

COMMONWEALTH OF MASSACHUSETTS  
EXECUTIVE OFFICE OF CONSUMER AFFAIRS  
AND BUSINESS REGULATION  
DIVISION OF INSURANCE

SUFFOLK, ss

Docket No. E2018-06

DIVISION OF INSURANCE )  
Petitioner, )  
v. )  
CODY N. RICHARDSON )  
Respondent. )

## **CONSENT AGREEMENT**

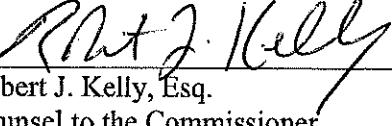
1. Pursuant to M.G.L. c. 175, M.G.L. c. 176D and 801 CMR 1.01(6)(a), the Division of Insurance (“Division”) filed an Order to Show Cause against the Respondent Cody N. Richardson (“Richardson”), in the above-captioned proceeding.
2. Said Order to Show Cause is incorporated by reference herein and alleges, in part, that Richardson failed to disclose administrative actions taken against him by several non-resident state insurance departments.
3. The Division further alleges that Richardson also violated M.G.L. c.175, §162R (a)(9).
4. In its claim for relief, the Division requested, in part, that the Commissioner of Insurance find the allegations set forth in the Order to Show Cause as fact and impose fines and license revocation.

5. Richardson has been afforded the opportunity for an administrative hearing in this matter and waives that right and any rights of appeal in return for the settlement of this dispute between the Division and Richardson.
6. Without admitting any wrongdoing or violation of the Massachusetts insurance laws, Richardson agrees to the entry of this Consent Agreement. It is, therefore, ORDERED and DECREED as follows:
  - a. Richardson shall cease and desist from the conduct alleged in the Order to Show Cause and shall fully comply with all statutory and regulatory requirements of Massachusetts insurance producers.
  - b. Richardson shall pay a fine in the amount of \$750.00 not later than April 8, 2018.
  - c. The above-referenced fine shall be made payable to the Commonwealth of Massachusetts and shall be forwarded to the Division, care of Robert Kelly, Division of Insurance, 1000 Washington St., Boston, MA 02118.
  - d. If Richardson fails to pay the above-referenced fine so that it is not received at the Division on or before April 8, 2018, then a Hearing shall commence pursuant to the Notice of Action.

Agreed to by the undersigned on this dates listed below.

  
\_\_\_\_\_  
Cody N. Richardson

3/11/18  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Robert J. Kelly, Esq.  
Counsel to the Commissioner  
Division of Insurance

3/15/18  
\_\_\_\_\_  
Date

ORDERED this 16 day of March 2018.  


  
\_\_\_\_\_  
Kristina A. Gasson, Esq.- Presiding Officer  
Hearings and Appeals  
Division of Insurance