

Contact Information

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Website

clintonma.gov/214/
Retirement-Board

Board Members

Diane Magliozzi
David Baird
James McNamara
Joseph Casasanto
Paul Cherubini*
*indicates Chairperson

Board Administrator

Patricia Hazel

2023 Earned Income of Disability Retirees

Disability Retirees.....12
Reported Earnings2
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....281
Total Payroll\$14.5 M
Average Salary.....\$51,800
Average Age.....47
Average Service Years.....10.6

Retired Members150
Benefits Paid.....\$4.7 M
Average Benefit.....\$31,400
Average Age.....72

Last Valuation

1/1/23

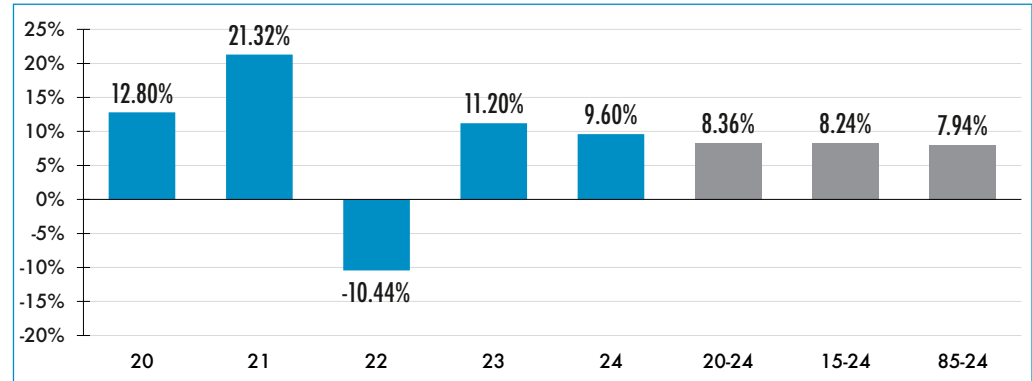
Actuary

PERAC

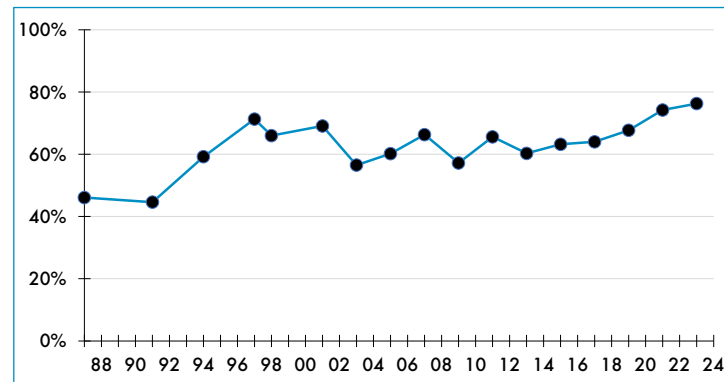
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 82.3 M	9.60%	7.00%	\$ 18,000	76.3%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 22.3 M
Fully Funded
2035
Funding Schedule
5.80% Total Increasing
Total Pension Appropriation
\$ 3.9 M (FY 2025)

Asset Allocation

