

Dedham

CONTACT INFORMATION

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BOARD MEMBERS

Shannon MacKenzie
Adam Satriano
Michael Doyle
Stephen MacDougall
Thomas Rorrie*
*indicates Chairperson

BOARD ADMINISTRATOR

Barbara Isberg

SYSTEM MEMBERS

Active Members476
Total Payroll\$29.5 M
Average Salary\$62,000
Average Age47
Average Service 10.6

Retired Members326
Benefits Paid\$10.8 M
Average Benefit\$33,200
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees42
Reported Earnings7
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Segal



Click/Scan for Website

\$175.3 M
Market Value

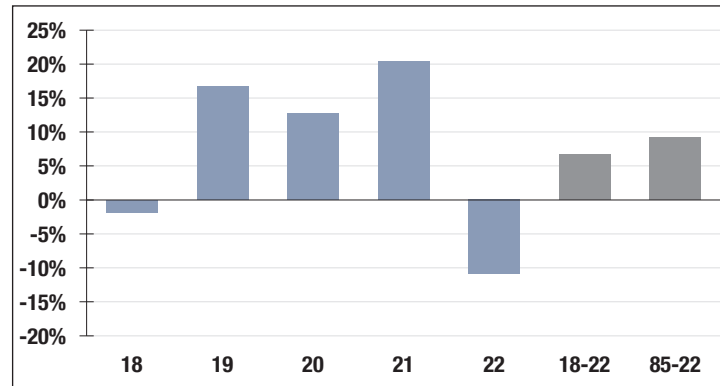
-10.91%
2022 Returns

8.38%
2013-2022
(Annualized)

9.29%
1985-2022
(Annualized)

Investment Returns

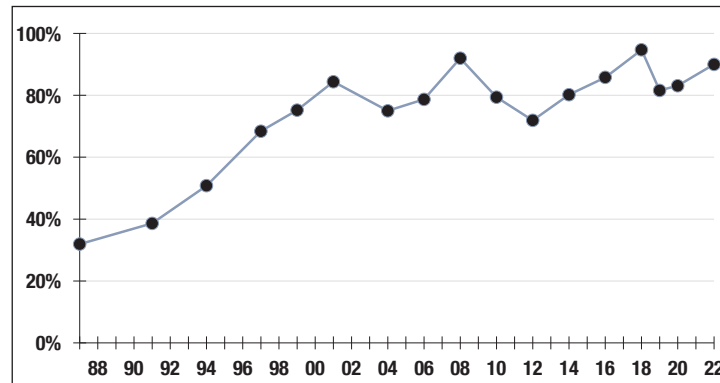
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



90.0%

Funded Ratio

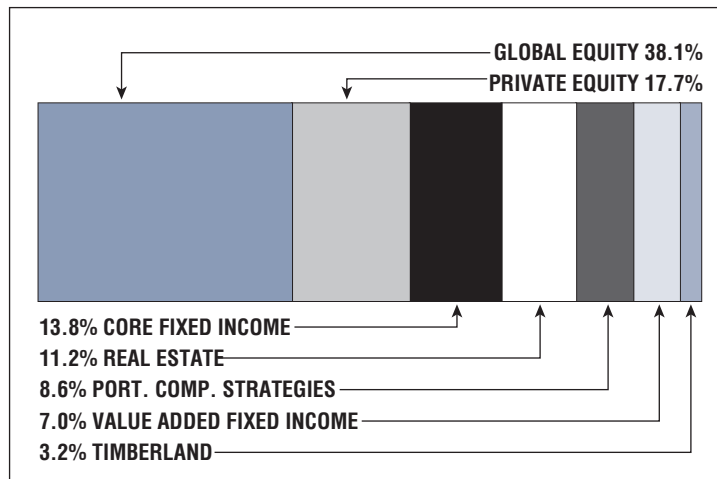
2029

Fully Funded

**2.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$20.2 M

Unfunded Liability

\$4.7 M
(FY2023)

Total Pension
Appropriation