**Capital Debt Affordability Committee Meeting**

**December 11th, 2017, 3 pm**

**State House**

**Room 373**

**Minutes**

A meeting of the Capital Debt Affordability Committee was held on Monday, December 1, 2017 in Room 373, State House, Boston Massachusetts, pursuant to notice duly given and posted.

Meeting was called to order at 3:05 pm.

**Committee members present:**  Chairwoman Jennifer Sullivan (A&F), Michelle Ho (DOT), Sue Perez (TRE), Howard Merkowitz (CTR), Catherine Walsh (Northeastern University, Governor’s Appointee), and Mike Butler (Town of Dedham, Treasurer’s Appointee)

**Non-Voting members present:** Andrea Pessolano (Sen. Keenan)

Jennifer Sullivan welcomed the committee. The Committee voted to approve the minutes from the December 4th meeting. Jen welcomed the committee and thanked them for their work reviewing the Commonwealth’s debt affordability. She introduced the proposed bond cap recommendation for FY19, noting that an $80 M increase struck a balance between fiscal prudence and providing for the capital needs of the commonwealth.

Howard Merkowitz suggested two technical changes to the letter.

Michelle Ho motioned that the draft recommendation be accepted and sent to the Governor, with Howard Merkowitz seconding and the committee unanimously approving.

The meeting adjourned at 3:15 pm.