



THE COMMONWEALTH OF MASSACHUSETTS
DIVISION OF BANKS
&
BOARD OF BANK INCORPORATION
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December 31, 2025

ACTIVITY REPORT

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This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

DIVISION OF BANKS

Decisions

BrightBridge Credit Union (BrightBridge), Lawrence – permission to: (1) merge with Arrha Credit Union (Arrha), Springfield; and (2) as part of this merger transaction, amend the bylaws of BrightBridge to include Arrha's current membership eligibility. Under the terms of the merger, Arrha will merge with and into BrightBridge under the charter, bylaws, and name of BrightBridge. The main office of BrightBridge would remain the main office of the continuing credit union, and all banking offices of Arrha would be retained as branch offices – approved December 11, 2025.

BrightBridge Credit Union, Lawrence – permission to close its branch office located at 2 Seaport Lane, Suite 1400, Boston – approved December 15, 2025.

Cornerstone Bank, Spencer – permission to merge with Athol Savings Bank, Athol. Under the terms of an Agreement and Plan of Merger, Athol Savings Bank will merge with and into Cornerstone Bank under the charter, bylaws, and name of Cornerstone Bank. The main office of Cornerstone Bank would remain the main office of the continuing institution, and the banking offices of Athol Savings Bank would be retained as branch offices of Cornerstone Bank – approved December 23, 2025.

PeoplesBank, Holyoke – permission to establish a branch office located at 185 Asylum Street, Hartford, Connecticut – approved December 17, 2025.

Springfield Street Railway Employees Credit Union, (Springfield Street), Springfield – permission to merge with Pioneer Valley Federal Credit Union (Pioneer Valley), Springfield. Under the terms of the merger, Springfield Street will merge with and into Pioneer Valley under the charter, bylaws, and name of Pioneer Valley. The main office of Pioneer Valley would remain the main office of the continuing credit union, and the sole banking office of Springfield Street would not be retained as a branch office of Pioneer Valley – approved December 29, 2025.

The Village Bank, Newton – notice to establish a branch office at 990-992 Great Plain Avenue, Needham – non-objection issued December 3, 2025.

The Village Bank, Newton – notice to establish a branch office at 579 Washington Street, Wellesley – non-objection issued December 3, 2025.

Applications/Notices Pending

Alden Credit Union, Chicopee – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment proposes to add membership eligibility for employees of Window World of Western Massachusetts, Inc., CyberProtect-IT LLC, and Sibley Mechanical, as well as immediate family members of such persons. Comment period ended December 1, 2025.

Beacon Bank & Trust, Brookline – permission to close branch offices located at: (1) 132 East Main Road, Middletown, Rhode Island; (2) 100 Bellevue Avenue, Newport, Rhode Island; and (3) 121 Old Town Hill Road, Wakefield, Rhode Island. Comment period ended December 25, 2025.

Community Credit Union of Lynn (Community Credit Union), Lynn – permission to merge with Rockland Federal Credit Union (Rockland), Rockland. Under the terms of the merger, Community Credit Union will merge with and into Rockland under the charter, bylaws, and name of Rockland. The main office of Rockland would remain the main office of the continuing credit union, and all banking offices of Community Credit Union would be retained as branch offices of Rockland. Comment period ended October 24, 2025.

Country Bank for Savings, Ware – permission to reorganize into a mutual holding company, 1850 Financial, MHC with a mid-tier holding company, 1850 Financial, Inc., in a multi-step transaction. Following the reorganization, the subsidiary bank of the new mutual holding company would continue to operate under the name Country Bank for Savings. Comment period ended December 2, 2025.

Needham Bank, Needham – notice to establish a branch office located at 301 Guest Street, Boston. Filed November 25, 2025.

OneUnited Bank, Boston – permission to relocate its main office from 100 Franklin Street, Suite 600, Boston to 185 Devonshire Street, Boston. Comment period ends January 5, 2026.

St. Mary's Credit Union (St. Mary's), Marlborough – permission to merge with Metrowest Community Federal Credit Union (Metrowest), Framingham. Under the terms of the merger, Metrowest will merge with and into St. Mary's under the charter, bylaws, and name of St. Mary's. The main office of St. Mary's would remain the main office of the continuing credit union, and the sole banking office of Metrowest would be retained as a branch office of St. Mary's. Comment period ended October 24, 2025.

JANUARY 2026 FILING DATE

Complete applications for the January Activity Report must be received by the Division or the Board on or before 5:00 p.m., Thursday, January 15, 2026.

Note: The Division requests that applicants submit all applications electronically to the Legal Unit at the following email address: dob.applications@mass.gov. Please note the new email address. Paper copies of the application(s) are no longer required.

COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS
WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank's or credit union's record of meeting community credit needs are: Outstanding (O); High Satisfactory (HS); Satisfactory (S); Needs to Improve (NI); and Substantial Noncompliance (SNC). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at www.mass.gov/dob.

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division's website.

<u>BANK/CREDIT UNION</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Country Bank for Savings, Ware	S	7/14/2025
Institution for Savings in Newburyport and its Vicinity, Newburyport	S	6/24/2024
Mass Bay Credit Union, South Boston	S	9/02/2025

REGULATIONS

Final Amendments

The Division filed final amendments to the following regulation which became effective on December 19, 2025. The final amendments are posted on the Division's website at www.mass.gov/dob.

- 209 CMR 50.00: Parity with Federal Credit Unions.

CHECK CASHER LICENSES

Applications Pending

Brazil Starr, Inc., Somerville – permission to operate as a check casher at 29 Bow Street, Somerville. Comment period ended December 29, 2025.

Financial Services Company, Inc. d/b/a The Check Exchange, Worcester – permission to operate as a check casher at 1255 Worcester Road, Suite 1259, Framingham. Comment period ended December 26, 2025.

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

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December 2025