

December 2020 Tax Collections Summary (in \$ millions)

Preliminary as of January 6, 2021

	Month of December			FY21 YTD as of December		
	12/2020 Actual Collections	12/2020 v. 12/2019 \$ Fav/(Unfav)	12/2020 v. 12/2019 % Fav/(Unfav)	12/2020 YTD Actual Collections	12/2020 YTD v. 12/2019 YTD \$ Fav/(Unfav)	12/2020 YTD v. 12/2019 YTD % Fav/(Unfav)
Income						
Income Withholding	1,306	44	3.4%	6,957	293	4.4%
Income Est. Payments	138	(4)	-2.6%	832	(92)	-9.9%
Income Returns/Bills	41	6	16.6%	355	4	1.2%
Income Refunds Net (outflow)	(8)	(1)	-19.6%	(227)	30	11.7%
Subtotal Non-withheld Income	171	1	0.5%	960	(57)	-5.6%
Subtotal Income	1,477	44	3.1%	7,917	236	3.1%
Sales & Use						
Sales - Regular	441	26	6.3%	2,671	200	8.1%
Sales - Meals	65	(36)	-36.0%	455	(213)	-31.9%
Sales - Motor Vehicles	75	1	1.9%	485	39	8.7%
Subtotal Sales & Use	581	(9)	-1.5%	3,610	26	0.7%
Corporate & Business - Total	589	201	51.7%	1,574	314	24.9%
All Other	195	(6)	-2.9%	1,205	(203)	-14.4%
Total Tax Collections	2,842	230	8.8%	14,306	372	2.7%

Note:

1) The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$18.3 million in December 2020 and \$32.9 million in FY21 YTD.

2) Regular sales, meals, and room taxes deferred for the period of March 2020 through April 2021 are expected to be paid in May 2021.