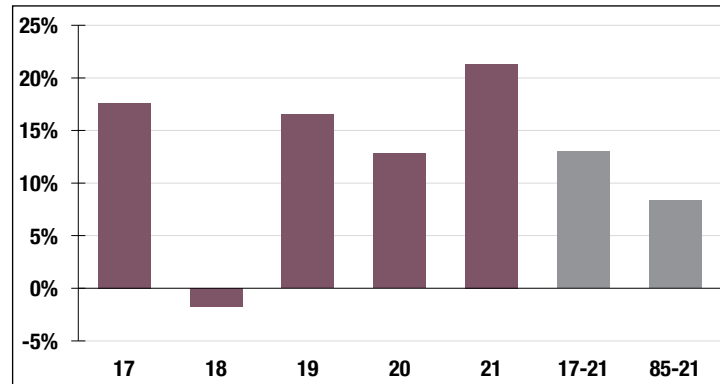
21.32%
2021 Returns

11.03%
2012-2021
(Annualized)

8.35%
1985-2021
(Annualized)

Investment Returns

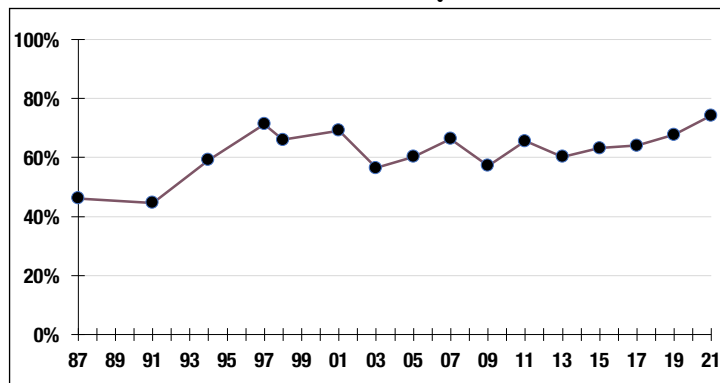
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



74.2%

Funded Ratio

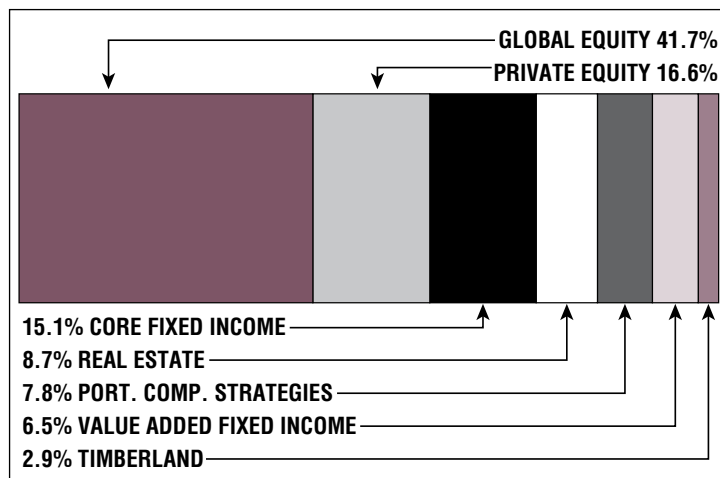
2034

Fully Funded

**5.10% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$20.7 M

Unfunded Liability

\$3.4 M
(FY2022)

Total Pension
Appropriation