

Contact Information

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Website

concordma.gov/160/
Retirement-Board

Board Members

Richard Delorey
Anthony Ansaldi
Brian Whitney*
Peter Fulton
Eric Macy
*indicates Chairperson

Board Administrator

Jill Hersey

2023 Earned Income of Disability Retirees

Disability Retirees.....17
Reported Earnings4
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....584
Total Payroll\$41.5 M
Average Salary.....\$71,000
Average Age.....48
Average Service Years.....9.4

Retired Members375
Benefits Paid.....\$13.1 M
Average Benefit.....\$34,800
Average Age.....73

Last Valuation

1/1/24

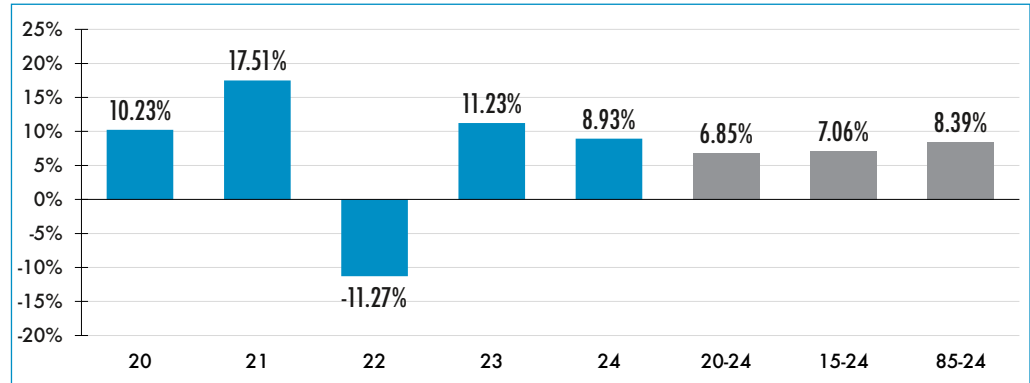
Actuary

Stone

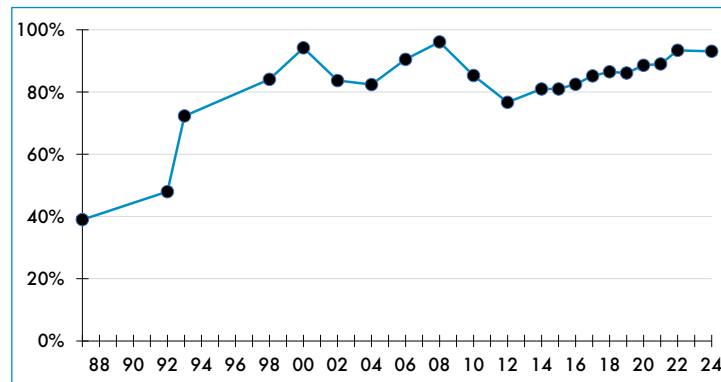
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 240.2 M	8.93%	6.50%	\$ 14,000	93.1%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 17.3 M
Fully Funded
2031
Funding Schedule
Level Dollar
Total Pension Appropriation
\$ 6.9 M (FY 2025)

Asset Allocation

