



June 13, 2022

**VIA ELECTRONIC MAIL**

Commonwealth of Massachusetts  
Massachusetts Department of Public Utilities  
Attn: Mark D. Marini and George Yiankos  
One South Station, 2<sup>nd</sup> Floor  
Boston, Massachusetts 02110

Dear Secretary Marini and Mr. Yiankos:

Filed herewith is an electronic copy of the refiled returns for the years ended:

<u>Years</u>	<u>Company</u>	<u>Pages Revised</u>
December 31, 2020	Boston Gas Company	13 and 18
December 31, 2020	Colonial Gas Company	13 and 18
December 31, 2021	Boston Gas Company	18

The revised pages update the plant calculations for the applicable years. A check for \$15.00 to cover the \$5.00 filing fee for each filing will be submitted along with paper versions of the returns upon notice from the Department.

Please acknowledge receipt of these returns via electronic mail.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris McCusker".

Christopher McCusker  
US Controller  
781-697-6246

Commonwealth of Massachusetts  
**Department of Public Utilities**  
One South Street  
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2020

Name of Company "Former" Colonial Gas Company  
D/B/A National Grid  
Address One Metrotech Center, 12<sup>th</sup> Floor  
Brooklyn, NY 11201

		<u>Location on</u> <u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	\$ <u>282,814,146</u>	<u>p.10, ln.2; p.43, ln.22</u>
Other Revenues (outside Massachusetts)		
Total Revenues	\$ <u>282,814,146</u>	<u>p.10, ln.2; p.43, ln.22</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature   
Name Christopher McCusker  
Title US Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**THE DEPARTMENT OF PUBLIC UTILITIES**

This statement is filed in accordance with Chapter 164, Section 84A

**CONDENSED FINANCIAL RETURN**

for the year ended December 31, 2020

Full Name of Company - " Former" COLONIAL GAS COMPANY

D/B/A NATIONAL GRID ENERGY DELIVERY NEW ENGLAND

Location of Principal Business Office -One MetroTech Center 12th FL, Brooklyn, New York 11201

**Statement of Income for the Year**

Item	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
<b>OPERATING INCOME</b>		
Operating Revenues	\$ 282,814,146	\$ (9,553,836)
Operating Expenses:		
Operation Expenses	192,555,465	(14,740,783)
Maintenance Expense	4,168,995	(14,659,424)
Depreciation Expense	31,674,019	4,278,374
Amortization of Utility Plant	-	-
Amortization of Property Losses	-	-
Amortization of Regulatory Expenses	12,372,022	-
Taxes Other Than Income Taxes	12,588,745	942,574
Income Taxes	(4,821,416)	10,171,142
Provision for Deferred Income Taxes	6,273,471	(9,589,871)
Income Taxes Deferred in Prior Years -- CR.	-	-
Total Operating Expenses	254,811,301	(23,597,988)
Net Operating Revenues	28,002,845	14,044,152
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	28,002,845	14,044,152
<b>OTHER INCOME</b>		
Income from Mdse. Jobbing & Contract Work	-	-
Income from Nonutility Operations	-	-
Nonoperating Rental Income	-	-
Interest and Dividend Income	4,259,348	46,978
Miscellaneous Nonoperating Income	134,107	42,871
Total Other Income	4,393,455	89,849
Total Income	32,396,300	14,134,001
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization	-	-
Other Income Deductions	3,431,122	6,924,462
Total Income Deductions	3,431,122	6,924,462
Income Before Interest Charges	28,965,178	7,209,539
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt	12,311,333	-
Amortization of Debt Disc. & Expense	195,306	533
Amortization of Premium on Debt -- Credit	-	-
Interest on Debt to Associated Companies	2,677,111	(1,239,643)
Other Interest Expense	132,771	(1,908,769)
Interest Charged to Construction -- Credit	(570,440)	2,353,915
Total Interest Charges	14,746,081	(793,964)
Net Income	\$ 14,219,097	\$ 8,003,503

## Condensed Financial Return (Continued) - "Former" Colonial Gas Company .....

December 31, 2020

BALANCE SHEET			
Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>		<b>PROPRIETARY CAPITAL</b>	
Utility Plant	\$ 1,376,027,053	<b>CAPITAL STOCK</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>		Common Stock Issued	\$ -
Nonutility Property	-	Preferred Stock Issued	-
Capitalized Leases, net	-	Capital Stock Subscribed	-
Investment in Associated Companies	-	Premium on Capital Stock	419,429,145
Other Investments	-	Total	419,429,145
Special Funds	-	<b>SURPLUS</b>	
Total Other Property and Investments	-	Other Paid-In Capital	(159,016,931)
<b>CURRENT AND ACCRUED ASSETS</b>		Earned Surplus	104,249,047
Cash	-	Other Comprehensive Income	-
Special Deposits	-	Total	(54,767,884)
Working Funds	-	Total Proprietary Capital	364,661,261
Temporary Cash Investments	-	<b>LONG TERM DEBT</b>	
Notes and Accounts Receivable	39,771,550	Bonds	275,000,000
Receivables from Assoc. Companies	52,159,755	Advances from Associated Companies	-
Materials and Supplies	12,823,289	Capital Lease Obligations	-
Prepayments	9,040,636	Total Long-Term Debt	275,000,000
Interest and Dividends Receivable	-	<b>CURRENT AND ACCRUED</b>	
Rents Receivable	-	<b>LIABILITIES</b>	
Accrued Utility Revenues	26,761,271	Notes Payable	-
Misc. Current And Accrued Assets	125,307	Accounts Payable	17,583,158
Reconciliation Adjustments	(23,368,979)	Payables to Associated Companies	348,475,452
Total Current and Accrued Assets	117,312,829	Customer Deposits	84,016
<b>DEFERRED DEBITS</b>		Taxes Accrued	-
Unamortized Debt Discount and Expense	1,129,629	Interest Accrued	3,359,039
Extraordinary Property Losses	-	Dividends Declared	-
Preliminary Survey and Investigation	-	Matured Long-Term Debt	-
Charges	-	Matured Interest	-
Clearing Accounts	-	Tax Collections Payable	233,866
Temporary Facilities	-	Misc. Current and Accrued Liabilities	6,363,352
Miscellaneous Deferred Debits	260,271,267	Total Current & Accrued Liabilities	376,098,883
Total Deferred Debits	261,400,896	<b>DEFERRED CREDITS</b>	
<b>CAPITAL STOCK DISCOUNT</b>		Unamortized Premium on Debt	-
<b>AND EXPENSE</b>		Customer Advances for Construction	-
Discount on Capital Stock	-	Other Deferred Credits	99,360,842
Capital Stock Expense	-	Total Deferred Credits	99,360,842
Total Capital Stock Discount and Expense	-	<b>RESERVES</b>	
<b>REACQUIRED SECURITIES</b>		Reserves for Depreciation	364,760,089
Reacquired Capital Stock	-	Reserves for Amortization	13,559,798
Reacquired Bonds	-	Reserve for Uncollectible Accounts	14,710,054
Total Reacquired Securities	-	Operating Reserves	29,593,282
Total Assets and Other Debits	\$ 1,754,740,778	Reserve for Depreciation and Amortization of Nonutility Property	-
		Reserves for Deferred Federal Income	-
		Taxes	200,652,832
		Total Reserves	623,276,055
		<b>CONTRIBUTIONS IN AID</b>	
		<b>OF CONSTRUCTION</b>	
		Contributions in Aid of Construction	16,343,737
		Total Liabilities and Other Credits	\$ 1,754,740,778

## Condensed Financial Return (Continued) - "Former" Colonial Gas Company.....

December 31, 2020

STATEMENT OF EARNED SURPLUS		
Item (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
Unappropriated Earned Surplus (at beginning of period)	\$ 90,029,950	\$ 6,215,594
Balance Transferred from Income	14,219,097	8,003,503
Miscellaneous Credits to Surplus	-	-
Miscellaneous Debits to Surplus	-	-
Appropriations of Surplus	-	-
Net Additions to Earned Surplus	14,219,097	8,003,503
Dividends Declared - - Preferred Stock		-
Dividends Declared - - Common Stock	-	-
Unappropriated Earned Surplus (at end of period)	\$ 104,249,047	\$ 14,219,097
ELECTRIC OPERATING REVENUES		
Account (a)	Operating Revenues	
	Amount For Year (b)	Increase or (Decrease) from Preceding Year (c)
<b>SALES OF ELECTRICITY</b>		
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

## SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

3a

Functional Classification	Operation	Maintenance	Total
Power Production Expenses			
Electric Generation			
Steam Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

GAS OPERATING REVENUES		
Account (a)	Operating Revenues	
	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
<b>SALES OF GAS</b>		
Residential Sales	\$ 190,702,471	\$ (23,576,618)
Commercial and Industrial Sales	-	-
Small (or Commercial)	39,545,598	(9,807,398)
Large (or Industrial)	4,622,166	(1,256,602)
Other Sales to Public Authorities	8,972	(906)
Interdepartmental Sales	-	-
Quasi-Firm Revenue	-	-
Miscellaneous Gas Sales (Unbilled Revenue)	-	-
Total Sales to Ultimate Consumers	234,879,208	(34,641,524)
Sales for Resale	9,669,552	1,283,736
Total Sales of Gas	244,548,761	(33,357,788)
<b>OTHER OPERATING REVENUES</b>		
Adjustments	-	-
Miscellaneous Service Revenues	16,470	2,284
Revenues from Transportation of Gas of Others	22,106,273	(3,150,542)
Sales of Products Extracted from Natural Gas	-	-
Revenues from Natural Gas Processed by Others	-	-
Rent from Gas Property	-	(113,750)
Interdepartmental Rents	-	-
Other Gas Revenues	16,142,643	27,065,959
Total Other Operating Revenues	38,265,386	23,803,951
Total Gas Operating Revenues	\$ 282,814,146	\$ (9,553,836)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				4a
Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)	
Steam Production				
Manufactured Gas Production	\$ -	\$ -	\$ -	
Other Gas Supply Expenses	105,068,959	-	105,068,959	
Total Production Expenses	105,068,959	-	105,068,959	
Local Storage Expenses	1,132,482	(6,726,319)	(5,593,837)	
Transmission and Distribution Expenses	12,508,371	10,889,115	23,397,486	
Customer Accounts Expenses	47,566,238	-	47,566,238	
Sales Expenses	193,852	-	193,852	
Administrative and General Expenses	26,085,563	6,199	26,091,762	
Total Gas Operation and Maintenance Expenses	\$ 192,555,465	\$ 4,168,995	\$ 196,724,460	

As of June 7, 2022, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.



Christopher McCusker  
US Controller

# The Commonwealth of Massachusetts

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## ANNUAL RETURN

OF THE

### **"Former" COLONIAL GAS COMPANY D/B/A NATIONAL GRID**

TO THE

THE DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

**For the Year Ended December 31,**

# 2020

Name of officer to whom correspondence  
should be addressed regarding this report.

}  
}

**Christopher McCusker**

Official title: **US Controller**

Office address: 40 Sylvan Road  
Waltham, MA 02451

Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

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Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

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Nonutility Property	19	none
Investments	20	none
Special Funds	21	none
Special Deposits	21	none
Notes Receivable	22	none
Accounts Receivable	22	
Receivables from Associated Companies	23	
Materials and Supplies	24	
Production Fuel and Oil Stocks	25	none
Unamortized Debt Discount and Expense and Unamortized Premium on Debt	26	
Extraordinary Property Losses	27	none
Miscellaneous Deferred Debits	27	
Discount on Capital Stock	28	none
Capital Stock Expense	28	none
Capital Stock and Premium	29	
Other Paid-In Capital	30	
Long-Term Debt	31	
Notes Payable	32	none
Payables to Associated Companies	32	
Miscellaneous Current and Accrued Liabilities	33	
Other Deferred Credits	33	
Reserve for Depreciation of Utility Plant in Service	34	
Method of Determination of Depreciation Charges	34	
Dividends Declared During Year	34	none
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## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

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Taxes Charged During Year	49	
Other Utility Operating Income	50	none
Income from Merchandising, Jobbing and Contract Work	51	none
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## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

GENERAL INFORMATION			
PRINCIPAL AND SALARIED OFFICERS*			
Titles	Names	Addresses	Annual Salaries
President and Director (1)	Reed, Marcy L.	Waltham, MA	\$33,297
Vice President, Chief Financial Officer, and Director (2)	McNeill, Brian (Appointed as VP, CFO and Director on 4/1/2020)	Brooklyn, NY	\$4,946
Vice President and Controller (3)	McCusker, Christopher	Waltham, MA	\$11,583
Vice President and Director (4)	Amaral, Alfred	Waltham, MA	\$10,473
Vice President, Chief Financial Officer, and Director (5)	Urban, Dennis (Resigned as VP, CFO and Director on 3/31/2020)	Waltham, MA	\$0
Vice President and Treasurer (6)	Campbell, David H (Resigned as Treasurer on 10/31/2020)	Waltham, MA	\$4,856
Vice President and Treasurer (7)	Bostic, Christina (Appointed as VP and Treasurer on 11/1/2020)	Waltham, MA	\$593
Senior Vice President (8)	Turrini, Ross	Melville, NY	\$14,464
Senior Vice President (9)	Mills, Jeannette (Resigned as SVP on 1/31/2020)	Waltham, MA	\$554
Senior Vice President (10)	Bracken, Vivienne	Warwick, UK	

DIRECTORS*		
Names	Addresses	Fees Paid During Year
Reed, Marcy L.	Waltham, Massachusetts	No Fees Paid
Amaral, Alfred	Waltham, Massachusetts	No Fees Paid
McNeill, Brian (Appointed as Director on 4/1/2020)	Brooklyn, New York	No Fees Paid
Urban, Dennis (Resigned as Director on 3/31/2020)	Waltham, Massachusetts	No Fees Paid

(1) Reed: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$489,450. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(2) McNeill: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$242,561. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(3) McCusker: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$196,000. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(4) Amaral: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$177,217. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(5) Urban: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$65,884. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(6) Campbell: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$247,355. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(7) Bostic: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$254,378. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(8) Turrini: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$250,437. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

(9) Mills: Salary disclosure includes amounts that have been allocated to "Former" Colonial Gas Company. The salary amount allocated to other companies was \$26,742. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2020 thru 12-31-2020.

\* By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

**GENERAL INFORMATION - Continued**

- |  |  |        |
|--|--|--------|
| 1. Corporate name of company making this report,   | "Former" Colonial Gas Company<br>D/B/A NATIONAL GRID ENERGY DELIVERY NEW ENGLAND |        |
| 2. Date of organization,   | May 2, 1849  |        |
| 3. Date of incorporation,  | May 2, 1849  |        |
| 4. Give location (including street and number) of principal business office:-  | One MetroTech Center 12th FL, Brooklyn, New York 11201                           |        |
| 5. Total number of stockholders,   | Common: 0* (recordholders)   |        |
| 6. Number of stockholders in Massachusetts,  | Common: 0* (recordholders)   |        |
| 7. Amount of stock held in Massachusetts,  | No. of Common Shares, 0*   | \$0    |
| 8. Capital stock issued prior to June 5, 1894,   | No. of shares, N/A   | \$ N/A |
| 9. Capital stock issued with approval of Board<br>of Gas and Electric Light Commissioners<br>or Department of Public Utilities since<br>June 5, 1894,  |  |        |
| Total, 0* common shares, par value, \$0*, outstanding<br>December 31 of the calendar year, 2020  |  | \$0    |
| 10. If any stock has been issued during the last fiscal period, give the date and terms upon which<br>such issue was offered to the stockholders, and if the whole or any part of the issue was sold<br>at auction, the date or dates of such sale or sales, the number of shares sold and the amounts<br>realized therefrom.  |  |        |
| 11. Management Fees and Expenses during the Year.  |  |        |
| List all individuals, corporations or concerns with whom the company has any contract or agreement<br>covering management or supervision of its affairs, such as accounting, financing, engineering, cons-<br>truction, purchasing, operation, etc., and show the total amount paid to each for the year.  |  |        |
| In 2020, the Company was charged \$53,898,665 by National Grid Corporate Services for services, which<br>included: executive and administrative, corporate affairs, customer services, environmental services,<br>financial services (including accounting, auditing, risk management, tax, treasury/finance), human<br>resources, information technology, legal, materials management and purchasing, and strategic planning. |  |        |

**NOTES:**

\* As of March 2020, "Former" Colonial Gas Company merged with Boston Gas Company.

**GENERAL INFORMATION - Continued**

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Gas Property:

No Important Changes

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

## GENERAL INFORMATION - Continued

Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.

City or Town	Number of Customers' Meters, 12/31/2020		
<u>FRANCHISE AREA</u>			
BARNSTABLE	23,261		
BILLERICA	12,448		
BOURNE	7,724		
BREWSTER	3,497		
CHATHAM	6,040		
CHELMSFORD	12,821		
DENNIS	11,616		
DRACUT	9,835		
DUNSTABLE	374		
EASTHAM	2,819		
FALMOUTH	16,017		
HARWICH	7,879		
LOWELL	31,139		
MASHPEE	9,170		
N.READING	3,386		
ORLEANS	2,208		
PEPPERELL	2,117		
SANDWICH	5,988		
TEWKSBURY	9,880		
TYNGSBORO	3,713		
WAREHAM	8,506		
WESTFORD	8,043		
WILMINGTON	3,701		
YARMOUTH	14,871		
	217,053		
<u>NON-FRANCHISE AREA</u>			
ANDOVER	49		
BEDFORD	1		
CARLISLE	1		
CARVER	4		
GROTON	98		
LITTLETON	44		
LYNNFIELD	1		
METHUEN	38		
OTIS	127		
PLYMOUTH	1		
WOBURN	49		
	413		
TOTAL	214,866		

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-107) p. 13	\$ 1,270,040,788	\$ 1,376,027,053	\$ 105,986,265
3	<b>OTHER PROPERTY AND INVESTMENTS</b>			
4	Nonutility Property (121) P. 19	-	-	-
4a	Capitalized Leases, Net	-	-	-
5	Investment in Associated Companies (123) P. 20	-	-	-
6	Other Investments (124) P.20	-	-	-
7	Special Funds (125, 126, 127, 128) P. 21	-	-	-
8	Total Other Property and Investments	-	-	-
9	<b>CURRENT AND ACCRUED ASSETS</b>			
10	Cash (131)	-	-	-
11	Special Deposits (132, 133, 134) P. 21	-	-	-
12	Working Funds (135)	-	-	-
13	Temporary Cash Investments (136) P. 20	-	-	-
14	Notes and Accounts Receivable (141, 142, 143) P. 22	36,787,835	39,771,550	2,983,715
15	Receivables from Assoc. Companies (145, 146) P. 23	21,798,383	52,159,755	30,361,372
16	Materials and Supplies (151-159, 163) P. 24	13,346,857	12,823,289	(523,568)
17	Prepayments (165)	14,020,207	9,040,636	(4,979,571)
18	Interest and Dividends Receivable (171)	-	-	-
19	Rents Receivable (172)	-	-	-
20	Accrued Utility Revenues (173)	26,300,937	26,761,271	460,334
21	Misc. Current and Accrued Assets (174)	69,277	125,307	56,030
21a	Reconciliation Adjustments (175) <sup>1</sup>	(44,818,856)	(23,368,979)	21,449,877
22	Total Current and Accrued Assets	67,504,640	117,312,829	49,808,189
23	<b>DEFERRED DEBITS</b>			
24	Unamortized Debt Discount and Expense (181) P.26	1,324,935	1,129,629	(195,306)
25	Extraordinary Property Losses (182) P.27	-	-	-
26	Preliminary Survey and Investigation Charges (183)	-	-	-
27	Clearing Accounts (184)	616	-	(616)
28	Temporary Facilities (185)	-	-	-
29	Miscellaneous Deferred Debits (186) P. 27	251,524,288	260,271,267	8,746,979
30	Total Deferred Debits	252,849,839	261,400,896	8,551,057
31	<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>			
32	Discount on Capital Stock (191) P. 28	-	-	-
33	Capital Stock Expense (192) P. 28	-	-	-
34	Total Capital Stock Discount and Expense	-	-	-
35	<b>REACQUIRED SECURITIES</b>			
36	Reacquired Capital Stock (196)	-	-	-
37	Reacquired Bonds (197)	-	-	-
38	Total Reacquired Securities	-	-	-
39	Total Assets and Other Debits	\$ 1,590,395,267	\$ 1,754,740,778	\$ 164,345,511

## NOTES:

- 1 - At December 31, 2019, Reconciliation Adjustments includes \$(34,469,333) relating to the cost of gas adjustment clause, \$(3,451,835) relating to the local distribution adjustment clause, and \$(6,897,688) relating to the peak and off-peak portions of the revenue decoupling mechanism.
- 2 - At December 31, 2020, Reconciliation Adjustments includes \$(24,859,616) relating to the cost of gas adjustment clause, \$4,407,944 relating to the local distribution adjustment clause, and \$(2,917,306) relating to the peak and off-peak portions of the revenue decoupling mechanism.

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

COMPARATIVE BALANCE SHEET Liabilities and Other Credits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	<b>CAPITAL STOCK</b>			
3	Common Stock Issued (201) P.29	\$ 100	\$ -	\$ (100)
4	Preferred Stock Issued (204) P.29	-	-	-
5	Capital Stock Subscribed (202, 205)	-	-	-
6	Premium on Capital Stock (207) P.29	419,429,145	419,429,145	-
7	Total	419,429,245	419,429,145	(100)
8	<b>SURPLUS</b>			
9	Other Paid-In Capital (208-211) P.30	(158,990,562)	(159,016,931)	(26,369)
10	Earned Surplus (215, 216) P.12	90,029,950	104,249,047	14,219,097
11	Other Comprehensive Income	-	-	-
12	Total	(68,960,612)	(54,767,884)	14,192,728
13	Total Proprietary Capital	350,468,633	364,661,261	14,192,628
14	<b>LONG-TERM DEBT</b>			
15	Bonds (221) P.31	275,000,000	275,000,000	-
16	Advances from Associated Companies (223) P. 31	-	-	-
17	Other Long-Term Debt (224) P.31	-	-	-
18	Total Long-Term Debt	275,000,000	275,000,000	-
19	<b>CURRENT AND ACCRUED LIABILITIES</b>			
20	Notes Payable (231) P.32	-	-	-
21	Accounts Payable (232)	19,880,886	17,583,158	(2,297,728)
22	Payables to Associated Companies (233, 234) P.32	238,680,697	348,475,452	109,794,755
23	Customer Deposits (235)	618,671	84,016	(534,655)
24	Taxes Accrued (236)	16,693	-	(16,693)
25	Interest Accrued (237)	3,492,950	3,359,039	(133,911)
26	Dividends Declared (238)	-	-	-
27	Matured Long-Term Debt (239)	-	-	-
28	Matured Interest (240)	-	-	-
29	Tax Collections Payable (241)	195,271	233,866	38,595
30	Misc. Current & Accrued Liab. (242) P.33	8,937,754	6,363,352	(2,574,402)
31	Total Current & Accrued Liability	271,822,922	376,098,883	104,275,961
32	<b>DEFERRED CREDITS</b>			
33	Unamortized Premium on Debt (251) P.26	-	-	-
34	Customer Advances for Construction (252)	-	-	-
35	Other Deferred Credits (253) P.33	99,953,259	99,360,842	(592,417)
36	Total Deferred Credits	99,953,259	99,360,842	(592,417)
37	<b>RESERVES</b>			
38	Reserves for Depreciation (254-256) P.13	348,405,137	364,760,089	16,354,952
39	Reserves for Amortization (257-259) P.13	13,585,784	13,559,798	(25,986)
40	Reserve for Uncollectible Accounts (260)	8,138,041	14,710,054	6,572,013
41	Operating Reserves (261-265) P.35	19,949,515	29,593,282	9,643,767
42	Reserve for Depreciation and Amortization of Nonutility Property (266)	-	-	-
43	Reserves for Deferred Federal Income Taxes (267, 268) P.36	188,673,942	200,652,832	11,978,890
44	Total Reserves	578,752,419	623,276,055	44,523,636
45	<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
46	Contributions in Aid of Construction (271) P.36	14,398,034	16,343,737	1,945,703
47	Total Liabilities and Other Credits	\$ 1,590,395,267	\$ 1,754,740,778	\$ 164,345,511

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

## STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)			
		Current Year (b)	Prior Year (c)	Increase or (Decrease) from Preceding Year (d)
1	<b>OPERATING INCOME</b>			
2	Operating Revenues (400) P. 37,43	\$ 282,814,146	\$ 292,367,982	\$ (9,553,836)
3	Operating Expenses:			
4	Operating Expenses (401) P. 42,47	192,555,465	207,296,248	(14,740,783)
5	Maintenance Expense (402) P. 42,47	4,168,995	18,828,419	(14,659,424)
6	Depreciation Expense (403) P. 34	31,674,019	27,395,645	4,278,374
7	Amortization of Utility Plant (404 and 405)	-	-	-
8	Amortization of Property Losses (407.1)	-	-	-
9	Amortization of Regulatory Expenses (407.3)	12,372,022	12,372,022	-
10	Taxes Other Than Income Taxes (408) P. 49	12,588,745	11,646,171	942,574
11	Income Taxes (409) P. 49	(4,821,416)	(14,992,558)	10,171,142
12	Provision for Deferred Income Taxes (410) P. 36	6,273,471	15,863,342	(9,589,871)
13	Income Taxes Deferred In Prior Years -- Cr. (411) P. 36	-	-	-
14	Total Operating Expenses	254,811,301	278,409,289	(23,597,988)
15	Net Operating Revenues	28,002,845	13,958,693	14,044,152
16	Income from Utility Plant Leased to Others	-	-	-
17	Other Utility Operating Income (414) P. 50	-	-	-
18	Net Operating Revenues	28,002,845	13,958,693	14,044,152
19	<b>OTHER INCOME</b>			
20	Income from Mdse. Jobbing & Contract Work (415) P. 51	-	-	-
21	Income from Nonutility Operations (417)	-	-	-
22	Nonoperating Rental Income (418)	-	-	-
23	Interest and Dividend Income (419)	4,259,348	4,212,370	46,978
24	Miscellaneous Nonoperating Income (421)	134,107	91,236	42,871
25	Total Other Income	4,393,455	4,303,606	89,849
26	Total Income	32,396,300	18,262,299	14,134,001
27	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
28	Miscellaneous Amortization (425)	-	-	-
29	Other Income Deductions (426)	3,431,122	(3,493,340)	6,924,462
30	Total Income Deductions	3,431,122	(3,493,340)	6,924,462
31	Income Before Interest Charges	28,965,178	21,755,639	7,209,539
32	<b>INTEREST CHARGES</b>			
33	Interest on Long-Term Debt (427) P. 31	12,311,333	12,311,333	-
34	Amortization of Debt Disc. & Expense (428) P. 26	195,306	194,773	533
35	Amortization of Prem. on Debt - - Credit (429) P. 26	-	-	-
36	Int. on Debt to Associated Companies (430) P. 31, 32	2,677,111	3,916,754	(1,239,643)
37	Other Interest Expense (431)	132,771	2,041,540	(1,908,769)
38	Interest Charged to Construction - - Credit (432)	(570,440)	(2,924,355)	2,353,915
39	Total Interest Charges	14,746,081	15,540,045	(793,964)
40	Net Income	14,219,097	6,215,594	8,003,503
41	<b>EARNED SURPLUS</b>			
42	Unappropriated Earned Surplus (at beginning of period) (216)	90,029,950	83,814,356	6,215,594
43	Balance Transferred from Income (433)	14,219,097	6,215,594	8,003,503
44	Miscellaneous Credits to Surplus (434)	-	-	-
45	Miscellaneous Debits to Surplus (435)	-	-	-
46	Appropriations of Surplus (436)	-	-	-
47	Net Additions to Earned Surplus	14,219,097	6,215,594	8,003,503
48	Dividends Declared - - Preferred Stock (437)	-	-	-
49	Dividends Declared - - Common Stock (438)	-	-	-
50	Unappropriated Earned Surplus (at end of period) (216)	\$ 104,249,047	\$ 90,029,950	\$ 14,219,097



Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**STATEMENT OF INCOME FOR THE YEAR (Continued)**

NOTES:

**NONE**

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**STATEMENT OF EARNED SURPLUS (Accounts 215-216)**

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438) inclusive) and the contra primary account affected shown. Minor items may be grouped by classes, however, the number of items in each group should be shown.

3. For each reservation of appropriation of earned surplus state the purpose, amount, and in the case

of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	(c)
1	<b>UNAPPROPRIATED EARNED SURPLUS (Account 216)</b>		
2	Balance - - Beginning of year		\$ 90,029,950
3	Changes: (identify by prescribed earned surplus accounts)		
4			
5	Balance Transferred from income (Account 433)		14,219,097
6			
7	Miscellaneous Credits to Surplus (434)		-
8			
9	Miscellaneous Debits to Surplus (435)		-
10			
11	Appropriations of Surplus (436)		-
12			
13	Dividends Declared - - Preferred Stock (437)		-
14			
15	Dividends Declared - - Common Stock (438)		-
16			
17			
18			
19			
20			
21			
22			
23			
24	Balance - - end of year		\$ 104,249,047
25	<b>APPROPRIATED EARNED SURPLUS (Account 215)</b>		
26	State balance and purpose of each appropriated earned surplus amount at end		
27	of year and give accounting entries for any applications of appropriated		
28	earned surplus during year.		
29			
30			
31	NONE		
32			
33			
34			
35			
36			
37			

**Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020**
**SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION**

Line No.		Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	<b>UTILITY PLANT</b>						
2	In Service:						
3	101 Plant in Service (Classified)	1,136,797,258		1,136,797,258			
4	106 Completed Construction not Classified	172,830,796		172,830,796			
5	Total P. 16, 18	1,309,628,054		1,309,628,054			
6	104 Leased to Others	-		-			
7	105 Held for Future Use	-		-			
8	107 Construction Work in Progress	50,055,263		50,055,263			
9	271 Contribution In Aid Of Construction	16,343,736		16,343,736			
9	Total Utility Plant	1,376,027,053		1,376,027,053			
10	<b>DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION</b>						
11	In Service:						
12	254 Depreciation P. 34	364,760,089		364,760,089			
13	257 Amortization	13,559,798		13,559,798			
14	Total, in Service	378,319,887		378,319,887			
15	Leased to Others:						
16	255 Depreciation						
17	258 Amortization						
18	Total, Leased to Others						
19	Held for Future Use:						
20	256 Depreciation						
21	259 Amortization						
22	Total, Held for Future Use						
23	Total Reserves for Depreciation and Amortization	\$378,319,887		\$378,319,887			

## UTILITY PLANT - GAS

1. Report below the cost of utility plant in service according to prescribed accounts.  
2. Do not include as adjustments, corrections of additions and retirements for the current or

the preceding year. Such items should be included in column (c) or (d) as appropriate.  
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect

of such amounts.  
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	<b>1. INTANGIBLE PLANT</b>						
2	301 Organization	\$ -	\$ -	\$ -	\$ -		\$ -
3	303 Miscellaneous Intangible Plant	13,559,798	-	-	-		13,559,798
3a	303 Goodwill	54,073,696	-	-	-		54,073,696
4	Total Intangible Plant	67,633,494	-	-	-	-	67,633,494
5	<b>2. PRODUCTION PLANT</b>						
6	Manufactured Gas Production Plant	-			-		-
7	304 Land and Land Rights	683,135	62,209	(965)	-		744,379
8	305 Structures and Improvements	16,790,906	32,619	(420)	-		16,823,105
9	306 Boiler Plant Equipment	605,282	-	-	-		605,282
10	307 Other Power Equipment	4,058,038	45,055	-	-		4,103,093
11	310 Water Gas Generating Equipment	-	-	-	-		-
12	311 Liquefied Petroleum Gas Equipment	2,226,146	-	-	-		2,226,146
13	312 Oil Gas Generating Equipment	-	-	-	-		-
14	313 Generating Equipment - - Other Processes & LNG Equipment	32,529,018	5,038,296	-	-		37,567,314
15	315 Catalytic Cracking Equipment	-	-	-	-		-
16	316 Other Reforming Equipment	-	-	-	-		-
17	317 Purification Equipment	-	-	-	-		-
18	318 Residual Refining Equipment	-	-	-	-		-
19	319 Gas Mixing Equipment	-	-	-	-		-
19	320 Other Equipment	7,389,697	46,981	-	-		7,436,678
20	339 PRD Prod-ARO	28,839	1,252,920	-	-		1,281,759
21	Total Manufactured Gas Production Plant	64,311,061	6,478,080	(1,385)	-	-	70,787,756
22	<b>3. STORAGE PLANT</b>						
23	360 Land and Land Rights	-	-	-	-		-
24	361 Structures and Improvements	12,987,257	-	-	-		12,987,257
25	362 Gas Holders	725,398	-	-	-		725,398
26	363 Other Equipment	3,802,258	-	-	(3,710,182)		92,076
27	363.6 Sto-Other Equip ARO	-	-	-	-		-
27	Total Storage Plant	\$ 17,514,913	\$ -	\$ -	\$ (3,710,182)	\$ -	\$ 13,804,731

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

UTILITY PLANT - GAS (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	<b>4. TRANSMISSION AND DISTRIBUTION PLANT</b>						
2	365 Land and Land Rights	\$ 184,282	\$ -	\$ -	\$ -		\$ 184,282.00
3	365.2 Rights-of-Way	-	-	-	-		-
4	366 Structures and Improvements	4,094,113	-	-	-		4,094,113
5	367 Mains	558,372,178	43,807,519	(2,459,269)	89,149,591		688,870,019
6	368 Compressor Station Equipment	-	-	-	-		-
7	369 Measuring and Regulating Station Equipment	23,203,395	134,152,175	-	(89,149,591)		68,205,979
8	372 T&D-AROs	1,401,978	-	(3,390)	-		1,398,588
9	380 Services	269,750,927	15,102,336	(2,671,682)	-		282,181,581
10	381 Meters	43,909,816	8,857,964	(1,747,176)	-		51,020,604
11	382 Meter Installations	19,752,625	4,612,328	(370,137)	-		23,994,816
12	383 House Regulators	-	7,982,789	-	-		7,982,789
13	386 Other Property on Cust's Prem	-	-	-	-		-
14	387 Other Equipment	1,997,582	1,643,434	-	-		3,641,016
15	388 T&D-AROs	64,961	-	-	-		64,961
	Total Transmission and Distribution Plant	922,731,855	216,158,545	(7,251,654)	-	-	1,131,638,748
	<b>5. GENERAL PLANT</b>						
16	389 Land-Land Rights	395,423	151,811	-	-		547,234
17	390 Structures and Improvements	14,704,897	137,767	-	-		14,842,664
18	391 Office Furniture and Equipment	2,113,523	129,566	(81,516)	-		2,161,573
19	392 Transportation Equipment	337,703	-	-	-		337,703
20	393 Stores Equipment	35,576	-	-	-		35,576
21	394 Tools, Shop and Garage Equipment	5,753,156	1,468,471	(53,250)	-		7,168,377
22	395 Laboratory Equipment	-	-	-	-		-
23	396 Power Operated Equipment	-	-	-	-		-
24	397 Communication Equipment	53,416	-	(7,111)	-		46,305
25	398 Miscellaneous Equipment	614,591	-	-	-		614,591
26	399 Gen-ARO's	9,302	-	-	-		9,302
27	Total General Plant	24,017,587	1,887,615	(141,877)	-	-	25,763,325
28	Total Gas Plant in Service	1,096,208,910	224,524,240	(7,394,915)	(3,710,182)	-	1,309,628,054
29	104 Utility Plant Leased to Others		-	-	-		
	<b>Sub Total</b>						
30	105 Property Held for Future Use	-	-	-	-	-	-
31	107 Construction Work in Progress	159,433,844	-	-	-	(109,378,581)	50,055,263
32	271 Contributions In Aid of Construction	14,398,034	1,945,702	-	-	-	16,343,736
33	Total Utility Plant - - Gas	\$ 1,270,040,788	\$ 226,469,942	\$ (7,394,915)	\$ (3,710,182)	(109,378,581)	\$ 1,376,027,053
Note: Completed Construction Not Classified, Acct. 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which		have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the			account distributions of these tentative classifications in column (c) and (d) including the reversals of the prior years tentative account distributions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.		

Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

<b>NONUTILITY PROPERTY (Account 121)</b> Give particulars of all investments of the respondent in physical property not devoted to utility operations.					
Line No.	Description of Location (a)	Book Value at End of Year (b)	Revenue for the year (c)	Expense for the year (d)	Net Revenue for Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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35					
36					
37					
38					
39					
40					
41					
42					
43	TOTALS	\$0	\$0	\$0	\$0

## Annual Report of ..... "Former" Colonial Gas Company..... Year ended December 31, 2020

**INVESTMENTS (Accounts 123, 124, 136)**

Give particulars of investments in stocks, bonds, notes, etc., held by the respondent at end of year.

Provide a subheading for each account and list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	NONE	
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
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30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	TOTAL	\$ -

## Annual Report of ..... "Former" Colonial Gas Company..... Year ended December 31, 2020

**SPECIAL FUNDS (Accounts 125, 126, 127, 128)**

(Sinking Funds, Depreciation Fund, Amortization Fund-Federal, Other Special Fund)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128 Other Special Funds

Line No.	Name of Fund and Trustee If Any (a)	Balance End of Year (b)
1	<b>NONE</b>	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	<b>TOTAL</b>	

**SPECIAL DEPOSITS (Accounts 132, 133, 134)**

1. Report below the amount of special deposits by classes at end of year.
2. If any deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.

Line No.	Description and Purpose of Deposit (a)	Balance End of Year (b)
20	<b>NONE</b>	
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	<b>TOTAL</b>	



## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**NOTES RECEIVABLE (Account 141)**

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	TOTAL				

**ACCOUNTS RECEIVABLE (Accounts 142, 143)**

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
19	Customer Accounts Receivable (Account 142)	\$ 36,378,682
20		
21	Other Accounts Receivable (Account 143)	
22	Gas Sale for Resale	2,469,715
23	ESCO Billing	921,097
24	Other Receivables	2,056
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	<b>TOTAL</b>	<b>\$ 39,771,550</b>

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of open account, state the period covered by such.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Accounts Receivable from Associated Companies:*			
2	NGUSA Service Company	\$ 1,730,989		
3	National Grid USA Parent	1,959,317		
4	Boston Gas Company	48,432,091		
5	Other Associated Companies	37,358		
6				
7				
8				
9				
10				
11				
12				
13				
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31				
32				
33	TOTALS	\$ 52,159,755		\$ -

**NOTES:**

\* These accounts receivable from associated companies do not bear interest.

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

**MATERIALS AND SUPPLIES (Accounts 151-159, 163)****Summary Per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25)		\$ -
2	Fuel Stock Expenses (Account 152)		11,835,865
3	Residuals (Account 153)		-
4	Plant Materials and Operating Supplies (Account 154)		988,068
5	Merchandise (Account 155)		-
6	Other Materials and Supplies (Account 156)		-
7	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		-
8	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		-
9	Nuclear Byproduct Materials (Account 159)		-
10	Stores Expenses (Account 163)		(644)
11	Total Per Balance Sheet		\$ 12,823,289

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)**

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	<b>NONE</b>				
2	Received During Year					
3	Other charges					
4	TOTAL					
5	Used During Year (Note A)					
6	Liquid Propane					
7	SNG					
8	Fuel					
9						
10	Sold or Transferred					
11	TOTAL DISPOSED OF					
12	BALANCE END OF YEAR					
Line No.	Item (g)	Total Cost (b)	Kinds of Fuel and Oil - Continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
13	On Hand Beginning of Year	<b>NONE</b>				
14	Received During Year					
15	TOTAL					
16	Used During Year (Note A)					
17						
18						
19	Sold or Transferred					
20	TOTAL DISPOSED OF					
21	BALANCE END OF YEAR					

NOTE A - - Indicate specific purpose for which used, e.g. Boiler Oil, Make Oil, Generator Fuel, etc. To run airAir Stabilization Compressors.

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

## UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2. Show premium amounts by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debit-Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to Which Discount and Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1									
2	Series CH	\$ 25,000,000	\$ 655,923	06/15/92	07/01/22	\$ 54,678	\$ -	\$ 21,919	\$ 32,759
3	MTA-1	10,000,000	348,671	10/12/95	10/14/25	66,986	-	11,597	55,388
4	MTA-2	10,000,000	1,761,058	12/05/95	12/15/25	349,209	-	58,737	290,473
5	MTA-3	10,000,000	1,176,422	02/05/96	02/05/26	238,516	-	39,182	199,334
6	MTB-1	20,000,000	345,500	02/15/98	04/07/28	64,986	-	7,876	57,110
7									
8	Unsecured Notes								
9	Series A	25,000,000	59,897	03/15/12	03/15/22	44,899	-	2,026	42,873
10	Series B	25,000,000	179,690	03/15/12	03/15/42	134,708	-	6,079	128,629
11	3.13% Senior Unsecured Note due 2027	150,000,000	477,857	10/5/17	10/05/27	370,954		47,890	323,064
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27		\$ 275,000,000	\$ 5,005,018			\$ 1,324,935	\$ -	\$ 195,306	\$ 1,129,629

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned for extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Written Off During Year			Balance End of Year (f)
			Previously Written off (c)	Account Charged (d)	Amount (e)	
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
	TOTALS					

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
11	Regulatory Asset - Environmental Response Costs	\$ 4,681,375	\$ 811,112	265	\$ 685,253	\$ 4,807,234
12	Regulatory Asset - Postretirement Benefits	6,588,778	16,728,976	263,926	5,824,637	17,493,117
13	Regulatory Asset - Derivative Instruments	3,992,286	12,949,563	242, 253	12,359,268	4,582,581
14	Regulatory Asset - Asset Retirement Obligation	1,495,744	184,965	253	33,098	1,647,611
15	Regulatory Asset - Rate Case Expenses [a]	268,128	166,699	928	46,631	388,196
16	Regulatory Asset - Hardship Protected A/R Recovery [b]	2,023,283	-	495	539,542	1,483,741
17	Regulatory Asset - Hardship Protected A/R Recovery- Current Bal.	1,618,415	25,326,827	495	25,630,050	1,315,192
18	Regulatory Asset - Gas Business Enablement	1,612,200	2,043,530	495	1,860,795	1,794,935
19	Regulatory Asset - Farm Discount [c]	436,321	55,518	407.2, 495	72,018	419,821
20	Regulatory Asset - Merger Savings [d]	161,266,667	4,100,004	407, 419	12,300,004	153,066,667
21	Regulatory Asset - Other	-	11,069		-	11,069
22	Deferred Income Tax	67,510,158	160,292,639	253, 282, 283, 409	154,658,719	73,144,078
23	Derivative Instruments	26,336	597,234	253	512,341	111,229
24	Miscellaneous Deferred Debits	4,597	52,031,095	Various	52,029,896	5,796
25						
26	[a] - Amortized over 7 yrs.; includes balance being amortized as well as current period deferrals					
27	[b] - Amortized over 5 yrs.					
28	[c] - Amortized over 5 yrs.; includes balance being amortized as well as current period deferrals					
29	[d] - Amortized over 30 yrs.					
30						
31						
32						
33	TOTALS	\$ 251,524,288	\$ 288,848,558	\$ -	\$ 280,101,579	\$ 260,271,267

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**DISCOUNT ON CAPITAL STOCK (Account 191)**

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.

balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

2. If any change occurred during the year in the

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	

**CAPITAL STOCK EXPENSE (Account 192)**

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.

balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense & specify the account charged.

2. If any change occurred during the year in the

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
15	NONE	
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
	TOTAL	

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

## CAPITAL STOCK AND PREMIUM (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.

2 Entries in column (b) should represent the number of shares authorized by the Department.

3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.

4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.

6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par Value per Share (c)	Outstanding per Balance Sheet*			Premium at End of Year (g)
				Amount Authorized (d)	Shares (e)	Amount (f)	
1	Capital Stock - Common Stock	0		\$ -	0	\$ -	\$ 419,429,145
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTALS	0		\$0	0	\$0	\$419,429,145

\* Total amount outstanding without reduction for amounts held by respondent.



## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**OTHER PAID-IN CAPITAL (Accounts 208-211)**

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous sub-heading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

## 2. Donations Received from Stockholders (Account 208)

State Amount and give brief explanation of the origin and purpose of each donation.

## 3 Reduction in Par Value of Capital Stock (Account 209)

State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. Gain on Cancellation of Reacquired Capital Stock (Account 210) - - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. Misc. Paid-In Capital (Acct. 211) - - Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2		
3		
4	Gain-Capital Stock (210)	\$ (5,781,655)
5	Other Paid In Capital (211)	(153,235,276)
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
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32		
33		
34		
35		
36	TOTAL	\$ (159,016,931)

Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds;

223 Advances from Associated Companies; and 224, Other Long-Term Debt

[illegible]

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

**NOTES PAYABLE (Account 231)**

Report the particulars indicated concerning notes payable at end of year.

Line No	Payee (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL				

**PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
14	Account 233, Notes Payable to Associated Companies			
15	Payable to Regulated Money Pool*	\$ 330,331,202	1.09%	\$ 2,677,111
16				
17	Account 234, Accounts Payable to Associated Companies**			
18	National Grid USA	14,464,795		
19	NGUSA Service Company	3,336,689		
20	Boston Gas Company	313,916		
21	Other Associated Companies	28,850		
22		18,144,250		
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38	TOTALS	\$ 348,475,452		\$ 2,677,111

**NOTES:**

\* The average rate on intercompany borrowings from the Regulated Money Pool was 1.09% during 2020.

\*\* These accounts payable to associated companies do not bear interest.

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)**

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Amount (b)
1	Accrued Incentive Compensation	\$ -
2	Accrued Miscellaneous	3,328
3	Non-Utility Billing Overpayment	480,896
4	Accrued Regulatory Commission	539,399
5	Accrued Benefits	-
6	Accrued Vacation	-
7	Accrued Payroll	-
8	Derivative Instruments	4,300,699
9	Asset Retirement Obligation	140,982
10	Environmental Reserve	267,478
11	Accrued Claim liability - Current	630,570
12		
13		
14		
15	TOTAL	\$ 6,363,352

**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credits being amortized show the period of amortization.
3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
16	Reg Liability - FAS 109 Taxes	\$ 75,169,039	268, 186, 410	\$ 5,886,059	\$ 5,814,560	\$ 75,097,540
17	Reg Liability - Profit Sharing	1,651,113	495, 431	7,864,800	9,488,255	3,274,568
18	Reg Liability - Revenue Decoupling Mechanism	12,108,870	495, 431	103,623,502	102,291,783	10,777,151
19	Reg Liability - Hardship Recoveries Refundable	636,497	495	7,780,866	7,144,369	-
20	Reg Liability - Excess Tax Reserve	1,408,368	495, 431	1,408,368	-	-
21	Reg Liability - Postretirement Benefits Carrying Charges	513,514	431	513,514	-	-
22	Deferred Equity Return on Capital Trackers	2,662,194	426	42,933,822	45,364,760	5,093,132
23	Asset Retirement Obligation	2,216,065	186	4,149,500	5,530,166	3,596,731
24	Derivative Instruments	147,203	186	2,128,408	2,498,099	516,894
25	Deferred Postemployment Benefits	40,833	926	41,451	34,210	33,592
26	Deferred Sales Tax	249,959	408	11,799	11,804	249,964
27	Deferred Sales Tax Interest	50,807	431	22,115	35,676	64,368
28	FIN48 Tax Reserves	2,938,607	409, 431	40,677,061	38,189,232	450,778
29	Miscellaneous Deferred Credit	160,190	Various	194,928,663,915	194,928,709,849	206,124
30						
31						
32						
33						
34						
35	TOTALS	\$ 99,953,259		\$ 195,145,705,180	\$ 195,145,112,763	\$ 99,360,842

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

**RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)**

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year		\$ 348,405,137	\$ 348,405,137
2	Credits to Depreciation Reserve during year:			
3				
4	Account 403 Depreciation		31,674,019	31,674,019
5	Other Accounts (Specify)			
6				
7	TOTAL CREDITS DURING YEAR		31,674,019	31,674,019
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired		(7,394,915)	(7,394,915)
10	Cost of Removal		(5,128,549)	(5,128,549)
11	Salvage (Credit)		-	-
12	Other Adjustment Entries		(2,795,603)	(2,795,603)
13	NET CHARGES DURING YEAR		(15,319,067)	(15,319,067)
14	Balance December 31		\$ 364,760,089	\$ 364,760,089

**METHOD OF DETERMINATION OF DEPRECIATION CHARGES**

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	Depreciation:	\$ 31,674,019
16	The Composite Depreciation Rate as a Percentage of the Average Depreciable Property in Service was:	2.64%
17	Depreciation Taken for Federal Income Tax Purposes:	\$ 20,417,108
18		
19		
20		

**DIVIDENDS DECLARED DURING THE YEAR (Accounts 437, 438)**

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock on Which Dividend was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
21	Common Stock	0.00		0.00	-		
22							
23	Preferred Stock	0.00		0.00	0.00		
24		0.00		0.00	0.00		
25		0.00		0.00	0.00		
26							
27	Added Accrual				0.00		
28							
29							
30	TOTALS	\$0.00			\$0		
Dividend rates on Common Stock and Premium					0.00%		
Dividend rates on Common Stock, Premium and Surplus					0.00%		

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)**

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.

3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature.

If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.

5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Credits (c)	Debits (d)	Contra Acct. Debited or Credited (e)	Amount (f)
1	Account 262:					
2						
3	Workers Compensation Reserve	\$ 270,021	\$ 165,057	\$ 258,242	925, 131, 253	\$ 176,835
4	Injuries&Damages Reserve (includes Gen, Auto and OCIP)	165,001	160,382	165,383	131	160,000
5	Incurred but not reported (IBNR)	2,823,026	260,596	630,571	925	2,453,051
6		3,258,048	586,034	1,054,196		2,789,886
7						
8	Account 263:					
9						
10	Pensions	11,777,822	10,020,870	3,622,442	926, 131	18,176,250
11	Other Post Employment Benefits Reserve	(1,528,750)	5,696,452	2,785,587	926, 131	1,382,115
12		10,249,072	15,717,322	6,408,029		19,558,365
13						
14						
15						
16	Account 265:					
17	Environmental Reserve	6,442,395	1,251,343	448,707	186	7,245,031
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTALS	\$ 19,949,515	\$ 17,554,699	\$ 7,910,932		\$ 29,593,282

Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)**

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
- (a) Accelerated Amortization - - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.
- (b) Liberalized Depreciation - - State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Acct. 411, Federal Income Taxes Deferred in Prior Years - - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning* of Year (b)	Changes During Year		Balance End of Year (e)
			Amounts Debited to Account 410 <sup>(1)</sup> (c)	Amounts Credited to Account 411 <sup>(2)</sup> (d)	
1	Accelerated Amortization				
2	(Account 267)				
3	Electric				
4	Gas - Federal	\$ -	\$ -	\$ -	\$ -
4a	Gas - State	-	-	-	-
5	Other (Specify)				
6	Total	-	-	-	-
7					
8	Liberalized Depreciation				
9	(Account 268)				
10	Electric				
11	Gas - Federal	153,888,936	(5,400,966)	-	148,487,970
11a	Gas - State	34,785,006	17,379,856	-	52,164,862
12	Other (Specify)				
13	Total	188,673,942	11,978,890	-	200,652,832
14					
15	Total (Accounts 267, 268)				
16	Electric				
17	Gas - Federal	153,888,936	(5,400,966)	-	148,487,970
17a	Gas - State	34,785,006	17,379,856	-	52,164,862
18	Other (Specify)				
19	Total	\$ 188,673,942	\$ 11,978,890	\$ -	\$ 200,652,832
20	* The beginning balance has been revised to reflect the inclusion of deferred state income taxes.				
21	(1) Account 410, Provision for Deferred Federal Income Taxes				
22	(2) Account 411, Federal Income Taxes Deferred in Prior Years - Credit				

**CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
23	CONTRIB. IN AID OF CONSTRUCTION	\$ 14,398,034	101	\$ -	\$ 1,945,703	\$ 16,343,737
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTALS	\$ 14,398,034		\$ -	\$ 1,945,703	\$ 16,343,737

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**GAS OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be

counted for each group of meters so added.  
The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification of Commercial and Industrial Sales, Acct. 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.

Line No	Account (a)	Operating Revenues			DTH		Average No. of Cust. Per Month			
		Amount for Year (b)	Prior Year	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Prior Year	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Prior Year	Increase or (Decrease) from Preceding Year (g)
1	<b>SALES OF GAS</b>									
2	480 Residential Sales	\$ 190,702,471	\$ 214,279,089	\$ (23,576,618)	14,539,046	15,518,224	(979,179)	195,498	192,686	2,812
3	481 Commercial and Industrial Sales:									
4	Small (or Commercial) see instr. 5	39,545,598	49,352,996	(9,807,398)	3,763,811	4,472,126	(708,315)	17,696	17,727	(31)
5	Large (or Industrial) see instr. 5	4,622,166	5,878,769	(1,256,602)	555,648	654,546	(98,899)	40	33	7
6	482 Other Sales to Public Authorities	8,972	9,878	(906)	780	1,158	(378)	-	-	-
7	484 Interdepartmental Sales	-	-	-	-	-	-	-	-	-
8	485 Miscellaneous Gas Sales	-	-	-	-	-	-	-	-	-
9	Total Sales to Ultimate Consumers	234,879,208	269,520,732	(34,641,524)	18,859,284	20,646,054	(1,786,770)	213,234	210,446	2,788
10	483 Sales for Resale	9,669,552	8,385,816	1,283,736	4,095,044	3,315,776	779,268	-	-	-
11	Total Sales of Gas	244,548,761	277,906,548	(33,357,788)	22,954,329	23,961,830	(1,007,502)	213,234	210,446	2,788
12	<b>OTHER OPERATING REVENUES</b>									
13	487 Elec Misc Service Revenues	-	-	-						
14	488 Miscellaneous Service Revenues	16,470	14,186	2,284						
15	489 Revenues from Trans. of Gas of Others	22,106,273	25,256,814	(3,150,542)						
16	490 Sales of Products Extracted from Natural Gas	-	-	-						
17	491 Rev. from Natural Gas Processed by Others	-	-	-						
18	493 Rent from Gas Property	-	113,750	(113,750)						
19	494 Interdepartmental Rents	-	-	-						
20	495 Other Gas Revenues	16,142,643	(10,923,316)	27,065,959						
21	Total Other Operating Revenues	38,265,386	14,461,434	23,803,951						
22	Total Gas Operation Revenues	\$ 282,814,146	\$ 292,367,982	\$ (9,553,836)						



## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**SALES OF GAS TO ULTIMATE CONSUMERS**

Report by Account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1							
2	480	R-1 Residential Non-Heat	91,425	\$ 2,026,934	\$ 22.1705	6,304	6,240
3	480	R-2 Residential SSI Non-Heat	6,750	107,153	15.8748	272	288
4	480	R-3 Residential Heat	13,340,143	177,530,567	13.3080	176,397	176,656
5	480	R-4 Residential SSI Heat	1,100,728	11,037,817	10.0277	11,307	12,314
6	480	R-5 Residential Non-Heat			-		
7	481	G-17 Unmetered Gas Lamps	780	8,972	11.5028	-	-
8	481	G-41 Commercial Low Load - Small	2,272,756	25,837,519	11.3684	14,888	14,911
9	481	G-42 Commercial Low Load - Medium	738,510	7,128,797	9.6530	278	269
10	481	G-43 Commercial Low Load - Large	324,549	2,891,487	8.9092	25	24
11	481	G-51 Commercial High Load - Small	616,719	5,494,947	8.9100	2,451	2,474
12	481	G-52 Commercial High Load - Medium	135,827	1,128,776	8.3104	59	42
13	481	G-53 Commercial High Load - Large	231,098	1,730,679	7.4889	16	16
14	481	Lost Margin			-		
15	481	Interruptibles	-	-	-	-	-
16	481						
17		G-27 CNG Fuel					
18	481	G-90 Special Contracts (Broker Sales)	-	(44,441)			
19	TOTAL SALES TO ULTIMATE						
20	CONSUMERS (Page 43 line 10)		18,859,284	\$ 234,879,208	\$ 12.4543	211,997	213,234

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**REVENUES FROM TRANSPORTATION**

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Acct. No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (0.0000) (d)	Number of Customers (per Bills Rendered)	
						July 31 (e)	Dec. 31 (f)
1							
2							
3	489	Contract Firm Transportation					
4		G-41 Low-Load Firm Transp.	707,681	\$ 3,630,752	\$ 5.1305	1,654	1,746
5		G-42 Low-Load Firm Transp.	1,226,726	5,106,303	4.1625	315	287
6		G-43 Low-Load Firm Transp.	662,483	2,310,260	3.4873	73	42
7		G-46 Small Load Transp.	-	-	-	-	-
8		G-47 Medium Load Transp.	-	-	-	-	-
9		G-48 Large Load Transp.	-	-	-	-	-
10		G-51 High-Load Firm Transp.	295,267	1,183,034	4.0067	575	603
11		G-52 High-Load Firm Transp.	377,104	1,280,614	3.3959	109	79
12		G-53 High-Load Firm Transp.	1,700,669	4,892,036	2.8765	52	55
13		G-56 Firm Small Load Transp.	-	-	-	-	-
14		G-57 Firm Medium Load Transp.	-	-	-	-	-
15		G-81 Low-Load Contract Transp.	-	2,203	-	-	-
16		G-82 High-Load Contract Transp.	763,676	1,601,501	2.0971	11	11
17		R-1 Residential Non-Heat	1,722	29,057	16.8767	102	98
18		R-2 Residential SSI Non-Heat	540	5,117	9.4792	11	9
19		R-3 Residential Heat	243,550	1,905,719	7.8248	2,904	2,698
20		R-4 Residential SSI Heat	41,848	159,678	3.8157	323	313
21		Interruptible	-	-	-	-	-
22		Broker Fee	-	-	-	-	-
23							
24							
25		<b>Total Revenues from Transportation of Gas for Others (Page 43, Line 16)</b>	6,021,266	\$ 22,106,273	\$ 3.6714	6,129	5,941

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

**GAS OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.  
 2. If the increases and decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Prior Year amount	Increase/(Decrease) from Preceding Year (c)
1	<b>PRODUCTION EXPENSE</b>			
2	<b>MANUFACTURED GAS PRODUCTION EXPENSES</b>			
3	<b>STEAM PRODUCTION</b>			
4	Operation:			
5	700 Operation supervision and engineering	\$ -	\$ -	\$ -
6	701 Operation labor	-	-	-
7	702 Boiler fuel	-	-	-
8	703 Miscellaneous steam expenses	-	-	-
9	704 Steam transferred - - Cr	-	-	-
10	Total operation	-	-	-
11	Maintenance:			
12	705 Maintenance supervision and engineering	-	-	-
13	706 Maintenance of structures and improvements	-	-	-
14	707 Maintenance of boiler plant equipment	-	-	-
15	708 Maintenance of other steam production plant	-	-	-
16	Total maintenance	-	-	-
17	Total steam production	-	-	-
18	<b>MANUFACTURED GAS PRODUCTION</b>			
19	Operation:			
20	Production labor and expenses:			
21	711 Steam expenses	-	-	-
22	712 Other power expenses	-	-	-
23	715 Water gas generating expenses	-	-	-
24	716 Oil gas generating expenses	-	-	-
25	717 Liquefied petroleum gas expenses	-	-	-
26	718 Other process production expenses	-	-	-
27	Gas fuels:			
28	721 Water gas generator fuel	-	-	-
29	722 Fuel for oil gas	-	-	-
30	723 Fuel for liquefied petroleum gas process	-	-	-
31	724 Other gas fuels	-	-	-
32	Gas raw materials:			
33	726 Oil for water gas	-	-	-
34	727 Oil for oil gas	-	-	-
35	728 Liquefied petroleum gas	-	-	-
36	729 Raw materials for other gas processes	-	-	-
37	730 Residuals expenses	-	-	-
38	731 Residuals produced - - Cr	-	-	-
39	732 Purification expenses	-	-	-
40	733 Gas mixing expenses	-	-	-
41	734 Duplicate charges - - Cr	-	-	-
42	735 Miscellaneous production expenses	-	-	-
43	736 Rents	-	-	-
44	Total operation	-	-	-
45	Maintenance:			
46	740 Maintenance supervision and engineering	-	-	-
47	741 Maintenance of structures and improvements	-	-	-
48	742 Maintenance of production equipment	-	-	-
49	Total maintenance	-	-	-
50	Total manufactured gas production	\$ -	\$ -	\$ -

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**GAS OPERATION AND MAINTENANCE EXPENSES - - Continued**

Line No.	Account (a)	Amount for Year (b)	Prior year amount	Increase/(Decrease) From Preceding Year (c)
1	<b>OTHER GAS SUPPLY EXPENSES</b>			
2	Operation:			
3	804 Natural gas city gate purchases	\$ 104,187,400	\$ 119,680,785	\$ (15,493,385)
4	805 Other gas purchases	-	-	-
5	808.10 Liquified natural gas	4,221,584	7,452,941	(3,231,357)
6	808-20 Deferred cost of gas	(3,340,025)	(6,752,414)	3,412,389
7	812 Gas used for other utility operations - - Cr	-	-	-
8	813 Other gas supply expenses	-	3,133	(3,133)
9	814 Environmental Costs	-	-	-
10	815 Conservation & Load Management Expense	-	-	-
11				
12		105,068,959	120,384,445	(15,315,486)
13	Total production expenses	105,068,959	120,384,445	(15,315,486)
14	<b>LOCAL STORAGE EXPENSES</b>			
15	Operation:			
16	840 Operation supervision and engineering	42,778	26,987	15,791
17	841 Operation labor and expenses	1,086,012	1,121,593	(35,581)
18	842 Rents	3,692	4,861	(1,169)
19	Total operation	1,132,482	1,153,441	(20,959)
20	Maintenance:			
21	843-60 Maintenance supervision and engineering	-	-	-
22	844 Maintenance of structures and improvements	70,988	65,881	5,107
23	845 Maintenance of gas holders	-	-	-
24	846 Maintenance of other equipment	1,130,175	942,362	187,813
	847 Maintenance Supervision and Engineering	-	-	-
25	849 Joint Expenses-Credit	(7,927,482)	(7,999,653)	72,171
26	Total maintenance	(6,726,319)	(6,991,410)	265,091
27	Total storage expenses	(5,593,837)	(5,837,969)	244,132
28	<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>			
29	Operation:			
30	850 Operation supervision and engineering	1,729,762	1,325,014	404,748
31	851 System control and load dispatching	621,223	580,489	40,734
32	852 Communication system expenses	-	-	-
33	853 Compressor station labor and expenses	-	-	-
34	855 Fuel and power for compressor stations	-	-	-
35	857 Measuring and regulating station expenses	74,287	109,245	(34,958)
36	858 Transmission and compression of gas by others	-	-	-
37	860 Transmission Rents	-	-	-
38	874 Mains and services expenses	4,209,354	9,135,908	(4,926,554)
39	876 Measuring/Reg Station Exp-Industrial	-	-	-
40	878 Meter and house regulator expenses	1,680,730	1,112,121	568,609
41	879 Customer installations expenses	456,027	346,036	109,991
42	880 Other expenses	3,725,346	3,419,775	305,571
43	881 Rents	11,642	106,017	(94,375)
44	882 Transportation expense	-	-	-
45	Total operation	12,508,371	16,134,605	(3,626,234)
46	Maintenance:			
47	885 Maintenance supervision and engineering	942,595	694,847	247,748
48	886 Maintenance of structures and improvements	-	-	-
49	887 Maintenance of mains	1,267,007	15,984,680	(14,717,673)
50	888 Maintenance of compressor station equipment	-	-	-
51	889 Maintenance of measuring and regulating station equipment	1,298,888	1,573,424	(274,536)
52	892 Maintenance of services	4,771,051	4,068,503	702,548
53	893 Maintenance of meters and house regulators	2,609,574	3,488,512	(878,938)
54	894 Maintenance of other equipment	-	-	-
54	Total maintenance	10,889,115	25,809,966	(14,920,851)
55	Total transmission and distribution expenses	\$ 23,397,486	\$ 41,944,571	\$ (18,547,085)

## Annual Report of ..... "Former" Colonial Gas Company..... Year ended December 31, 2020

GAS OPERATION AND MAINTENANCE EXPENSES - - Continued				
Line No.	Account (a)	Amount for Year (b)	Prior Year Amount	Increase/(Decrease) from Preceding Year (c)
CUSTOMER ACCOUNTS EXPENSES				
1	Operation:			
2	901 Supervision	\$ 206,329	\$ 159,848	\$ 46,481
3	902 Meter reading expenses	688,449	779,864	(91,415)
4	903 Customer records and collection expenses	3,837,121	3,714,574	122,547
5	904 Uncollectible accounts	9,103,755	4,396,919	4,706,836
6	905 Miscellaneous customer accounts expenses	33,730,584	33,694,979	35,605
7	Total customer accounts expenses	47,566,238	42,746,184	4,820,054
SALES EXPENSES				
9	Operation:			
10	911 Supervision	8,753	7,776	977
11	912 Demonstrating and selling expenses	112,115	114,526	(2,411)
12	913 Advertising expenses	72,974	63,072	9,902
13	916 Miscellaneous sales expenses	10	667	(657)
14	Total sales expenses	193,852	186,041	7,811
ADMINISTRATIVE AND GENERAL EXPENSES				
16	Operation:			
17	920 Administrative and general salaries	6,833,051	6,615,955	217,096
18	921 Office supplies and expenses	4,687,528	4,002,719	684,809
19	922 Administrative expenses transferred - - Cr	(1,219,742)	(1,106,594)	(113,148)
20	923 Outside services employed	2,118,680	1,696,472	422,208
21	924 Property Insurance	168,567	163,685	4,882
22	925 Injuries and damages	1,026,992	901,783	125,209
23	926 Employees pensions and benefits	6,308,913	9,263,789	(2,954,876)
24	927 Franchise Requirements	-	-	-
25	928 Regulatory commission expenses	1,109,685	768,370	341,315
26	929 Duplicate charges - - Cr	-	-	-
27	930 Miscellaneous general expenses	100,889	203,329	(102,440)
28	931 Rents	4,951,000	4,182,024	768,976
29	Total operation	26,085,563	26,691,532	(605,969)
30	Maintenance:			
31	932 Maintenance of general plant	6,199	9,863	(3,664)
32	Total administrative and general expenses	26,091,762	26,701,395	(609,633)
33	Total gas operation and maintenance expenses	\$ 196,724,460	\$ 226,124,667	\$ (29,400,207)
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
34	Steam production			
35	Manufactured gas production	\$ -	\$ -	\$ -
36	Other gas supply expenses	105,068,959	-	105,068,959
37	Total production expenses	105,068,959	-	105,068,959
38	Local storage expenses	1,132,482	(6,726,319)	(5,593,837)
39	Transmission and distribution expenses	12,508,371	10,889,115	23,397,486
40	Customer accounts expenses	47,566,238	-	47,566,238
41	Sales expenses	193,852	-	193,852
42	Administrative and general expenses	26,085,563	6,199	26,091,762
43	Total gas operation and maint. expenses.	\$ 192,555,465	\$ 4,168,995	\$ 196,724,460
44	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g. : 0.00%)			90.10%
45	Compute by dividing Revenues (Acct. 400) into the sum of Operation and			
46	Maintenance Expenses (P. 47, line 43 (d), Depreciation (Acct. 403) and			
47	Amortization (Acct. 407)			
48	Total salaries and wages of gas department for year, including amounts charged to			
49	operating expenses, construction and other accounts			\$ 31,837,711
50	Total number of employees of gas department at end of year, including administrative,			
51	operating, maintenance, construction and other employees - National Grid Massachusetts. <sup>1</sup>			1,074
NOTES:				
1. - As of March 2020, the Colonial Gas Company merged with the Boston Gas Company. At that time all Colonial Gas employees became employees of Boston Gas. The employee total presented represents both Boston Gas and former Colonial employees. Employee costs continue to be charged to Colonial's ledger.				

**Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020**

If gas is purchased or sold at two or more different rates, the amounts at each rate should be shown in the following tables.

**SALES FOR RESALE (Account 483)**

Line No.	Names of Companies to Which Gas Is Sold (a)	Where Delivered and Where and How Measured	M.C.F. (1000 BTU) (c)	Rate Per M.C.F. (\$0.0000) (d)	Amount (e)
1	Off-System Sales	Delivered to customers, various points of delivery	4,095,044	\$ 2.36	\$ 9,669,552
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	TOTALS		4,095,044		\$ 9,669,552

**PURCHASED GAS (Accounts 804-806)**

Line No.	Names of Companies to Which Gas Is Sold (a)	Where Delivered and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate Per M.C.F. (\$0.0000) (d)	Amount (e)
13	SEE PAGES 48a & 48b				
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27	TOTALS		0	\$0.0000	\$0

**SALES OF RESIDUALS (Accounts 730,731)**

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
18							
19							
20							
21							
22							
23	TOTALS						

## Annual Report of ..... "Former" Colonial Gas Company..... Year ended December 31, 2020

PURCHASED GAS (Accounts 804-806) - Continued					
Line No.	(a) Name of Companies From Which Gas is Purchased	(b) Where Rec'd & Where & How Measured	(c) MCF 1,000 BTU	(d) Rate Per MCF	(e) Amount
1	<b>Algonquin Gas Transmission</b>	Metered at Everett, Weston, Waltham, Braintree, Norwood, Wellesley, Milton, Waltham Polaroid, Mansfield, Medford & Potter Street			21,883,520
2					
3					
4					
5					
6					
7					
8					
9	TOTAL ALGONQUIN		-		\$ 21,883,520
10	<b>Tennessee Gas Pipeline</b>	Metered at Leominster, Clinton, Southbridge, Spencer, Lynn, Acton, Lynnfield, Arlington, Burlington, Lexington, Reading, Revere, West Peabody, Beverly/Salem, & Gloucester			14,462,213
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Other Charges				-
21	TOTAL TENNESSEE		-		\$ 14,462,213
22	<b>Texas Eastern</b>				7,275,421
23					
24					
25	TOTAL TEXAS EASTERN		-		\$ 7,275,421
26	<b>Canadian</b>		96,767	1.41	136,527
27					
28					
29					
30					
31	TOTAL CANADIAN		96,767		\$ 136,527
33	<b>Direct Purchases</b>		23,524,953	2.11	49,541,026
34					
35					
36					
37					
38	TOTAL DIRECT PURCHASES		23,524,953		\$ 57,523,718
39	<b>Distrigas</b>	Metered at Everett			
40					
41					
42					
43					
44					
44					
44	TOTAL DISTRIGAS		-	-	-

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

PURCHASED GAS (Accounts 804-806) - Continued					
Line No.	(a) Name of Companies From Which Gas is Purchased	(b) Where Rec'd & Where & How Measured	(c) MCF 1,000 BTU	(d) Rate Per MCF	(e) Amount
1					
2					
3					
4					
5					
6					
7	Total Commodity Cost		23,621,721	2.10	49,677,553
8	Total Transportation & Capacity Costs				51,603,846
9	Total Other Charges				
10					
11	Unbilled Gas Cost				(979,215)
12	Total Purchased Gas Cost		23,621,721		100,302,184
13	Marketers and Other				2,268,372
14	Net Change in Holder Gas*				-
15	Deferred Cost of Gas 808-20,21,23,29				1,616,844
16	<b>Purchased Gas Expense</b>		23,621,721	\$	104,187,400
17					
18					
19					
20					
<p>* Add (Decreases) / Deduct Increases in Holder Gas - Note: Column (e) of this line includes those inventory transactions necessary to reconcile "Purchased Gas Expense" to Gas Costs expensed as presented on Lines 3 through 6 on page 46.</p>					



## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**TAXES CHARGED DURING YEAR**

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be

listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet account or subaccount.

5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis for apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)						
			Gas Acct. 107 &/or Accts. 300-398(c)	Gas (Acct.408,409) (d)	Surplus Acct. (e)	Future Use (Acct 105) (f)	Taxes included in O&M (g)	Gas Acct. 418 (h)	Gas Acct. 419 (i)
1	Federal:								
2	Income	\$ (3,792,065)		\$ (3,792,065)					
3	Payroll	2,358,190		2,358,190					
4	Transportation/Fleet	-							
5	Excise	-							
6									
7	State:								
8	Income	(1,029,351)		(1,029,351)					
9	Use	(34,745)		(34,745)					
10	Sales and Use tax reserve adjustment	-							
11	Payroll	508,585		508,585					
12	Fuel								
13									
14	Local:								
15	Excise	-							
16	Cities & Towns	9,756,715		9,756,715					
TOTALS		\$ 7,767,329	\$ -	\$ 7,767,329	\$ -	\$ -	\$ -		

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**OTHER UTILITY OPERATING INCOME (Account 414)**

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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37					
38					
39					
40					
41	TOTALS				

## Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

**INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK (Account 415)**

Report by utility department the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	NONE				
2					
3					
4					
5					
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30					
31					
32					
33					
34	TOTAL COSTS AND EXPENSES				
35	Net Profit (or Loss)				

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**RECORD OF SENDOUT FOR THE YEAR IN DTH**

Line No.	Item	Total	January	February	March	April	May
1	Gas Made						
2							
3							
4	Propane	-	-	-	-	-	-
5							
6	TOTAL	-	-	-	-	-	-
7							
8	Gas Purchased						
9	Natural	23,621,721	3,320,015	3,194,567	2,243,786	2,341,952	987,084
10	Other						
11	TOTAL	23,621,721	3,320,015	3,194,567	2,243,786	2,341,952	987,084
12	TOTAL MADE AND						
13	PURCHASED	23,621,721	3,320,015	3,194,567	2,243,786	2,341,952	987,084
14	Net Change in Holder						
15	Gas (1)	(4,365,598)	(14,971)	(265,165)	18,621	(460,838)	(66,129)
16	TOTAL SENDOUT	19,256,123	3,305,044	2,929,402	2,262,407	1,881,114	920,955
17	GAS TRANSPORTED	6,143,277	729,459	740,215	670,369	576,502	438,980
18	TOTAL THROUGHPUT	25,399,400	4,034,503	3,669,617	2,932,776	2,457,616	1,359,935
19							
20	Gas Sold	18,769,379	3,271,546	3,019,599	2,592,336	2,225,623	1,580,546
21	Gas Used by Company	102,852	13,575	11,707	23,054	12,806	6,312
22	Gas transported	6,021,266	817,461	742,675	687,314	596,597	481,908
23	Gas Accounted for	24,893,497	4,102,581	3,773,980	3,302,703	2,835,026	2,068,767
24	Gas Unaccounted for (2)	505,903	(68,078)	(104,363)	(369,927)	(377,410)	(708,832)
25	% Unaccounted						
26	for (0.00%) (2)	1.99%					
27							
28							
29	<u>Sendout in 24 hours</u>						
30	in DTH						
31	Maximum - DTH		208,470	191,582	147,622	107,134	91,613
32	Maximum - Date		1/17/2020	2/14/2020	3/1/2020	4/22/2020	5/9/2020
33	Minimum - DTH		46,907	79,988	55,394	52,676	24,613
34	Minimum - Date		1/11/2020	2/24/2020	3/10/2020	4/12/2020	5/30/2020
35							
36							
37							

**NOTES:**

- (1) Add Decreases in Holder Gas, Deduct Increases.  
 (2) Includes unbilled gas sales

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

## RECORD OF SENDOUT FOR THE YEAR IN DTH

Line No.	June	July	August	September	October	November	December
1							
2							
3							
4	-	-	-	-	-	-	-
5							
6	-	-	-	-	-	-	-
7							
8							
9	836,924	1,160,965	1,144,609	905,987	1,508,026	2,451,683	3,526,123
10							
11	836,924	1,160,965	1,144,609	905,987	1,508,026	2,451,683	3,526,123
12							
13	836,924	1,160,965	1,144,609	905,987	1,508,026	2,451,683	3,526,123
14							
15	(341,781)	(621,409)	(549,010)	(275,593)	(473,742)	(764,997)	(550,584)
16	495,143	539,556	595,599	630,394	1,034,284	1,686,686	2,975,539
17	308,076	288,925	272,162	304,215	468,217	574,106	772,051
18	803,219	828,481	867,761	934,609	1,502,501	2,260,792	3,747,590
19							
20	807,769	485,078	430,287	459,971	604,094	1,195,122	2,097,410
21	5,537	11,806	1,972	2,029	3,062	4,020	6,974
22	345,665	294,522	295,548	328,439	324,800	479,762	626,574
23	1,158,971	791,405	727,807	790,439	931,956	1,678,904	2,730,958
24	(355,752)	37,076	139,954	144,170	570,545	581,888	1,016,632
25							
26							
27							
28							
29							
30							
31	36,116	32,025	34,522	49,592	119,760	145,303	164,470
32	6/1/2020	7/20/2020	8/11/2020	9/21/2020	10/30/2020	11/18/2020	12/16/2020
33	22,742	21,804	21,464	23,805	26,945	29,656	66,376
34	6/20/2020	7/25/2020	8/1/2020	9/29/2020	10/10/2020	11/11/2020	12/24/2020
35							
36							
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39							
40							
41							
42							

## Annual Report of ..... "Former" Colonial Gas Company..... Year ended December 31, 2020

GAS GENERATING PLANT			
Line No.	General Description - - Location, Size, Type, etc.	No. of Sets	24 Hour Cap. (MCF) (A)
1	Propane Air:		
2	Lowell Division: High Pressure Mix	0	-
3			
4			
5	Liquefied Natural Gas:		
6	Lowell Division: Tewksbury, MA	4	80,000
7			
8			
9	Cape Cod Division: South Yarmouth, MA	4	40,800
10	Wareham, MA	4	4,300
11			
12			
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36	NOTE (A): Assumes 1,000 BTU per cubic foot.		
37			
38			
39			
40		<b>Total</b>	125,100

## Annual Report of ..... "Former" Colonial Gas Company..... Year ended December 31, 2020

BOILERS							
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M. Lbs. Steam Per Hour	
1	Location						
2	Lowell, MA		PSIG			AT 212F	
3	School and Rock Sts.					100C	
4							
5							
6							
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25							
	SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)						
Line No.		Kind of Gas					Total Capacity
26	Scrubbers						NONE
27							
28							
29							
30							
31	Condensers						NONE
32							
33							
34							
35							
36							
37	Exhausters						NONE
38							
39							
40							
41							
42							
43							
44							
45							





## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**TRANSMISSION AND DISTRIBUTION MAINS**

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains.  
Sub-totals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	<b>CAST IRON</b>					
2	3"	446	-	-	-	446
3	4"	314,907	-	-	228	314,679
4	6"	392,605	-	-	94	392,511
5	8"	8,404	-	-	134	8,270
6	10"	17,398	-	-	-	17,398
7	12"	64,690	-	-	-	64,690
8	14"	-	-	-	-	-
9	16"	9,863	-	-	-	9,863
10	18"	5,136	-	-	-	5,136
11	20"	3,742	-	-	-	3,742
12	24"	2,287	-	-	-	2,287
13	Subtotal	819,478	-	-	456	819,022
14	<b>STEEL OR WROUGHT IRON</b>					
15	3/4"	-	-	-	-	-
16	1"	43,805	1	-	1,017	42,789
17	1-1/4"	9,702	-	-	-	9,702
18	1-1/2"	86,287	-	-	-	86,287
19	2"	3,523,577	-	-	54,957	3,468,620
20	3"	265,982	-	-	3,711	262,271
21	4"	1,244,501	45	-	21,232	1,223,314
22	5"	13,169	-	-	-	13,169
23	6"	542,790	155	-	5,417	537,528
24	8"	479,061	-	-	-	479,061
25	10"	145,751	-	-	-	145,751
26	12"	354,095	167	-	730	353,532
27	14"	887	-	-	-	887
28	16"	1,555	-	-	3	1,552
29	18"	5	-	-	-	5
30	20"	104	-	-	-	104
31	24"	722	-	-	-	722
32	Subtotal	6,711,993	368	-	87,067	6,625,294
33	<b>PLASTIC</b>					
34	1/2"	38,855	-	-	-	38,855
35	5/8"	269	-	-	-	269
36	3/4"	10,278	-	-	-	10,278
37	1"	42,275	325	-	-	42,600
38	1-1/4"	31,320	-	-	-	31,320
39	1-1/2"	11,378	-	-	-	11,378
40	2"	9,206,273	95,702	-	14,723	9,287,252
41	3"	13,180	-	-	420	12,760
42	4"	2,301,447	21,560	-	5,501	2,317,506
43	6"	888,583	17,575	-	2,341	903,817
44	8"	373,932	15,924	-	2,100	387,756
45	10"	1,870	-	-	-	1,870
46	12"	12,466	3,669	-	-	16,135
47	20"	582	-	-	-	582
48	Subtotal	12,932,708	154,755	-	25,085	13,062,378
49	Totals	20,464,179	155,123	-	112,608	20,506,694
	Normal Operating Pressure - - Mains and Lines - - Maximum.....60# PSI....Minimum.....7" W.C..... Normal Operating Pressure - - Services - - Maximum.....60# PSI....Minimum .....7" W.C.....  <b>Miles Added</b> <u>29</u> <b>Miles Retired</b> <u>21</u>					

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**TRANSMISSION AND DISTRIBUTION MAINS**

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains.  
Sub-totals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	No category	38,633	50,863	-	-	89,496
2						
3						
4						
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36						
37						
38						
39	GRAND TOTAL	20,502,812	205,986	-	112,608	20,596,190
40	Normal Operating Pressure - Mains and Lines - Maximum 60 PSIG Minimum 4" W.C					
41	Normal Operating Pressure - Services - Maximum 60 PSIG Minimum 4" W.C.					
42						

**Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020**
**GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS**

Report below the information called for concerning Distribution Services, House Governors and Meters

Line No.	Item	Gas Services	House* Governors	Meters
1	Number at beginning of year	304,462		246,700
2	Additions during year:			
3	Purchased			
4	Installed	1,517		12,866
5	Associated with Plant acquired			
6	Total Additions	1,517		12,866
7	Reductions during year:			
8	Retirements	200		9,111
9	Associated with Plant sold	-		-
10	Total Reductions	200		9,111
11	Number at End of Year	305,779		250,455
12	In Stock			31,241
13	On Customers' Premises - - Inactive			1,753
14	On Customers' Premises - - Active			217,461
15	In Company Use			-
16	Number at End of Year			250,455
17	Number of Meters Tested by State Inspectors during Year			24,045

**NOTES:**

\* House Governors are considered part of the meter set and are not separately accounted for.

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

RATE SCHEDULE INFORMATION				
1. Attach copies of all Filed Rates for General Consumers. 2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.				
Date Effective	M.D.T.E. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
Nov 1, 2018	6.4	Residential Non-Heating Rate R-1	3%	
Nov 1, 2018	7.4	Residential Assistance Non-Heating Rate R-2	3%	
Nov 1, 2018	8.4	Residential Heating Rate R-3	8%	
Nov 1, 2018	9.4	Residential Assistance Heating Rate R-4	9%	
Nov 1, 2018	10.4	Commercial/Industrial, Small - Low Load Factor Rate G-41	8%	
Nov 1, 2018	11.4	Commercial/Industrial, Medium - Low Load Factor Rate G-42	10%	
Nov 1, 2018	12.4	Commercial/Industrial, Large - Low Load Factor Rate G-43	8%	
Nov 1, 2018	13.4	Commercial/Industrial, Small - High Load Factor Rate G-51	11%	
Nov 1, 2018	14.4	Commercial/Industrial, Medium - High Load Factor Rate G-52	9%	
Nov 1, 2018	15.4	Commercial/Industrial, Large - High Load Factor Rate G-53	11%	
Overall Average			9%	

## Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (Account 426.4)**

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referrals, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or refocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows:  
(a) radio, television, and motion picture advertis-

ing; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of par. (1) other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Acct. 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		
2	Expenditures for Certain Civic, Political and Related Activities	\$ 43,076
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
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31		
32	TOTAL	\$ 43,076

Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

Advertising Expenses				
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)
1	913	Advertising for sales promotion purposes	Media, Direct Mail and Other	\$ 72,974
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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35				
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41				
42			TOTAL	\$ 72,974

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City of Town	Amount
1		
2	Pursuant to Mass. General Laws Chapter 164, Section 128:	
3		
4		
5	Security Deposits - Commercial And Industrial Accounts	\$ 84,016
6		
7		
8		
9		
10		
11		
12		
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19		
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31		
32		
33		
34		
35		
36		
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39		
40	TOTAL	\$ 84,016
41		

Annual Report of ..... "Former" Colonial Gas Company ..... Year ended December 31, 2020

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY



US Controller

SIGNATURES OF PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF  
MASSACHUSETTS MUST BE PROPERLY SWORN TO

NASSAU COUNTY ss

June 13, 2022

Then personally appeared <sup>electronically</sup> Christopher McCusker,  
before me on JUNE 13, 2022

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

SHIKHA SEHGAL

NOTARY PUBLIC STATE OF NEW YORK

Notary Public

My Commission Expires:

No. 01SE6416925

Qualified in Suffolk County

My Commission Expires 05-03-2025



Annual Report of ..... "Former" Colonial Gas Company.....Year ended December 31, 2020

**"Former" Colonial Gas Company  
Return on Average Common Equity  
For the year ended December 31, 2020**

**2020**Net Income Calculation:

1	Utility Operating Income - DPU Page 10, Line 18	\$ 28,002,845
2		
3	Less: Allocated Interest (See Below)	(14,746,081)
4		
5		
6	<b>Net Utility Income Available for Common Shareholders</b>	<b><u>\$ 13,256,764</u></b>

Calculation of Allocated Interest:

11		
12	Interest + Preferred Dividends - DPU Page 10, Lines 39 and 48	\$ 14,746,081
13		
14	Utility Plant - DPU Page 8, Line 2	\$ 1,376,027,053
15	Other Property & Investments - DPU Page 8, Line 8	-
16	Total	<u>\$ 1,376,027,053</u>
17		
18	% of Line 14 to Line 16	<u>100.00%</u>
19		
20		
21		
22		
23		
24		
25	Allocated Interest (Line 18 above multiplied by Line 12)	<u>14,746,081</u>

Total Utility Common Equity:

31		
32	Proprietary Capital - DPU Page 9, Line 13	\$ 364,661,261
33		
34	Less Preferred Stock - DPU Page 9, Line 4	-
35		
36	Less: Unamortized Acquisition Premium	(93,026,267)
37		
38	Less Goodwill - DPU Page 17, Line 3a	(54,073,696)
39		
40		
41	Long Term Debt - DPU Page 9, Line 18	275,000,000
42		
43	Subtotal	<u>\$ 492,561,298</u>
44		
45	53%/47% Capital Structure DPU 17-170	53%
46	Hypothetical Common Equity, December 31, 2020	<u>\$ 261,057,488</u>
47		
48		
49		
50		
51		
52		
53		
54	Ending Hypothetical Utility Common Equity Multiplied by Utility %	\$ 261,057,488
55		
56	Beginning Hypothetical Utility Common Equity Multiplied by Utility %	<u>236,692,560</u>
57		
58	Total	<u>\$ 497,750,048</u>
59		
60	<b>Average Hypothetical Common Equity</b>	<b><u>\$ 248,875,024</u></b>
61	<b>NET UTILITY INCOME DIVIDED BY AVERAGE HYPOTHETICAL EQUITY</b>	

**5.33%**