



# CRA and Fintech: Could There Be a Connection?

A webinar by the Massachusetts Division of Banks  
August 8, 2019

Speakers:

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*The opinions expressed in this presentation are intended for informational purposes, and are not formal or binding opinions of the Division.*

# Disclaimer

This webinar will not specifically focus on compliance-specific procedures.

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# Topics

**Community Development Research on  
Financial Innovation by the Fed**

**Initiatives by Institutions**

**Innovative and Responsive Products and  
Services**

**CRA Examination and Regulation**

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# Community Development Research on Financial Innovation by the Fed

## Resources:

- ▶ Federal Reserve Board's Survey of Household Economics and Decision-making
  - ▶ <https://www.federalreserve.gov/consumerscommunities/shed.htm>

# Initiatives by Reading Cooperative Bank

## Resources:

### ▶ Emergency Loan Program

- ▶ [https://readingcoop.com/pdf/Reading\\_Bank\\_Employee\\_Emergency\\_Loan.pdf](https://readingcoop.com/pdf/Reading_Bank_Employee_Emergency_Loan.pdf)
- ▶ <https://www.bostonglobe.com/opinion/2019/07/10/emergency-loan-program-help-with-unexpected-expenses/iAJxuCVUxh6tX0R1Tk6saP/story.html>

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# Innovative and Responsive Products and Services

- ▶ Quantitative and Qualitative aspects
- ▶ Success and Impact of Products and Services
- ▶ Small Dollar Loans for CRA Consideration

## Resources:

### Interagency CRA Q and A's

- ▶ <https://www.govinfo.gov/content/pkg/FR-2016-07-25/pdf/2016-16693.pdf>

# Initiatives by Leader Bank

## Resources:

- ▶ Zrent
  - ▶ <https://www.zrent.net/>
- ▶ Zdeposit
  - ▶ <https://www.zdeposit.net/>

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# CRA Examination and Regulation

## Regulation:

209 CMR 46.00

- ▶ <https://www.mass.gov/regulations/209-CMR-4600-community-reinvestment>

## FFIEC CRA Examination Procedures

- ▶ [https://www.ffiec.gov/cra/examinations.htm#EX\\_PROCEDURES](https://www.ffiec.gov/cra/examinations.htm#EX_PROCEDURES)

## Interagency CRA Q and A's

- ▶ <https://www.govinfo.gov/content/pkg/FR-2016-07-25/pdf/2016-16693.pdf>