

Dedham

Contact Information

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Board Members

Brady Winsten
Adam Satriano
Michael Doyle
Stephen MacDougall
Thomas Rorrie *
*indicates Chairperson

Board Administrator

Barbara Isberg

2023 Earned Income of Disability Retirees

Disability Retirees.....41
Reported Earnings7
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....469
Total Payroll\$32.1 M
Average Salary.....\$68,500
Average Age.....47
Average Service Years10.7

Retired Members334
Benefits Paid.....\$11.7 M
Average Benefit.....\$35,000
Average Age74

Last Valuation

1/1/24

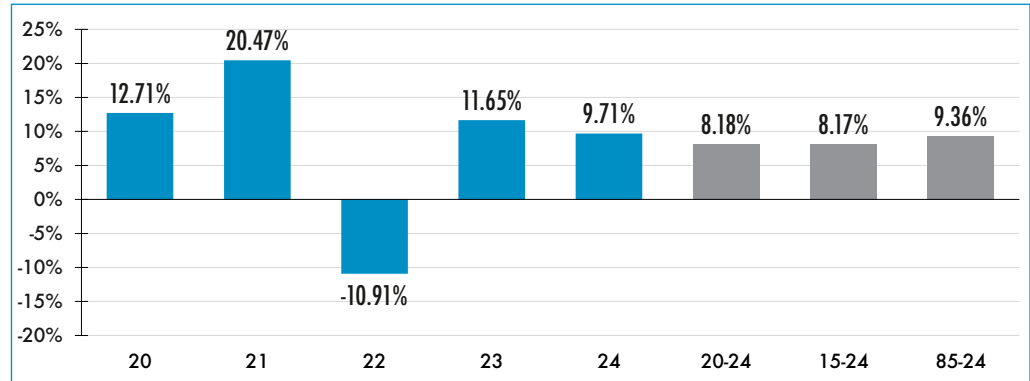
Actuary

Segal

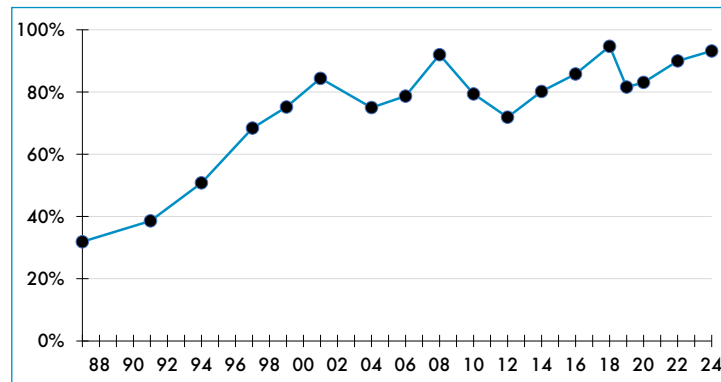
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 203.2 M	9.71%	7.00%	\$ 18,000	93.2%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 14.4 M
Fully Funded
2029
Funding Schedule
3.5% Total Increasing
Total Pension Appropriation
\$ 4.8 M (FY 2025)

Asset Allocation

