

Concord

CONTACT INFORMATION

2250 Main Street
West Concord, MA 01742
Phone 978-759-6057
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BOARD MEMBERS

Mary Barrett
Gail Dowd
Brian Whitney
Peter Fulton*
Eric Macy
*indicates Chairperson

BOARD ADMINISTRATOR

Linda Boucher

SYSTEM MEMBERS

Active Members567
Total Payroll\$37.7 M
Average Salary\$66,400
Average Age48
Average Service10.1

Retired Members351
Benefits Paid\$11.3 M
Average Benefit\$32,100
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees18
Reported Earnings6
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Stone



Click/Scan for Website

\$205.0 M
Market Value

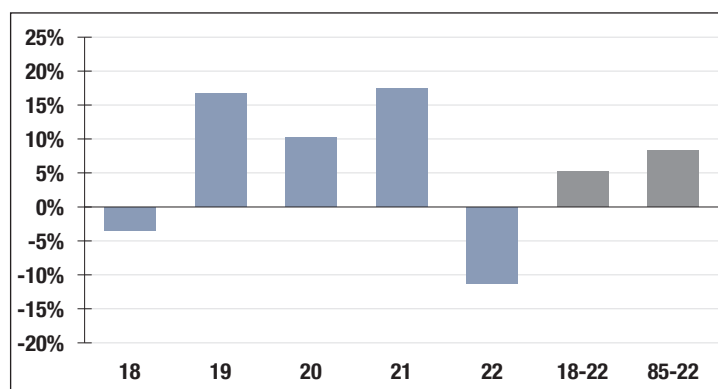
-11.27%
2022 Returns

7.53%
2013-2022
(Annualized)

8.30%
1985-2022
(Annualized)

Investment Returns

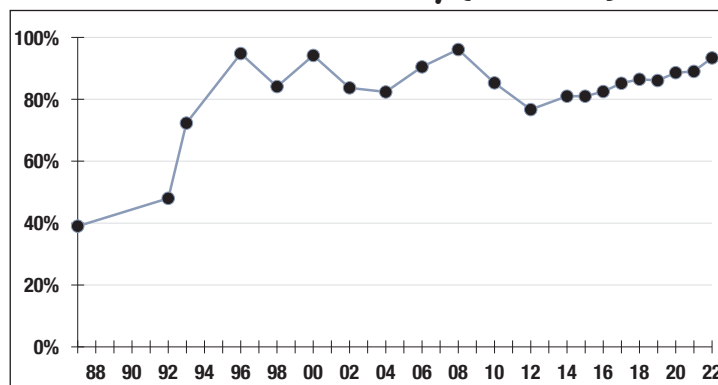
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.50%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



93.4%

Funded Ratio

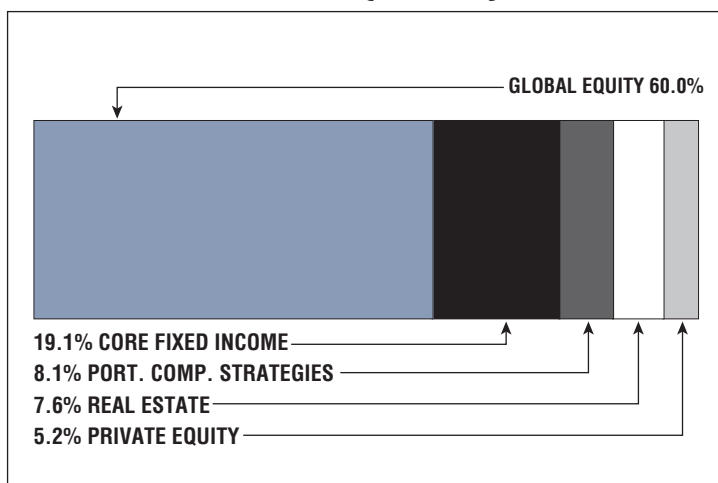
2028

Fully Funded

Level Dollar

Funding Schedule

Asset Allocation (12/31/22)



\$15.0 M

Unfunded Liability

\$6.7 M
(FY2023)

Total Pension
Appropriation