

# Dedham

## CONTACT INFORMATION

202 Bussey St., Suite 101  
Dedham, MA 02026  
Phone 781-326-7693  
Fax 781-329-4123

## WEBSITE

dedhamret.com

## BOARD MEMBERS

Shannon MacKenzie  
Adam Satriano  
Stephen MacDougall  
Michael Doyle  
Thomas Rorrie\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Barbara Isberg

## SYSTEM MEMBERS

Active Members .....476  
Total Payroll .....\$29.5 M  
Average Salary .....\$62,000  
Average Age .....47  
Average Service .....10.6

Retired Members .....326  
Benefits Paid .....\$10.8 M  
Average Benefit ....\$33,200  
Average Age .....74

## 2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....38  
Reported Earnings .....9  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/22  
Actuary: Segal

**\$190.3 M**  
Market Value

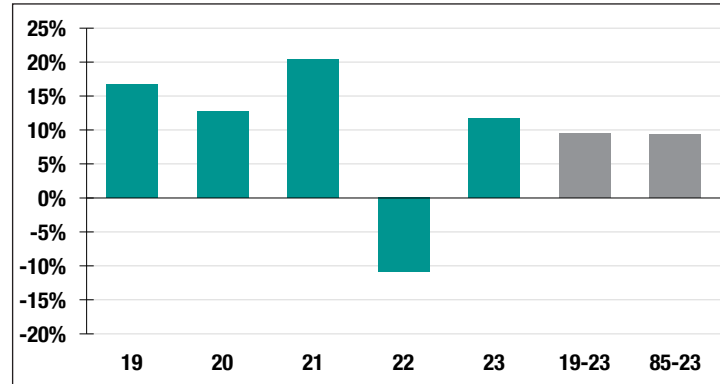
**11.65%**  
2023 Returns

**8.02%**  
2014-2023  
(Annualized)

**9.35%**  
1985-2023  
(Annualized)

## Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



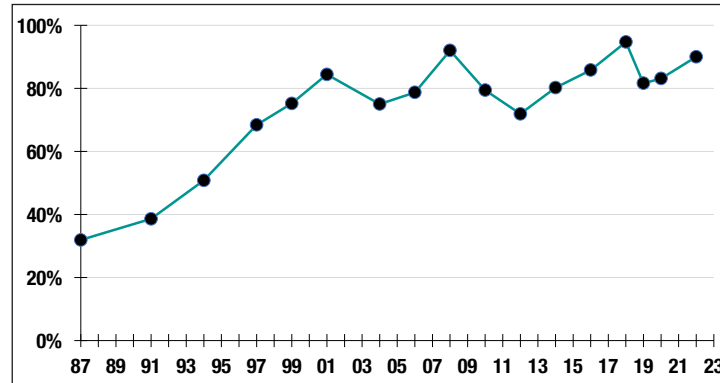
**7.00%**

Assumed Rate  
of Return

**\$15,000**

COLA BASE  
(FY2025)

## Funded Ratio History (1987-2023)



**90.0%**

Funded Ratio

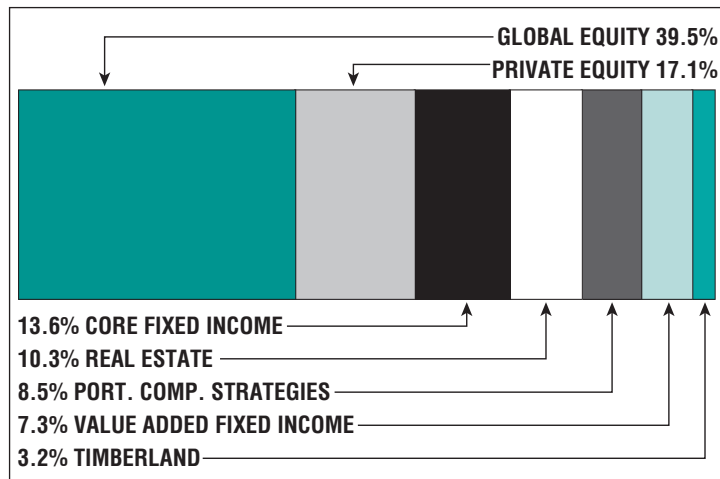
**2029**

Fully Funded

**2.0% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/23)



**\$20.2 M**

Unfunded Liability

**\$4.7 M**  
(FY2024)

Total Pension  
Appropriation