

Concord

Contact Information

2250 Main Street
West Concord, MA 01742
Phone: 978-759-6057

Website

concordma.gov/160/
Retirement-Board

Board Members

Richard Delorey
Jennifer Barrett
Brian Whitney*
Peter Fulton
Eric Macy
*indicates Chairperson

Board Administrator

Jill Hersey

2024 Earned Income of Disability Retirees

Disability Retirees.....17
Reported Earnings5
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....605
Total Payroll\$45.1 M
Average Salary.....\$74,600
Average Age48
Average Service Years9.4

Retired Members381
Benefits Paid.....\$13.7 M
Average Benefit.....\$35,900
Average Age73

Last Valuation

1/1/25

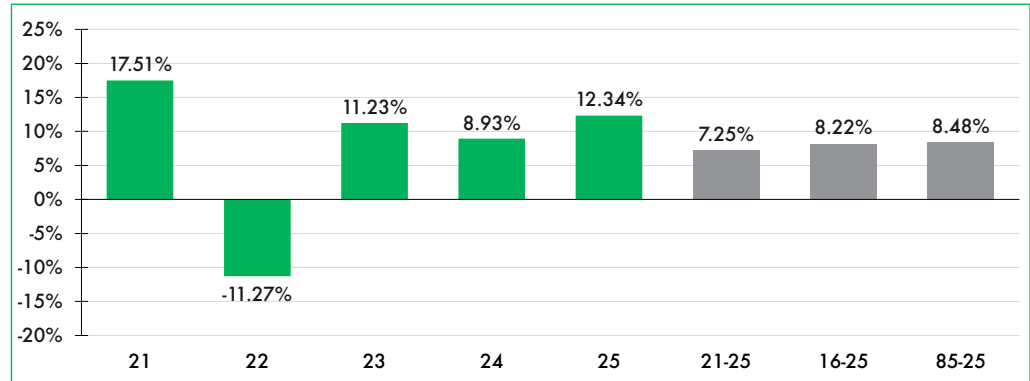
Actuary

Stone

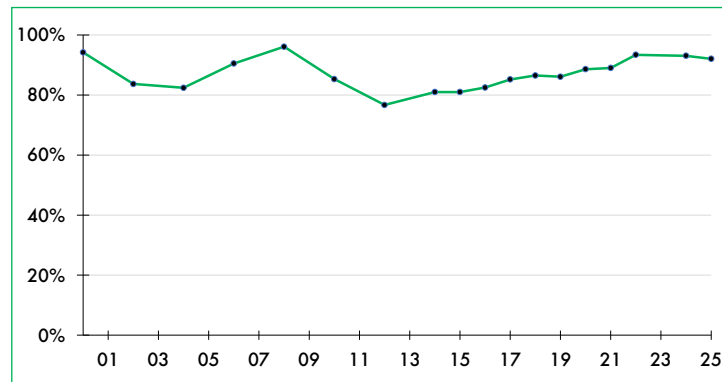
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$265.5 M	12.34%	6.50%	\$14,000	92.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$21.0 M
Fully Funded
2033
Funding Schedule
4.0% Total Increasing
Total Pension Appropriation
\$7.1 M (FY 2026)

Asset Allocation

