

COMMONWEALTH OF MASSACHUSETTS

Suffolk, SS.

COMMISSIONER OF BANKS
MORTGAGE BROKER
LICENSING
Docket No. 2011-0047-CO

In the Matter of)
The Cobblestone Group, LLC)
Ridgefield, CT)
Mortgage Broker License No. MB2505)
_____)

CONSENT ORDER

WHEREAS, pursuant to Massachusetts General Laws chapter 255E, and in accordance with the provisions of Massachusetts General Laws chapter 30A, the Commissioner of Banks issued an ORDER SUSPENDING MORTGAGE BROKER LICENSE, Docket No. 2011-047 (the "Suspension Order"), against The Cobblestone Group, LLC ("The Cobblestone Group" or the "Licensee") on July 6, 2011, based upon the failure of the Licensee to file timely reports, schedules, or applications, and/or to pay lawfully prescribed fees;

WHEREAS, The Cobblestone Group filed a response to the Suspension Order whereby the The Cobblestone Group attested that it has discontinued the business of mortgage brokering in Massachusetts and desires to surrender its Massachusetts mortgage broker license;

WHEREAS, the parties now seek to resolve this matter by mutual agreement; and

WHEREAS, in recognition of the Division and The Cobblestone Group having reached the following mutual agreement under this Consent Order to resolve this matter, the Commissioner has terminated the Suspension Order on this ____ day of _____, 2011.

ORDER

NOW COME the parties in the above-captioned matter, the Division and The Cobblestone Group, and stipulate and agree as follows:

1. The Cobblestone Group attests that any and all officers, directors, managers, employees, independent contractors, and/or agents, operating on behalf of The Cobblestone Group, have ceased engaging in the activity of a mortgage broker in Massachusetts, as that term is defined under General Laws chapter 255E, section 1 and the Division's regulation 209 CMR 42.00 *et seq.*, relative to any residential property in Massachusetts.

2. Immediately upon the execution of this Consent Agreement, the Division will update The Cobblestone Group's licensing status in Massachusetts in Nationwide Mortgage Licensing System (NMLS) to "Terminated- Surrendered/Cancelled."

3. To the extent that The Cobblestone Group wishes to resume business in Massachusetts as a mortgage broker at any time hereafter, The Cobblestone Group shall be required to submit a completed application to obtain the relevant license from the Commissioner. The Commissioner shall have all of the discretion set forth within General Laws chapter 255E, section 4 and the Division's regulation 209 CMR 42.00 *et seq.* in determining whether to issue a license to The Cobblestone Group to conduct the licensed business, provided however, that any such application shall not be denied solely on the basis of the Suspension Order.

4. The provisions of this Consent Order shall not limit, stop, or otherwise prevent any other state agency or department, from taking any other action affecting The Cobblestone Group.

5. This Consent Order shall become effective immediately upon the date of its issuance.

6. In accordance with the terms of the Consent Agreement entered by The Cobblestone Group and the Commissioner, The Cobblestone Group has waived all rights of appeal relative to the Temporary Order.

7. The provisions of this Consent Order shall remain effective and enforceable except to the extent that, and until such time as, any provisions of this Consent Order shall have been modified, terminated, suspended, or set aside by the Commissioner or upon an order of a court of competent jurisdiction.

8. This Consent Order and the Consent Agreement are the complete documents representing the resolution of this matter. There are no other agreements, promises, representations, or warranties other than those set forth in this Consent Order, which replaces and supersedes all prior agreements between The Cobblestone Group and the Commissioner.

BY ORDER AND DIRECTION OF THE COMMISSIONER OF BANKS:

Dated at Boston, Massachusetts, this _____ day of _____, 2011.

By: _____

David J. Cotney
Commissioner of Banks
Commonwealth of Massachusetts