

Concord

CONTACT INFORMATION

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WEBSITE

concordma.gov/160/
Retirement-Board

BOARD MEMBERS

Richard Delorey
Anthony Ansaldi
Peter Fulton*
Brian Whitney
Eric Macy
*indicates Chairperson

BOARD ADMINISTRATOR

Linda Boucher

SYSTEM MEMBERS

Active Members567
Total Payroll\$37.7 M
Average Salary\$66,400
Average Age48
Average Service 10.1

Retired Members351
Benefits Paid\$11.3 M
Average Benefit\$32,100
Average Age73

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 18
Reported Earnings3
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Stone

\$223.9 M
Market Value

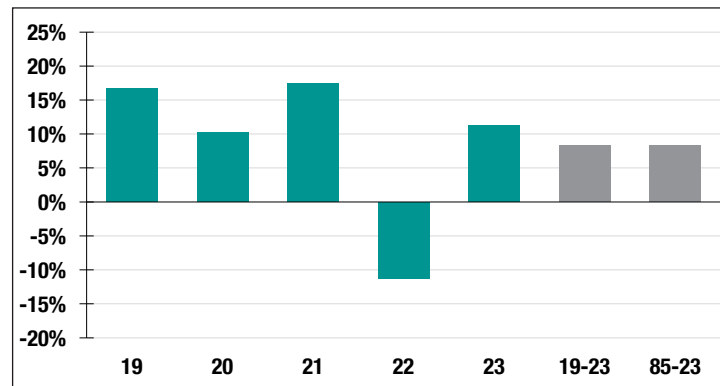
11.23%
2023 Returns

7.13%
2014-2023
(Annualized)

8.37%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



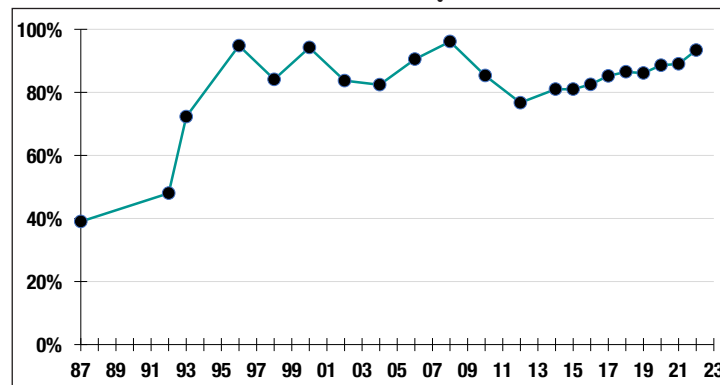
6.50%

Assumed Rate
of Return

\$14,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



93.4%

Funded Ratio

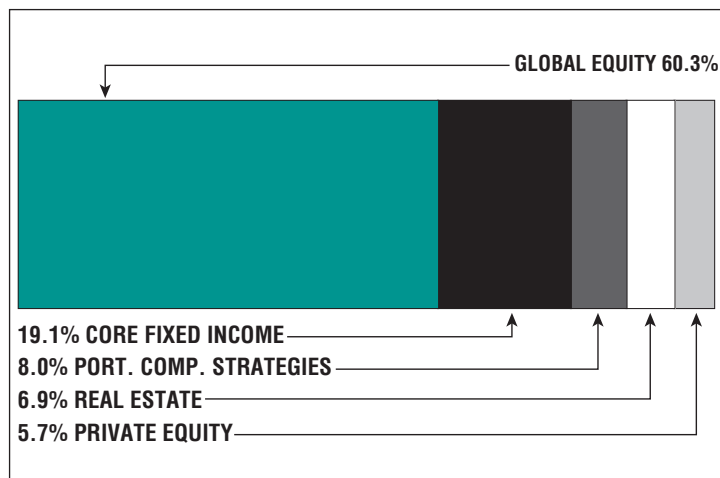
2028

Fully Funded

Level Dollar

Funding Schedule

Asset Allocation (12/31/23)



\$15.0 M

Unfunded Liability

\$6.8 M
(FY2024)

Total Pension
Appropriation