

Clinton

Contact Information

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Website

clintonma.gov/214/
Retirement-Board

Board Members

Diane Magliozzi
David Baird
James McNamara
Joseph Casasanto
Paul Cherubini*
*indicates Chairperson

Board Administrator

Patricia Hazel

2024 Earned Income of Disability Retirees

Disability Retirees.....11
Reported Earnings2
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....280
Total Payroll\$15.8 M
Average Salary.....\$56,400
Average Age46
Average Service Years.....10.2

Retired Members.....159
Benefits Paid.....\$5.3 M
Average Benefit.....\$33,200
Average Age72

Last Valuation

1/1/25

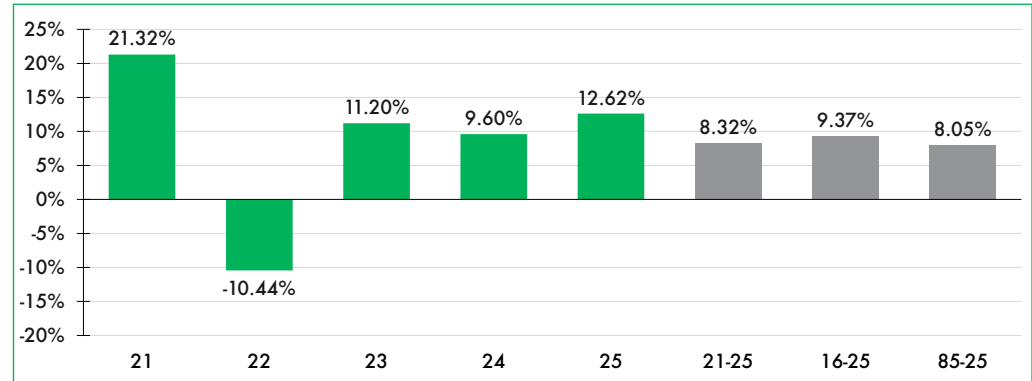
Actuary

PERAC

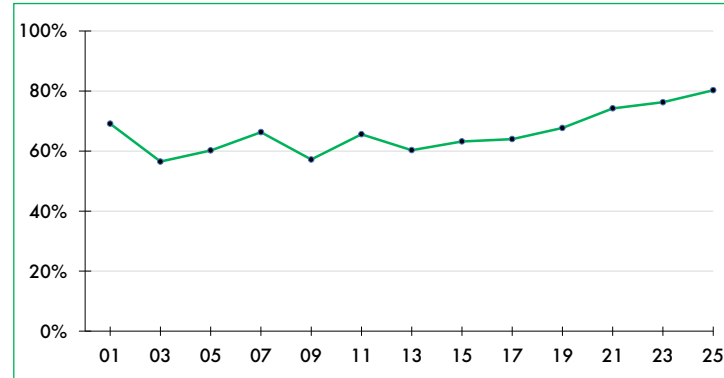
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$91.6 M	12.62%	7.00%	\$18,000	80.3%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$20.3 M
Fully Funded
2035
Funding Schedule
5.80% Total Increasing
Total Pension Appropriation
\$4.2 M (FY 2026)

Asset Allocation

