

# Concord

## CONTACT INFORMATION

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West Concord, MA 01742  
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## BOARD MEMBERS

Mary Barrett  
Kerry Lafleur  
Peter Fulton\*  
Brian Whitney  
Arnold Roth  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Linda Boucher

## SYSTEM MEMBERS

Active Members .....544  
Total Payroll .....\$35.3 M  
Average Salary .....\$64,800  
Average Age .....49  
Average Service .....11.3  
  
Retired Members .....315  
Benefits Paid .....\$9.4 M  
Average Benefit .....\$30,000  
Average Age .....74

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....19  
Reported Earnings .....6  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: Stone



Click/Scan for website

**\$201.7 M**  
Market Value

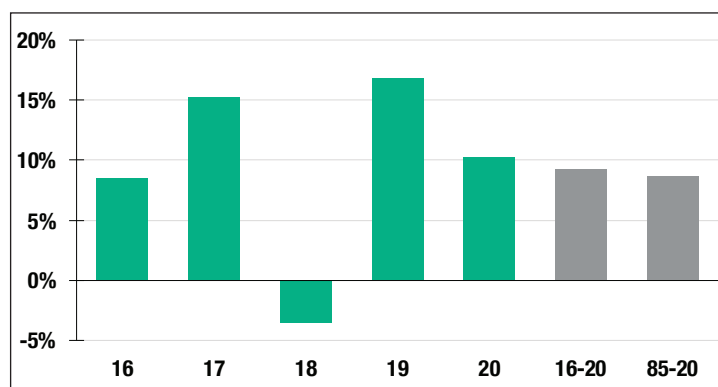
**10.23%**  
2020 Returns

**8.68%**  
2011-2020  
[Annualized]

**8.65%**  
1985-2020  
[Annualized]

## Investment Returns

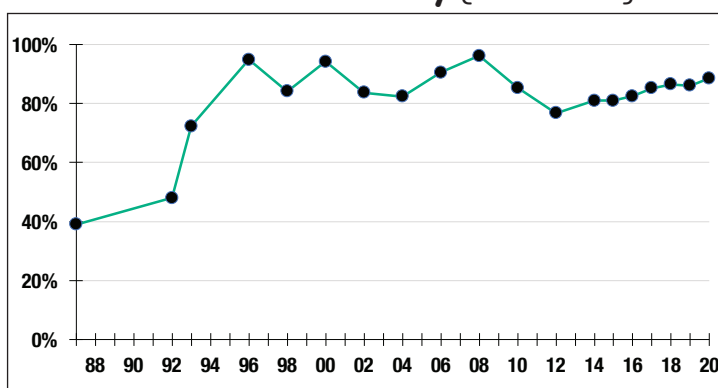
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**6.75%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**88.6%**

Funded Ratio

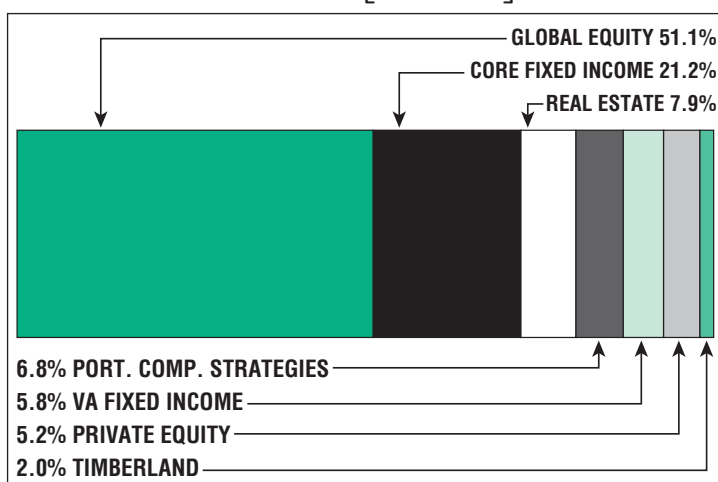
**2029**

Fully Funded

**Level Dollar**

Funding Schedule

## Asset Allocation [12/31/20]



**\$23.2 M**

Unfunded Liability

**\$6.4 M**  
[FY2021]

Total Pension  
Appropriation