

Dedham

CONTACT INFORMATION

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BOARD MEMBERS

Shannon MacKenzie
Michael Butler
Stephen MacDougall
John Maloney
Thomas Rorrie*
*indicates Chairperson

BOARD ADMINISTRATOR

Barbara Isberg

SYSTEM MEMBERS

Active Members460
Total Payroll\$26.2 M
Average Salary\$57,100
Average Age47
Average Service10.8

Retired Members.....333
Benefits Paid\$10.0 M
Average Benefit\$30,200
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees45
Reported Earnings8
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for Website

\$202.2 M
Market Value

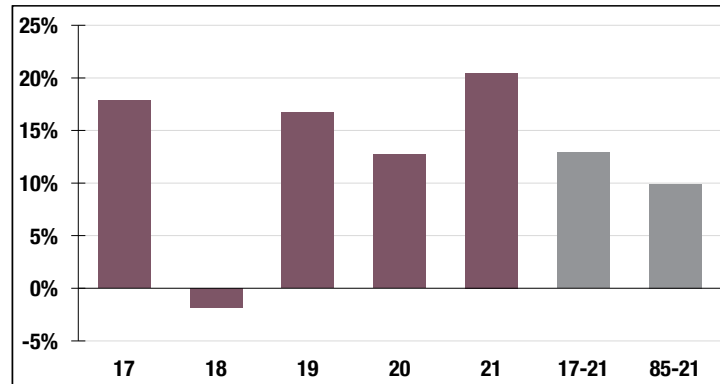
20.47%
2021 Returns

11.08%
2012-2021
(Annualized)

9.90%
1985-2021
(Annualized)

Investment Returns

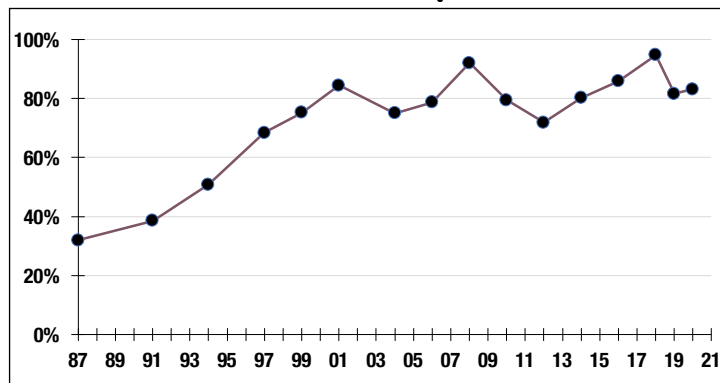
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



83.1%

Funded Ratio

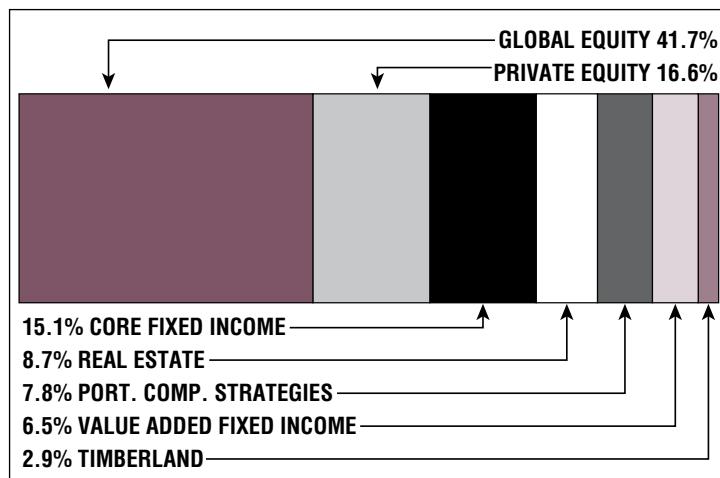
2030

Fully Funded

**4.97% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$30.8 M

Unfunded Liability

\$4.5 M
(FY2022)

Total Pension
Appropriation