

DECEMBER 1999
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(\$000)

DECEMBER	FY99	FY00	Change FY99 - FY00 AMOUNT	PERCENT
Total for Budget *	\$1,272,223	\$1,442,407	\$170,184	13.4 %
Net Income	701,148	777,096	75,948	10.8
Withholding	651,465	716,597	65,132	10.0
Total Sales & Use	273,085	289,420	16,334	6.0
Regular Sales	203,728	214,227	10,499	5.2
Net Corporate	134,296	176,347	42,051	31.3
Business Excise				
Banks, Insurance, Public Utilities	56,737	71,665	14,928	26.3
Other Excises**	106,956	127,879	20,923	19.6

YEAR-TO-DATE (JULY - DECEMBER)	FY99	FY00	Change FY99 - FY00 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total for Budget *	\$6,705,640	\$7,035,990	\$330,350	4.9 %	6,649 - 6,846
Net Income	3,761,333	3,938,385	177,052	4.7	
Withholding	3,331,587	3,561,964	230,378	6.9	
Total Sales & Use	1,609,727	1,748,610	138,884	8.6	
Regular Sales	1,148,689	1,247,441	98,752	8.6	
Net Corporate	384,419	405,591	21,172	5.5	
Business Excise					
Banks, Insurance, Public Utilities	224,304	182,567	(41,737)	(18.6)	
Other Excises**	725,858	760,837	34,980	4.8	

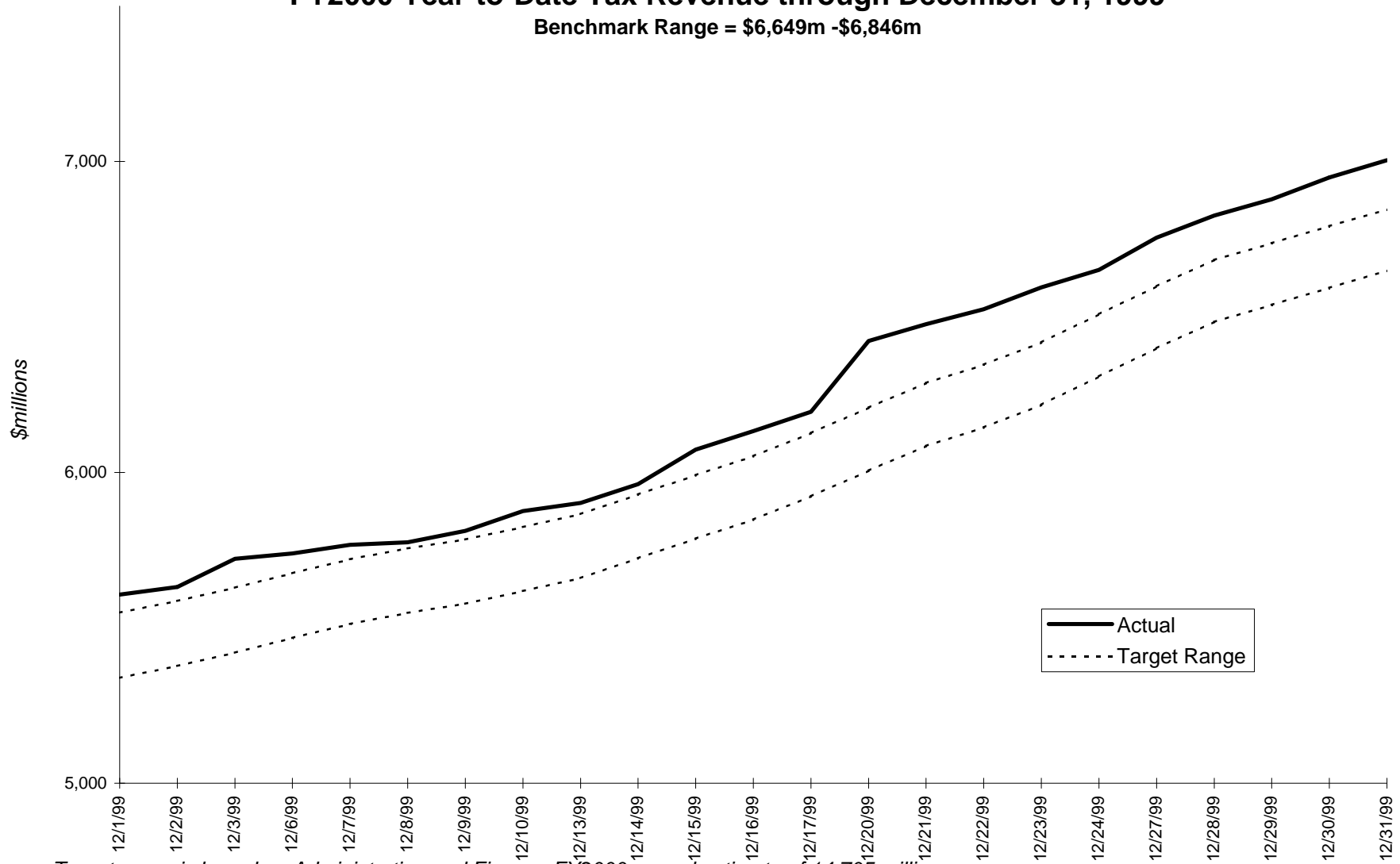
* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for December, containing DOR's final revenue figures, is published after the eighth working day of January.

FY2000 Year-to-Date Tax Revenue through December 31, 1999

Benchmark Range = \$6,649m - \$6,846m



Target range is based on Administration and Finance FY2000 annual estimate of 14,705 million.