

Massachusetts Clean Water Trust
Debt Service Reserve Fund Investments
As of after August 1, 2022

Provider	Rating (Moody's/S&P/Fitch)	Series	Balance	Maturity	GIC Yield	Collateralized	DSRF Amounts
US Treasuries and Agencies		Pool 12	\$ 37,231,000	8/1/2036		No	
		Pool 15B (BABs)	79,502,000	8/1/2040		No	
			\$ 116,733,000				\$116.7 million
Citigroup	Baa1/BBB+/A	Pool 12	\$ 35,283,520	8/1/2026	4.9210%	Yes	\$35.3 million
Natixis Funding Corp. ¹	Aa2/AA/AA	Pool 8	9,950,000	8/1/2032	4.3203%	No	\$10.0 million
		MWRA 2002A	9,199,944	8/1/2032	4.7900%	No	MWRA 2002A -- \$16,029,114.99
		MWRA 2002A	6,829,171	8/1/2027	4.6500%	No	\$16.0 million
			\$ 25,979,115				
MassMutual Financial Group	Aa2/AA+/AA+	Pool 9	\$ 21,832,000	8/1/2033	4.1881%	Yes	Series 9 - \$24,230,917.35
		Pool 9	2,398,917	8/1/2023	4.2500%	Yes	\$24.2 million
		2004A Refunding	1,940,000	8/1/2027	3.9344%	Yes	\$1.9 million
		2014 Refunding (formerly Pool 10)	22,413,000	8/1/2034	3.9200%	Yes	2014 Refdgd -- \$31,963,289.73
		2014 Refunding (formerly Pool 10)	9,550,290	8/1/2034	4.2000%	Yes	\$32.0 million
		Pool 11	14,195,149	8/1/2025	4.6400%	Yes	\$14.2 million
		MWRA 1999A-Sub	33,217,160	8/1/2029	5.7875%	Yes	MWRA 99A - \$33,764,000.02
		MWRA 1999A-Sub	546,841	8/1/2023	5.7875%	Yes	\$33.8 million
		\$ 106,093,357					
		\$ 284,088,991				\$284.1 million	

Source: Bloomberg. Information as of May 3, 2017

¹ Ratings shown for Republic of France

Rating last re-confirmed by PFM on 3/7/2018