



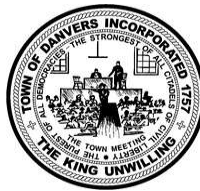
The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the **Town of Danvers**



to the

The Commonwealth of Massachusetts

Department of Public Utilities

For the Year ended December 31,

2024

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: DPW Business Manager

Angelica E. Medina

Office address: 2 Burroughs Street

Danvers, MA 01923

GENERAL INFORMATION

Page 3

- | | | |
|-----|---|--|
| 1. | Name of town (or city) making report. | Danvers |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

01/03/1889 |
| 3. | Name and address of manager of municipal lighting:
Jill Cahill
Town Manager
1 Sylvan Street, Town Hall, Danvers, MA 01923 | |
| 4. | Name and address of mayor or selectmen:
Maureen A. Bernard
Michael D. Bean
Gardner Trask III
Daniel C. Bennett
Dutrochet Djoko
1 Sylvan Street, Town Hall, Danvers, MA 01923 | |
| 5. | Name and address of town (or city) treasurer:
Jill M. Summit
1 Sylvan Street, Town Hall, Danvers, MA 01923 | |
| 6. | Name and address of town (or city) clerk:
Catherine S. Ellsworth
1 Sylvan Street, Town Hall, Danvers, MA 01923 | |
| 7. | Names and addresses of members of municipal light board:
Mike Landers
Steve Horn
Bill Hayes
2 Burroughs Street, Danvers, MA 01923 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$ 7,444,356,647 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$10.99 |
| | Open Space | |
| | Commercial/Industrial/Personal Property | \$18.79 |
| 10. | Amount of manager's salary: | |
| | Town Manager | \$251,882 |
| | Utility Directory | \$193,903 |
| 11. | Amount of manager's bond: | |
| 12. | Amount of salary paid to members of municipal light board (each): | none |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57
FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
	INCOME FROM PRIVATE CONSUMERS:	
1	From sales of gas	
2	From sales of electricity	41,077,608
3		
4		
	TOTAL	41,077,608
5	EXPENSES	
6	For operation, maintenance and repairs	34,245,548
7	For interest on bonds, notes or scrip	384,778
8	For depreciation fund (3-5 %)	4,891,638
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	
12	For loss in preceding year	
13		
14		
	TOTAL	39,521,964
15	COST:	
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	968,300
19	Of electricity to be used for street lights	81,735
20	Total of above items to be included in the tax levy	1,050,035
21		
22	New construction to be included in the tax levy	
23	Total amounts to be included in the tax levy	1,050,035

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	
	None	Danvers, MA	13,492
TOTAL	0	TOTAL	13,492

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

TOTAL	0
-------	---

1.	Street lights	81,735
2.	Municipal buildings	968,300
3.		
	TOTAL	<u>1,050,035</u>

** Here insert bonds, notes or tax levy

In gas property: Not applicable

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
05/17/04	02/04/05	1,000,000					0
	07/15/05	750,000					0
	02/03/06	1,000,000					0
	07/14/06	1,750,000					0
	12/08/06	2,700,000					0
	07/13/07	4,394,444					0
	12/06/08	2,000,000					0
	07/10/09	4,400,000					0
	07/09/10	900,000					0
	05/10/12	700,000					0
	7/3/2013	700,000					0
	TOTAL	20,294,444				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC 1. Report below the cost of utility plant in service according to prescribed accounts 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	260,579	0				260,579
3	361 Structures and Improvements	566,137	115				566,252
4	362 Station Equipment	21,736,400	2,758,894				24,495,294
5	363 Storage Battery Equipment	0	0				0
6	364 Poles Towers and Fixtures	5,990,794	334,556				6,325,350
7	365 Overhead Conductors and Devices	17,457,830	402,063				17,859,893
8	366 Underground Conduit	517,504	0				517,504
9	367 Underground Conductors and Devices	6,148,535	844,119				6,992,654
10	368 Line Transformers	8,228,454	602,692				8,831,146
11	369 Services	1,706,316	93,549				1,799,865
12	370 Meters	5,434,569	139,243				5,573,812
13	371 Installations on Customer's Premises	953,354	597,916				1,551,270
14	372 Leased Prop on Customer's Premises	0	0				0
15	373 Streetlight and Signal Systems	5,703,260	1,256,167				6,959,427
16	Total Distribution Plant	74,703,732	7,029,314	0	0	0	81,733,046
17	5. GENERAL PLANT						
	382 Computer Hardware/Software	5,719,695	579,449				6,299,144
18	389 Land and Land Rights	0	0				0
19	390 Structures and Improvements	5,231,321	6,752				5,238,073
20	391 Office Furniture and Equipment	748,452	29,816				778,268
21	392 Transportation Equipment	5,459,201	170,899				5,630,100
22	393 Stores Equipment	0	0				0
23	394 Tools, Shop and Garage Equipment	254,496	1,029				255,525
24	395 Laboratory Equipment	240,687	0				240,687
25	396 Power Operated Equipment	447,708	0				447,708
26	397 Communication Equipment	4,822,869	586,202				5,409,071
27	398 Miscellaneous Equipment	178,267	0				178,267
28	399 Other Tangible Property	1,931,087	9,953				1,941,040
29	Total General Plant	25,033,783	1,384,100	0	0	0	26,417,883
30	Total Electric Plant in Service	99,737,515	8,413,414	0	0	0	108,150,929
31	Total Cost of Electric Plant.....						108,150,929
33	Less Cost of Land, Land Rights, Rights of Way.....						260,579
34	Total Cost upon which Depreciation is based						107,890,350

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	34,345,845	38,183,653	3,837,808
3	101	Utility Plant - Gas			0
4					
5		Total Utility Plant	34,345,845	38,183,653	3,837,808
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds			0
13	126	Depreciation Fund (P. 14)	484,550	(1,055,239)	(1,539,789)
14	128	Other Special Funds	13,495,014	14,497,325	1,002,311
15		Total Funds	13,979,564	13,442,086	(537,478)
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	12,040,915	19,429,920	7,389,005
18	132	Special Deposits	955,344	954,912	(432)
19	135	Working Funds	153,864	161,219	7,355
20	141	Notes Receivable			0
21	142	Customer Accounts Receivable	4,792,173	4,574,869	(217,304)
22	143	Other Accounts Receivable	266,567	352,929	86,362
23	146	Receivables from Municipality	907,069	650,433	(256,636)
24	151	Materials and Supplies (P. 14)	4,273,142	6,439,516	2,166,374
25					
26	165	Prepayments	2,295,166	2,511,724	216,558
27	174	Miscellaneous Current Assets	147,526	164,751	17,225
28		Total Current and Accrued Assets	25,831,766	35,240,273	9,408,507
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	8,829,463	5,181,378	(3,648,085)
33		Total Deferred Debits	8,829,463	5,181,378	(3,648,085)
34					
35		Total Assets and Other Debits	82,986,638	92,047,390	9,060,752

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	-	-	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	2,333,504	2,333,504	0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P 12)(Ln 42)	56,481,691	61,839,188	5,357,497
8		Total Surplus	58,815,195	64,172,692	5,357,497
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	2,410,833	10,777,650	8,366,817
11	231	Notes Payable (P. 7)			0
12		Total Bonds and Notes	2,410,833	10,777,650	8,366,817
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,969,315	3,494,944	1,525,629
15	234	Payables to Municipality			0
16	235	Customers' Deposits	501,203	466,267	(34,936)
17	236	Taxes Accrued			0
18	237	Interest Accrued	113,619	80,474	(33,145)
19	242	Miscellaneous Current and Accrued Liabilities	(466,312)	(5,025,341)	(4,559,029)
20		Total Current and Accrued Liabilities	2,117,825	(983,656)	(3,101,481)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction			0
24	253	Other Deferred Credits	19,545,895	18,048,804	(1,497,091)
25		Total Deferred Credits	19,545,895	18,048,804	(1,497,091)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	96,890	31,900	(64,990)
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves			0
31	265	Miscellaneous Operating Reserves			0
32		Total Reserves	96,890	31,900	(64,990)
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction			0
35		Total Liabilities and Other Credits	82,986,638	92,047,390	9,060,752

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37)	41,319,305	953,577
3	Operating Expenses:		
4	401 Operation Expense (P. 42)	30,665,694	2,092,184
5	402 Maintenance Expense	1,483,418	503,010
6	403 Depreciation Expense	4,575,606	1,943,831
7	407 Amortization of Property Losses		
8			
9	408 Taxes (P. 49)	27,101	1,176
10	Total Operating Expenses	36,751,819	4,540,201
11	Operating Income	4,567,486	(3,586,624)
12	414 Other Utility Operating Income (P. 50)		
13			
14	Total Operating Income	4,567,486	(3,586,624)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	458,164	67,317
17	419 Interest Income	1,057,344	92,268
18	421 Miscellaneous Nonoperating Income (P. 21)	696,861	(153,240)
19	Total Other Income	2,212,369	6,345
20	Total Income	6,779,855	(3,580,279)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		
23	426 Other Income Deductions		
24	Total Income Deductions	0	0
25	Income Before Interest Charges	6,779,855	(3,580,279)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	91,171	(50,989)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit		
30	431 Other Interest Expense	12,262	6,722
31	432 Interest: Charged to Construction - Credit		
32	Total Interest Charges	103,433	(44,267)
33	NET INCOME	6,676,422	(3,536,012)
EARNED SURPLUS			
Line No.	Account (a)		
34	208 Unappropriated Earned Surplus (at beginning of period)	56,481,691	9,978,292
35	pending labor distribution adjustment		
36			
37	433 Balance Transferred from Income	6,678,222	(3,534,211)
38	434 Miscellaneous Credits to Surplus (P. 21)	0	0
39	435 Miscellaneous Debits to Surplus (P. 21)	(1,320,725)	(1,086,584)
40	436 Appropriations of Surplus (P. 21)		
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	61,839,188	5,357,497
43			
44	TOTALS	61,839,188	5,357,497

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	19,429,920	
2	Interest Fund		
3	Bond Fund		
4	Construction Fund		
5			
6			
7			
8			
9			
10			
11			
12	TOTAL	19,429,920	
MATERIALS AND SUPPLIES (Accounts 151-159, 163) Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	6,439,516	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	6,278,525	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	484,550	
26	Income during year from balance on deposit (interest)	138,091	
27	Amount transferred from income (depreciation)	4,575,606	
28			
29			
30	TOTAL	5,198,247	
31	CREDITS		
32	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	5,751,486	
33	Principal payment	502,000	
34			
35			
36			
37			
38			
39	Balance on hand at end of year	(1,055,239)	
40	TOTAL	5,198,247	

UTILITY PLANT - ELECTRIC							
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.			
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	260,579	0	0			260,579
3	361 Structures and Improvements	88,610	115	5,305			83,420
4	362 Station Equipment	3,458,002	2,758,895	1,086,820			5,130,077
5	363 Storage Battery Equipment	0	0	0			0
6	364 Poles Towers and Fixtures	1,590,089	334,556	299,540			1,625,105
7	365 Overhead Conductors and Devices	6,987,163	402,063	872,892			6,516,335
8	366 Underground Conduit	416,212	0	25,875			390,337
9	367 Underground Conductors and Devices	1,731,572	844,119	307,427			2,268,265
10	368 Line Transformers	873,063	602,692	45,097			1,430,659
11	369 Services	98,170	93,549	85,316			106,404
12	370 Meters	3,449,534	139,243	271,728			3,317,049
13	371 Installations on Customer's Premises	683,843	597,916	47,668			1,234,091
14	372 Leased Prop on Customer's Premises	0	0	0			0
15	373 Streetlight and Signal Systems	2,640,959	1,256,167	285,163			3,611,963
16	Total Distribution Plant	22,277,796	7,029,316	3,332,830	0	0	25,974,282
17	5. GENERAL PLANT						
	382 Computer Hardware	2,841,769	386,115	214,986			3,012,898
	383 Computer Software	1,079,682	193,334	70,999			1,202,017
18	389 Land and Land Rights	0	0	0			0
19	390 Structures and Improvements	1,533,646	6,752	261,566			1,278,832
20	391 Office Furniture and Equipment	268,345	29,816	37,423			260,738
21	392 Transportation Equipment	2,876,463	170,899	272,960			2,774,402
22	393 Stores Equipment	0	0	0			0
23	394 Tools, Shop and Garage Equipment	54,923	1,029	12,725			43,227
24	395 Laboratory Equipment	24,759	0	12,034			12,725
25	396 Power Operated Equipment	33,117	0	22,385			10,732
26	397 Communication Equipment	2,929,971	586,202	241,143			3,275,030
27	398 Miscellaneous Equipment	0	0	0			0
28	399 Other Tangible Property	425,372	9,953	96,554			338,770
29	Total General Plant	12,068,047	1,384,099	1,242,776	0	0	12,209,371
30	Total Electric Plant in Service	34,345,843	8,413,415	4,575,606	0	0	38,183,653
31	104 Utility Plant Leased to Others	0	0	0			0
32	105 Property Held for Future Use	0	0	0			0
33	107 Construction Work in Progress	0	0	0			0
34	Total Utility Plant Electric	34,345,843	8,413,415	4,575,606	0	0	38,183,653

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22					
23					
24	Sold or Transferred				
25	TOTAL DISPOSED OF				
26	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Collection/NSF Charges	5,765
2	Sports Fields Floodlights	2,004
3	Other Income	295,317
4	Misc Nonoperating Income	393,775
5		
6	TOTAL	696,861
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8	none	
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16	none	
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	In Lieu of Taxes - Town of Danvers	1,320,725
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	1,320,725
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34	none	
35		
36		
37		
38		
39		
40	TOTAL	0

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	1,954,122	302,518	15.4810	
6	444-3	Municipal Power	6,414,570	863,974	13.4689	
7						
8						
9						
10						
11						
12		TOTALS	8,368,692	1,166,492	13.9388	
13	444-1	Street Lighting:	812,332	122,326	15.0586	
14						
15						
16						
17						
18		TOTALS	812,332	122,326	15.0586	
19		TOTALS	9,181,024	1,288,818	14.0378	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20	MMWEC		Town Line (115kV)	145,082,500	726,462,860	500.7240
21	NEPEX		Town Line (115kV)	16,053,318	1,110,061	6.9148
22	Nextera		Town Line (115kV)	62,175,640	2,038,634	3.2788
23	Brown Bear		Town Line (115kV)	9,255,723	466,143	5.0363
24	Saddleback		Town Line (115kV)	7,702,155	730,641	9.4862
25	Canton Mountain		Town Line (115kV)	5,627,892	607,308	10.7910
26	Classico/Cherry Hill		Dist System (23kV)	2,007,397	200,185	9.9724
27	First Light		Town Line (115kV)	19,803,996	1,327,946	6.7054
28	Shell Bilateral		Town Line (115kV)	23,516,800	1,462,745	6.2200
29	HQ Energy Services		Town Line (115kV)	8,784,000	590,109	6.7180
30	Stony Brook		Town Line (115kV)	4,278,651	431,244	10.0790
31	NYPA Peak		Town Line (115kV)	314,706	1,548	0.4919
	TOTALS			304,602,778	735,429,424	241.4388
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30			n/a			n/a
31						
32						
33						
34						
35						
36						
37						
38						
39	TOTALS			0	0	

ELECTRIC OPERATING REVENUES (Account 400)							
1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.		meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.		4. Unmetered sales should be included below. The details of such sales should be given in a footnote.			
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.				5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification			
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate							
Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	15,865,428	828,509	96,671,970	4,380,563	11,649	140
3	442 Commercial and Industrial Sales						
4	Small Commercial B Sales	3,615,319	149,641	22,563,822	823,090	1,426	23
5	Large Commercial C Sales	21,753,662	(3,605)	163,172,217	1,080,497	377	31
6	444 Municipal Sales	1,288,818	3,639	8,717,574	(680,100)	139	3
7	445 Other Sales to Public Authorities						
8	446 Sales to Railroads and Railways						
9	448 Interdepartmental Sales						
10	449 Miscellaneous Sales	145,762	(6,558)	1,005,431	93,708	172	151
11	Total Sales to Ultimate Consumers	42,668,989	971,626	292,131,014	5,697,758	13,763	348
12	447 Sales for Resale						
13	Total Sales of Electricity*	42,668,989	971,626	292,131,014	5,697,758	13,763	348
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	(1,347,884)	(16,249)				
16	451 Miscellaneous Service Revenues						
17	453 Sales of Water and Water Power						
18	454 Rent from Electric Property						
19	455 Interdepartmental Rents	(1,800)	0				
20	456 Other Electric Revenues						
21							
22							
23							
24							
25	Total Other Operating Revenues	(1,349,684)	(16,249)				
26	Total Electric Operating Revenue	41,319,305	955,377				
					* Includes revenues from application of fuel clauses \$	18,431,737	
					Total KWH to which applied	281,128,089	

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule

or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	400.000	Domestic A	96,671,970	15,865,428	0.1641	11,571	11,727
2	400.100	Domestic Heat D					
3	442.100	Small Commercial B	22,563,822	3,615,319	0.1602	1,422	1,429
4	442.200	Large Commercial C-II	107,989,057	14,524,278	0.1345	355	361
5	442.300	Large Commercial AMC	55,183,160	7,229,384	0.1310	18	19
6	444.100	Streetlighting	812,332	122,326	0.1506	2	2
7	444.200	Municipal Power MB	2,013,152	302,518	0.1503	123	125
8	444.300	Municipal Power MC	5,892,090	863,974	0.1466	15	15
9	445.000	Protective Lighting	1,005,431	145,762	0.1450	172	172
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			292,131,014	42,668,989	0.1461	13,678	13,850

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year

2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures		0
5	543 Maintenance of reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	15,952,003	362,368
27	556 System control and load dispatching	6,923	(482)
28	557 Other expenses	185,386	(14,161)
29	Total other power supply expenses	16,144,312	347,725
30	Total power production expenses	16,144,312	347,725
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Overhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others	7,719,438	1,098,290
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	7,719,438	1,098,290
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	7,719,438	1,098,290

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	1,913,004	(77,087)
4	581 Load dispatching (Operation Labor)	124,245	195,803
5	582 Station expenses	621,247	43,547
6	583 Overhead line expenses	382,888	185,058
7	584 Underground line expenses	53,938	4,807
8	585 Street lighting and signal system expenses	73,762	3,009
9	586 Meter expenses	0	(301)
10	587 Customer installations expenses	136,378	71,034
11	588 Miscellaneous distribution expenses	92,262	46,025
12	589 Rents		
13	Total operation	3,397,724	471,895
14	Maintenance:		
15	590 Maintenance supervision and engineering	197,590	245,731
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	51,515	(5,557)
18	593 Maintenance of overhead lines	585,281	16,996
19	594 Maintenance of underground lines	14,477	8,605
20	595 Maintenance of line transformers	0	(5,150)
21	596 Maintenance of street lighting and signal systems	609	609
22	597 Maintenance of meters	2,405	(7,785)
23	598 Maintenance of miscellaneous distribution plant	0	(3,221)
24	Total maintenance	851,877	250,228
25	Total distribution expenses	4,249,601	722,123
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	187,962	11,989
30	903 Customer records and collection expenses	780,574	21,366
31	904 Uncollectible accounts	0	0
32	905 Miscellaneous customer accounts expenses (Energy Cons)	768,337	90,105
33	Total customer accounts expenses	1,736,873	123,460
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision		
37	912 Demonstrating and selling expenses		
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses		
40	Total sales expenses	0	0
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	1,429,588	285,173
44	921 Office supplies and expenses	841,631	(41,628)
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	329,160	(9,850)
47	924 Property insurance	315,794	26,519
48	925 Injuries and damages	0	0
49	926 Employee pensions and benefits	(1,296,768)	93,998
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	(160,991)	(347,532)
52	930 Miscellaneous general expenses	208,934	44,132
53	931 Rents	0	0
54	Total operation	1,667,348	50,812

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	631,541	252,782
4	Total administrative and general expenses	2,298,889	303,594
5	Total Electric Operation and Maintenance Expenses	32,149,112	2,595,191

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	16,144,312		16,144,312
13	Total power production expenses	16,144,312		16,144,312
14	Transmission Expenses	7,719,438		7,719,438
15	Distribution Expenses	3,397,724	851,877	4,249,601
16	Customer Accounts Expenses	1,736,873		1,736,873
17	Sales Expenses	0		0
18	Administrative and General Expenses	1,667,348	631,541	2,298,889
19	Total Electric Operation and			
20	Maintenance Expenses	30,665,694	1,483,418	32,149,112

- 21 Ratio of operating expenses to operating revenues
(carry out decimal two places, (e.g.. 0.00%)) 0.79
Compute by dividing Revenues (Acct 400) into the sum of Operation
and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403)
and Amortization (Acct 407)
- 22 Total salaries and wages of electric department for year, including
amounts charged to operating expenses, construction and other
accounts. \$5,727,356
- 23 Total number of employees of electric department at end of year
including administrative, operating, maintenance, construction and
other employees (including part-time employees) 62

TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.

4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	local	27,101	27,101						
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTALS	27,101	27,101						

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		NONE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts, allowances and returns				0
3					
4	Contract work	458,164			458,164
5	Commissions				
6	Other (list according to major classes)				
7					
8					
9					
10	Total Revenues	458,164	0	0	458,164
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major classes of cost)				
15					
16					
17	Materials	0			0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	458,164	0	0	458,164

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,
- and place and "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes
- integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
							n/a	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased from (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	NYPA FIRM	FP	X	TOWN LINE		1,339.0		
2	NYPA INTERRUPTIBLE/PEAK	FP	X	TOWN LINE		287.0		
3	MILLSTONE 3	O	X	TOWN LINE		1,168.0		
4	SEABROOK	O	X	TOWN LINE		13,907.0		
5	STONYBROOK CC	O	X	TOWN LINE		32,986.0		
6	STONYBROOK GT	O	X	TOWN LINE		19,956.0		
7	BROWN BEAR	O	X	TOWN LINE				
8	NEXTERA	FP	X	TOWN LINE				
9	NEXTERA SEABROOK FLAT	O	X	TOWN LINE				
10	SADDLEBACK WIND	O	X	TOWN LINE				
11	CLASICO SOLAR	O		DISTRIBUTION				
12	54 CHERRY HILL SOLAR	O		DISTRIBUTION				
13	CANTON MOUNTAIN	O	X	TOWN LINE				
14	FIRST LIGHT			TOWN LINE				
15	SHELL BILATERAL			TOWN LINE				
16	NEXTERA SEABROOK			TOWN LINE				
17	MILLSTONE			TOWN LINE		2,072.0		
18	HQ ENERGY			TOWN LINE				
19	SYSTEM POWER PURCHASES	FP	X	TOWN LINE		39,264.0		
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES	115KV	10,876,283	65,394	53,515	84,817	203,726	\$0.0187	1
60 MINUTES	115KV	314,706	14,002	1,548	7,546	23,096	\$0.0734	2
60 MINUTES	115KV	9,576,990	328,341	61,551	13,028	402,920	\$0.0421	3
60 MINUTES	115KV	107,640,336	2,870,341	502,209	9,789	3,382,339	\$0.0314	4
60 MINUTES	115KV	3,514,189	1,292,457	214,305	54,193	1,560,955	\$0.4442	5
60 MINUTES	115KV	764,462	563,331	216,939	33,421	813,691	\$1.0644	6
	115KV	9,255,723		466,143		466,143	\$0.0504	7
60 MINUTES	115KV	28,032,000		1,089,884		1,089,884	\$0.0389	8
	115KV	16,575,640		839,562		839,562	\$0.0507	9
	115KV	7,702,155	(24,030)	730,641		706,611	\$0.0917	10
	23KV	1,361,796		156,607		156,607	\$0.1150	11
	23KV	645,601		43,578		43,578	\$0.0675	12
	115KV	5,627,892	(15,100)	607,308		592,208	\$0.1052	13
		19,803,996		1,327,946		1,327,946	\$0.0671	14
		23,516,800		1,462,745		1,462,745	\$0.0622	15
		17,568,000		792,492		792,492	\$0.0451	16
		16,988,893	581,626	109,188	23,111	713,925	\$0.0420	17
		8,784,000		590,109		590,109	\$0.0672	18
	115KV	16,053,318		1,110,061		1,110,061	\$0.0691	19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
		304,602,780	5,676,362	10,376,331	225,905	16,278,598	0.0534	42

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b)

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX	X			304,602,781	288,549,463	16,053,318	1,110,061
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				304,602,781	288,549,463	16,053,318	1,110,061

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSES	1,110,061
14			
15			
16			
17			
18			
19			
20			
21	TOTAL		1,110,061

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line. No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation	
3	Steam	
4	Nuclear	
5	Hydro	
6	Other	
7	Total Generation	
8	Purchases	304,602,781
9	(In (gross)	304,602,781
10	< Out (gross)	291,318,682
11	(Net (Kwh)	13,284,099
12	(Received	
13	< Delivered	0
14	(Net (Kwh)	0
15	TOTAL	317,886,880
16	DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales)	291,318,682
18	Sales for resale	
19	Energy furnished without charge	704,880
20	Energy used by the company (excluding station use):	
21	Electric department only	
22	Energy losses	
23	Transmission and conversion losses	
24	Distribution losses 2.46%	12,579,219
25	Unaccounted for losses	
26	Total energy losses	12,579,219
27	Energy losses as percent of total on line 15 4.13%	
28	TOTAL	304,602,781

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Annual Report of The Town of Danvers

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	46,714	Wednesday	17	1800	60 min	27,098,625
30	February	43,805	Wednesday	14	1800	60 min	24,093,779
31	March	40,464	Friday	1	800	60 min	23,908,481
32	April	42,710	Thursday	4	1100	60 min	21,617,884
33	May	54,950	Wednesday	22	1700	60 min	23,102,645
34	June	75,974	Thursday	20	1600	60 min	27,949,316
35	July	72,835	Wednesday	10	1600	60 min	33,481,480
36	August	70,272	Thursday	1	1600	60 min	29,160,741
37	September	50,371	Sunday	1	1700	60 min	23,445,528
38	October	38,678	Monday	21	1700	60 min	22,113,166
39	November	40,637	Wednesday	6	1800	60 min	22,178,972
40	December	48,154	Monday	23	1800	60 min	26,452,164
41						TOTAL	304,602,781

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations)						Pages 58-59
(Except Nuclear)						
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47	TOTALS				0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Danversport	Unattended Dist.	23,000	4,160		7,500	2				
2	Highlands	Unattended Dist.	23,000	4,160		10,000	1				
3	Hathorne	Unattended Dist.	23,000	2,400		2,000	1				
4	Pond St.	Unattended Dist.	23,000	4,160		22,500	2				
5	Northland	Unattended Dist.	23,000	4,160		7,500	1				
6	Conant St.	Unattended Dist.	23,000	4,160		7,500	1				
7	Wood Electric	Unattended Dist.	23,000	4,160		40,000	2				
8	South Danvers #42	Unattended Dist.	115,000	23,000		150,000	3				
9	Cabot Road	Unattended Dist.	23,000	4,160		30,000	2				
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
	TOTALS					277,000	15	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	138.59	1.96	140.55
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	138.59	1.96	140.55
5	*			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:			2,279	255,578.0
17	Additions during year:				
18	Purchased			135	20,390.0
19	Installed				
20	Associated with utility plant acquired				
21	Total Additions	0	0	135	20,390.0
22	Reductions during year:				
23	Retirements			30	4,495.0
24	Associated with utility plant sold				
25	Total Reductions	0		30	4,495.0
26	Number at end of year	0	0	2,384	271,473.0
27	In stock			261	46,109.0
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use				
31	In company's use			2,099	218,423.5
32	Number at end of year	0	0	2,360	264,532.5

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)						
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1		39.55	39.55	23kv & 5kv	0	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTALS	39.55 Miles	39.55		0.000	

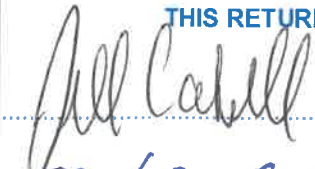
*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Danvers	3,530			34	0	2,576	668	252	0
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52	TOTALS	3,530	0	0	34	0	2576	668	252	0

RATE SCHEDULE INFORMATION				
1. Attach copies of all Filed Rates for General Consumers				
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.				
Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		n/a		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY



Jill Cahill

Town Manager




CLINT E. ALLEN

Utility Director

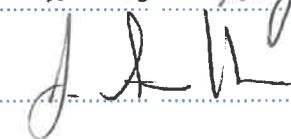


Michael R Landers

Members
of the
Municipal
Light
Board



WILLIAM HAYES



STEVEN HORN

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace