

DECEMBER 1998
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(\$000)

DECEMBER	FY98	FY99	CHANGE FY98- FY99	AMOUNT	PERCENT
Total for Budget *	\$1,251,432	\$1,270,607	\$19,175		1.5 %
Net Income	651,826	700,962	49,136		7.5
Withholding	594,710	651,300	56,590		9.5
Total Sales & Use	277,672	272,887	(4,785)		(1.7)
Regular Sales	209,761	203,702	(6,059)		(2.9)
Net Corporate	123,320	134,578	11,258		9.1
Business Excise					
Banks, Insurance, Public Utilities	85,150	56,737	(28,413)		(33.4)
Other Excises**	112,481	104,188	(8,294)		(7.4)

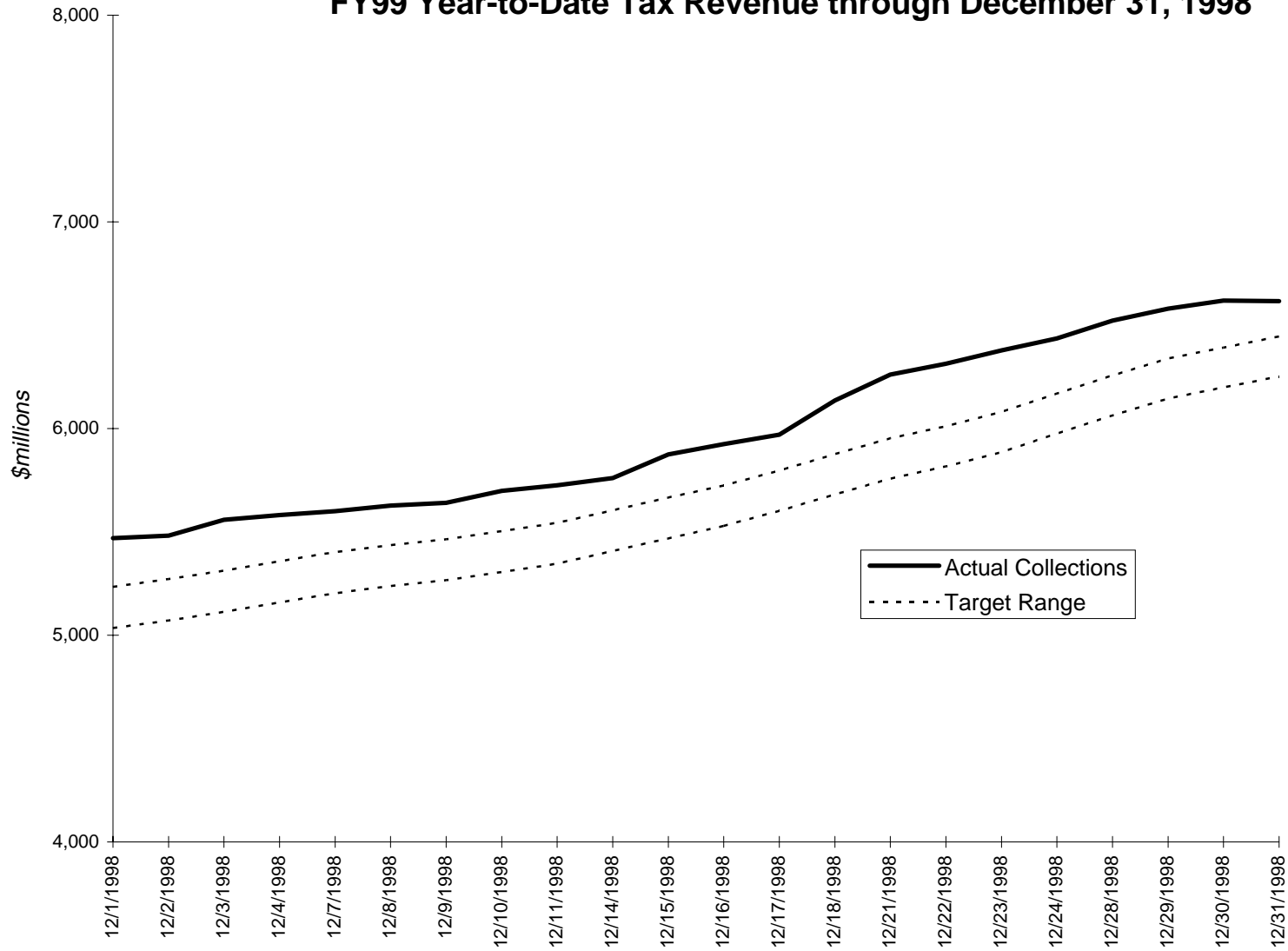
YEAR-TO-DATE (JULY - DECEMBER)	FY98	FY99	CHANGE FY98- FY99	AMOUNT	PERCENT	BENCHMARK
						YEAR-TO-DATE RANGE
						(In Millions)
Total for Budget *	\$6,157,772	\$6,704,025	\$546,252		8.9 %	6,252 - 6,445
Net Income	3,422,450	3,761,146	338,696		9.9	
Withholding	3,064,090	3,331,422	267,332		8.7	
Total Sales & Use	1,513,422	1,609,528	96,106		6.4	
Regular Sales	1,094,920	1,148,663	53,743		4.9	
Net Corporate	346,534	384,701	38,167		11.0	
Business Excise						
Banks, Insurance, Public Utilities	199,300	224,304	25,005		12.5	
Other Excises**	669,637	711,839	42,202		6.3	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for December, containing DOR's final revenue figures, is published by the eighth working day of January.

FY99 Year-to-Date Tax Revenue through December 31, 1998



Target range is based on Administration and Finance FY99 annual estimate of 13,610 million.