



Finance: Retained Revenue

with

Stewardship Council

DCR Retained Revenue

- History
 - Allotted as part of Annual Budget Legislation “General Acts of Appropriation” (GAA)
 - First appropriated as several accounts directly linked to specific revenue sources at the time DCR was formed: Rinks, Golf Courses, Ranger Fines, Telecom Leases, etc.
 - Consolidated in 2013 to a single appropriation to support all DCR activities



Revenue Sources

- Camping
- Parking
- Golf/Ski
- Concessions/Leases
- Telecomm & Utility Leases
- Fines, licenses, assessments

Supported Appropriations

- Revenue Generation
- Administration
- DCR Beaches
- Seasonal Staffing
- Park Operations
- State House Park Rangers
- Streetlighting

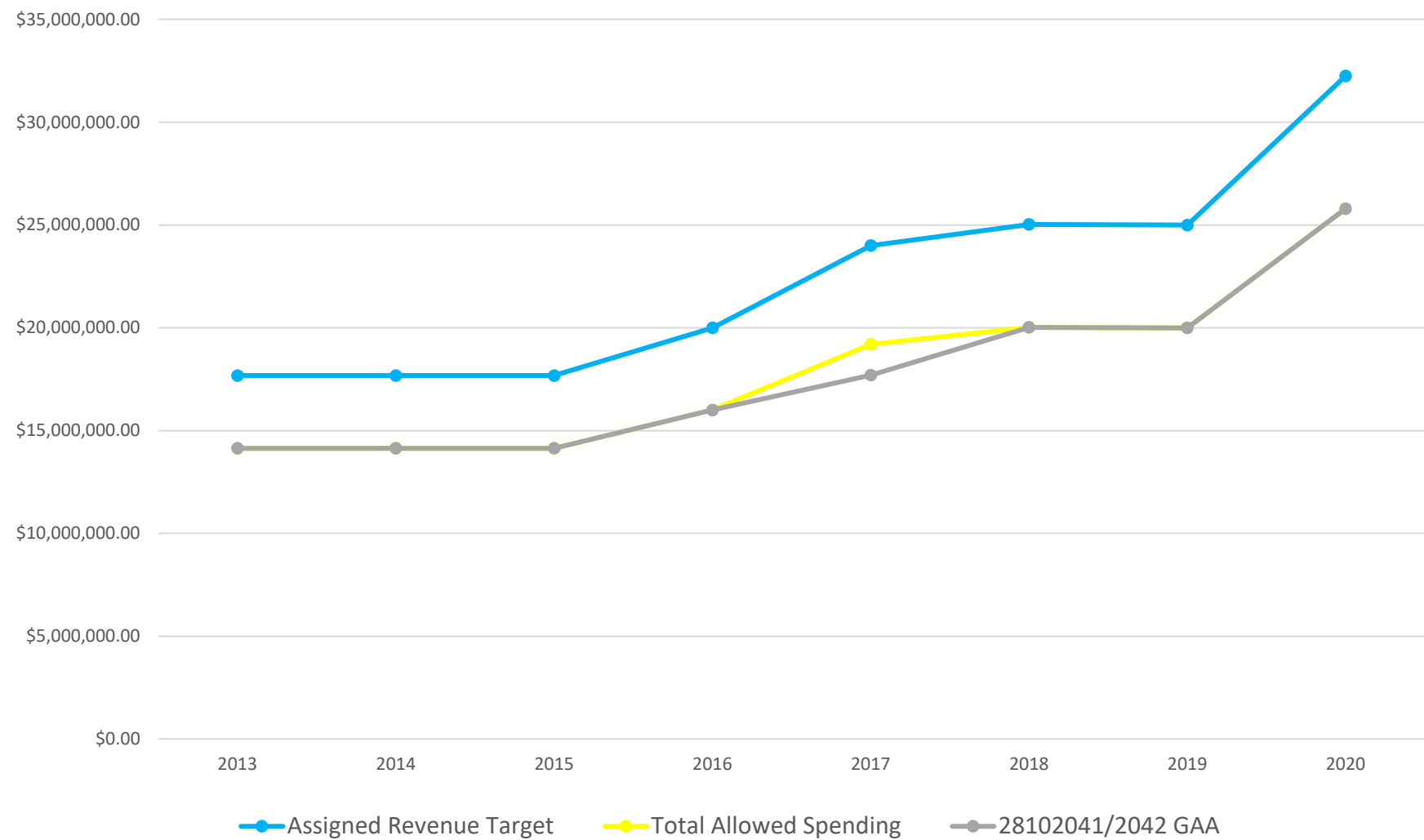


Retained Revenue Recap

BFY	2018	2019	2020	2021 PROJECTION
Total Revenues	\$23,719,315	\$23,813,004	\$18,929,958	\$26,599,999
Available for DCR Expenditures (80%)	\$18,975,452	\$19,050,403	\$15,143,967	\$21,279,999

- COVID19 reductions
- Constant pressure to find new sources, expand existing
 - Currently implementing additions in street parking
 - Extended season for parking lot collections
- Risk of over reliance on revenue as a funding source

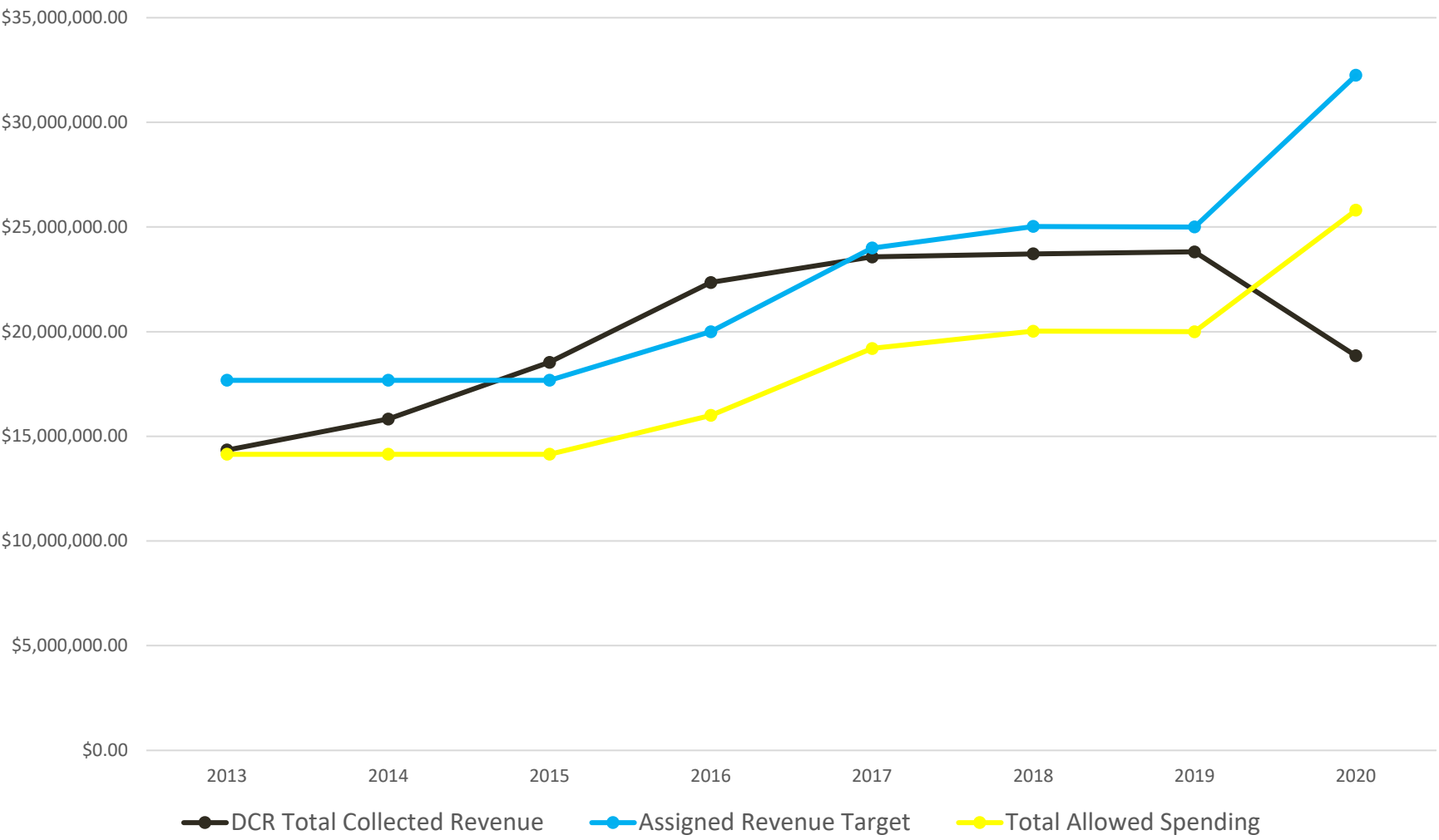




GAA and Retained Revenue Cap



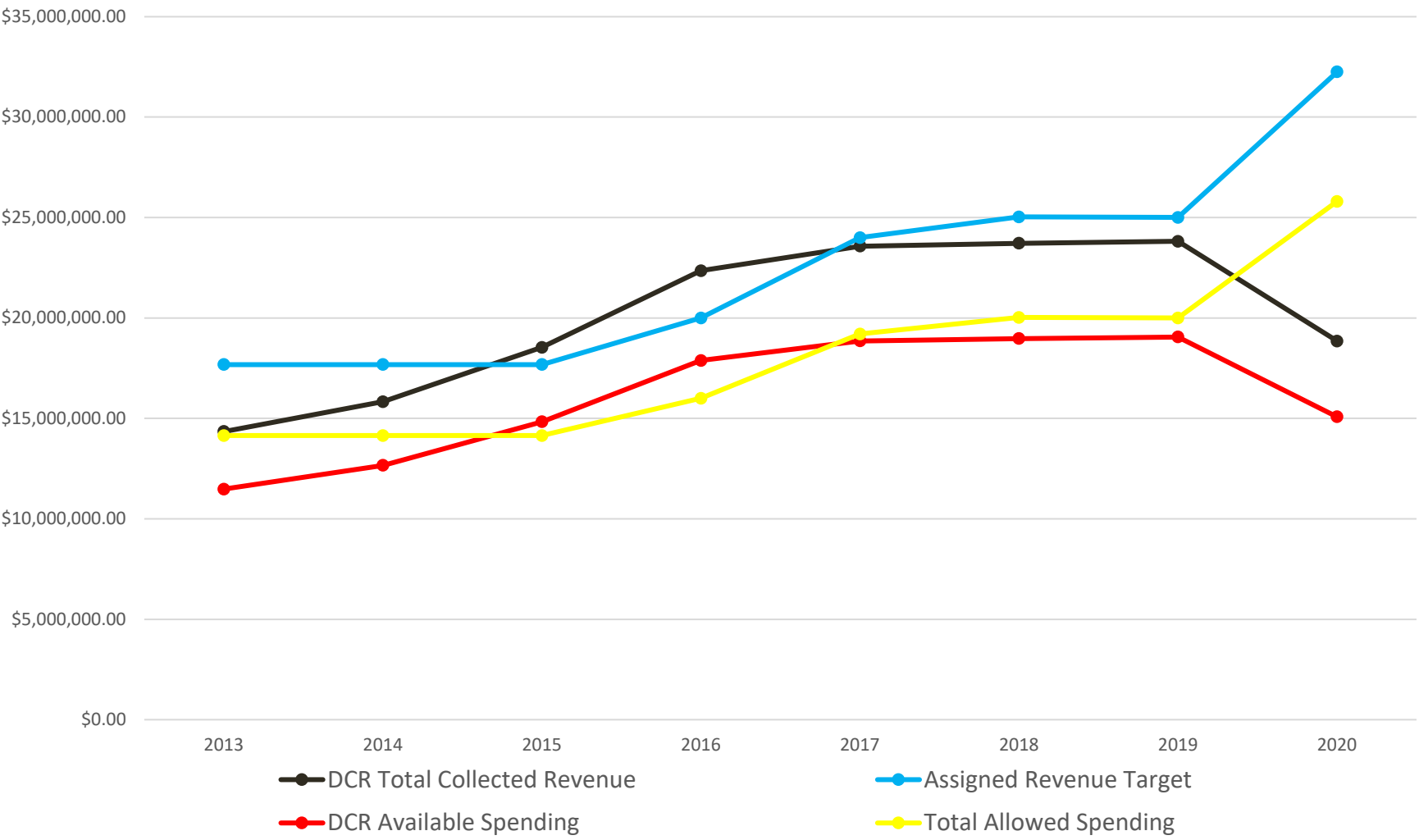
- Total allowed spending in line with GAA
- 2017 Reflects an adjustment made by supplemental budget filings, increasing GAA



DCR Collected Revenue

- Total Revenue, 100%
- 20% minimum remitted to General Fund, 80% available for DCR

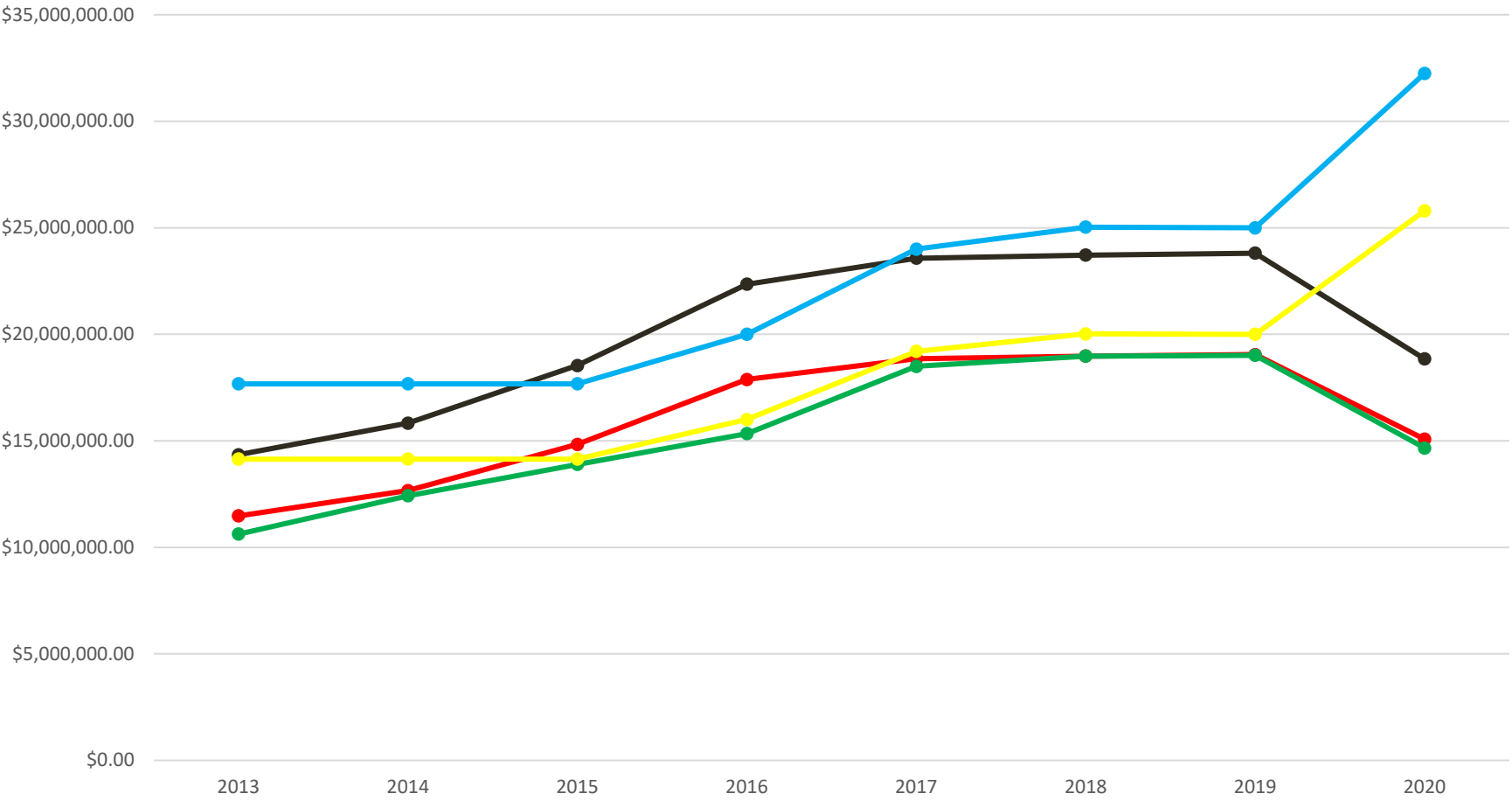




Available Spending

- 80% of Collected Revenue, except when collections are higher than target
- DCR's Available spending is lower of the two Red/Yellow markers

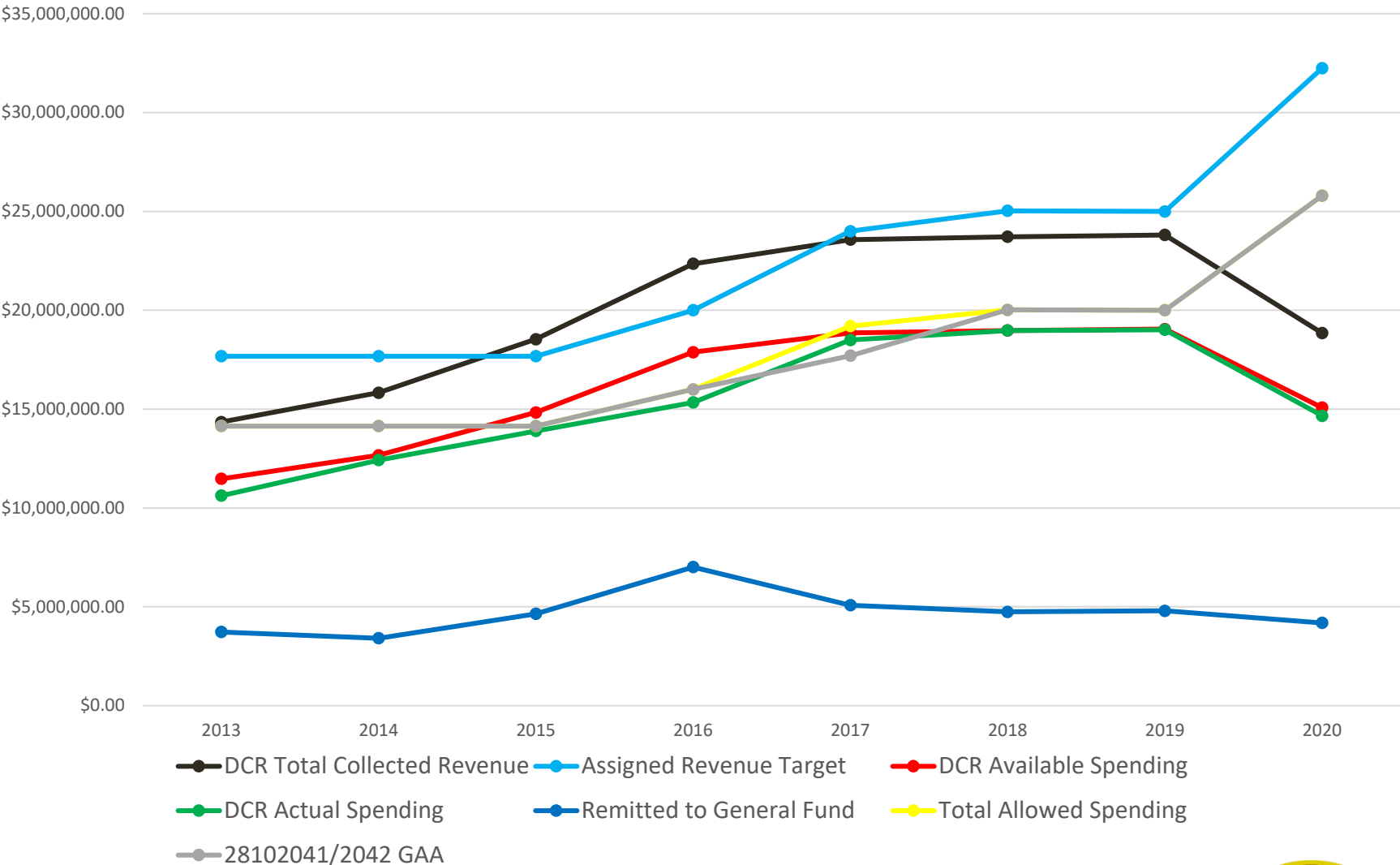




DCR Total Collected Revenue
 Assigned Revenue Target
 DCR Available Spending
 DCR Actual Spending
 Total Allowed Spending

Actual Spending





Retained Revenue Analysis

- Total remitted to general fund FY13-20: \$37.6M





Question & Answer
Session