

December 2024 Tax Collections Summary (in \$ millions)

Preliminary as of January 06, 2025

	Month of December					FY25 YTD as of December				
	12/24 Actual Collections	12/24 v. 12/23 \$ Fav/(Unfav)	12/24 v. 12/23 % Fav/(Unfav)	12/24 Actual v. Benchmark \$ Fav/(Unfav)	12/24 Actual v. Benchmark % Fav/(Unfav)	12/24 YTD Actual Collections	12/24 YTD v. 12/23 YTD \$ Fav/(Unfav)	12/24 YTD v. 12/23 YTD % Fav/(Unfav)	12/24 YTD Actual v. Benchmark \$ Fav/(Unfav)	12/24 YTD Actual v. Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,751	(4)	-0.3%	(119)	-6.4%	9,060	537	+6.3%	(63)	-0.7%
Income Est. Payments	610	174	+39.9%	169	+38.3%	1,948	436	+28.8%	397	+25.6%
Income Returns/Bills	157	55	+54.0%	31	+24.1%	821	118	+16.7%	(42)	-4.8%
Income Refunds Net (outflow)	(26)	40	+61.0%	39	+60.3%	(601)	53	+8.1%	38	+6.0%
Subtotal Non-withheld Income	741	269	+57.0%	238	+47.3%	2,168	606	+38.8%	394	+22.2%
Subtotal Income	2,493	265	+11.9%	119	+5.0%	11,228	1,143	+11.3%	331	+3.0%
Sales & Use										
Sales - Regular	617	71	+13.0%	(4)	-0.6%	3,388	127	+3.9%	(66)	-1.9%
Sales - Meals	146	34	+30.2%	10	+7.3%	863	58	+7.3%	(1)	-0.1%
Sales - Motor Vehicles	101	8	+8.1%	(8)	-7.5%	588	(5)	-0.8%	(57)	-8.9%
Subtotal Sales & Use	864	113	+15.0%	(2)	-0.2%	4,839	181	+3.9%	(124)	-2.5%
Corporate & Business - Total	668	51	+8.2%	15	+2.4%	1,778	(66)	-3.6%	(211)	-10.6%
All Other	321	146	+83.2%	135	+72.7%	1,414	136	+10.6%	164	+13.1%
Total Tax Collections	4,345	573	+15.2%	267	+6.5%	19,260	1,394	+7.8%	159	+0.8%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$58.34 million in FY25 year-to-date.