

Commerce Insurance Company

Number of Installments:¹

3, 11, 12 (EFT up to 12)

Installment Fee:

\$6, e-bill \$4, (EFT \$1)

Downpayment:

3 pay 33.3%, (EFT 12 pay 8.33%), 11 pay New Business 20% and Renewal Business/Book Transfer Business 10%

Electronic Funds Transfer Program (EFT):

Yes

Related Fees:

Cancellation Fee (C) - \$25, EFT \$0

Non-Sufficient Funds Fee (NSF) - \$25

Payment by Phone Fee (O) - \$2.95

Application of Related Fees:

C - will be assessed only at the time a statutory notice of cancellation is issued for non-payment of premium.

NSF - applies to returned payments.

O - payments made over the phone are charged.

1 - The number of installments/payments includes downpayment and does not include "Digital Channel" Installment fee is not charged on first installment/downpayment.

Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.

