



DEBT MANAGEMENT

THE MASSACHUSETTS INVESTOR PROGRAM

LEADING IN MUNICIPAL DISCLOSURE



ABOUT DEBT MANAGEMENT

Debt Management is responsible for managing the Commonwealth's short-term and long-term borrowing needs. Short-term borrowing is done through the sale of revenue anticipation notes and other liquidity facilities. Long-term borrowing is done through the sale of Commonwealth bonds to pay for capital projects within the state. Debt Management also manages the Massachusetts Investor Program website, www.massbondholder.com. The Mass Bond Holder website houses information detailing the states finances, investor disclosure and bond sales.

LEADERSHIP

James A. MacDonald
First Deputy Treasurer

Susan Perez
Deputy Treasurer for Debt Management

ABOUT THE BONDS

Massachusetts issues three types of bonds; General Obligation (GO), Special Obligation (SO), and Grant Anticipation Notes (GANS).

GO bonds are issued to fund capital spending projects as outlined in the Capital Investment Plan and are subject to administrative limit known as the "bond cap."

SO bonds include the Commonwealth Transportation Fund (CTF) and Federal Grant Anticipation Notes (GANS), both of which support the Commonwealth's transportation system.

All three types of bonds are highly rated by the national rating agencies.

ANNUAL EVENTS

- Commonwealth Bond Sales
- Annual Disclosure Statements
- The Massachusetts Investor Conference

LOCATIONS

1 Center Plaza, Suite 430
Boston, MA 02108

ACHIEVEMENTS

- Manages the outstanding bond portfolio for the Commonwealth
- Issues bonds to support the Capital Investment Program
- Establishes liquidity facilities to provide external liquidity in times of stress (i.e. COVID Pandemic)



Massachusetts
Investor Program

CONTACT



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