Town of Deerfield

Financial Forecast

January 2025

DIVISION OF LOCAL SERVICES
MA Department of Revenue

PREPARED BY:

DLS | Financial Management Resource Bureau
www.mass.gov/dls

Geoffrey E. Snyder
Commissioner of Revenue

Sean R. Cronin
Senior Deputy Commissioner

January 28, 2025

Select Board
Town of Deerfield
8 Conway Street
South Deerfield, MA 01373

Dear Board Members,

I am pleased to present the enclosed financial forecast for the Town of Deerfield. It is my hope that our guidance provides direction and serves as a resource for local officials as we build better government for our citizens.

If you have any questions regarding the report, please contact Zack Blake, Financial Management Resource Bureau Chief, at blakez@dor.state.ma.us.

Sincerely,

Sean R. Cronin
Senior Deputy Commissioner

Financial Forecast

A financial forecast is an essential planning and policymaking tool that projects revenues and expenditures over a multiyear period. A well-designed forecast allows a municipality to evaluate the impact of various decisions and policy choices, identify challenges, analyze different scenarios, and budget sustainably for the future. The forecast should be based on reasonable assumptions that are documented, continually evaluated, and updated to reflect changing circumstances and events. By doing so, it provides a fair representation of the community's fiscal future to help guide strategic and budget planning processes.

A forecast is intended to:

- Promote transparency that provides financial information to the community
- Project data over a five-year period
- Capture annual, data-driven snapshots of a community's financial condition
- Protect or enhance a community's credit rating
- Determine capital and one-time spending
- Analyze the impact of personal service costs
- Reflect formal financial policies

Similar to a community's budget process, financial forecasting involves a team of officials who provide data and insight, and the forecast needs to be monitored throughout the fiscal year. The forecast serves as a framework that reasonably projects resources among competing needs, takes into consideration past practices, and highlights the impact of today's decisions into the future. Unlike an annual budget that must be balanced, a forecast will often show a gap between proposed expenses and available revenues that must be resolved during the annual budget process.

SUMMARY OF PROJECTED REVENUES AND EXPENDITURES

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
General Fund						
Revenues						
Property Tax Levy	14,540,032	15,466,202	15,750,962	16,191,275	16,642,795	17,105,810
State Aid Cherry Sheet	2,314,075	2,323,929	2,343,355	2,363,071	2,383,079	2,403,378
MSBA School Construction	-	-	-	-	-	-
Estimated Local & Offset Receipts	1,820,000	1,838,200	1,856,585	1,875,150	1,893,900	1,912,839
Available Funds/Other Financing Sources	2,141,967	26,337	26,110	25,869	25,614	25,345
Total General Fund Revenues	20,816,074	19,654,668	19,977,012	20,455,365	20,945,388	21,447,372
Total Revenue Percentage Change	4.7%	-5.6%	1.6%	2.4%	2.4%	2.4%
Expenditures						
General Government	1,512,749	1,500,317	1,517,220	1,545,937	1,575,440	1,605,585
Public Safety	1,519,505	1,592,485	1,615,225	1,638,536	1,659,040	1,673,992
Education	10,599,046	10,808,196	11,021,529	11,239,128	11,461,079	11,687,469
Public Works	1,393,039	1,421,020	1,447,978	1,473,320	1,496,400	1,514,598
Health & Human Services	241,648	270,059	274,954	279,960	282,924	285,947
Culture & Recreation	328,930	339,001	346,955	355,208	363,748	372,290
Debt Service	612,383	1,080,680	904,203	884,241	863,972	843,397
Risk Management	149,370	155,839	162,631	169,763	177,251	185,114
Employee Benefits	1,957,444	2,061,778	2,171,717	2,287,564	2,409,638	2,538,277
Reserves and Miscellaneous	132,800	133,256	133,721	134,195	134,679	135,173
FRCOG Assessments	41,698	41,698	41,698	41,698	41,698	41,698
State Assessments	421,270	295,505	302,893	310,465	318,227	326,182
Other Amounts Raised	378,132	382,632	384,373	386,158	387,988	389,863
Other Financing Uses	1,223,892	41,071	41,071	41,071	41,071	41,071
Total General Fund Expenditures	20,511,906	20,123,537	20,366,168	20,787,243	21,213,154	21,640,656
General Fund Surplus/(Shortfall)	304,168	(468,869)	(389,156)	(331,878)	(267,767)	(193,284)
Total Expenditures Percentage Change	7.0%	-1.9%	1.2%	2.1%	2.0%	2.0%
Enterprise Funds						
Enterprise Funds: Revenues	3,599,890	3,110,513	3,148,224	3,183,790	3,220,743	3,259,226
Enterprise Funds: Expenditures	3,904,058	3,568,212	3,619,654	3,669,363	3,720,883	3,774,370
Enterprise Surplus/(Shortfall)	(304,168)	(457,699)	(471,430)	(485,573)	(500,140)	(515,144)
Total Enterprise Percentage Change	*-0.9%*	*-13.6%*	*1.2%*	*1.1%*	*1.2%*	*1.2%*
Community Preservation						
Community Pres Funds: Revenues	4,266,825	460,125	460,797	462,002	463,728	465,964
Community Pres Funds: Expenditures	4,266,825	460,125	460,797	462,002	463,728	465,964
CPA Surplus/(Shortfall)	-	-	-	-	-	-
Total Community Preservation Percentage Change	*344.9%*	*-89.2%*	*0.1%*	*0.3%*	*0.4%*	*0.5%*
GRAND TOTAL - All Funds						
General Fund	20,816,074	19,654,668	19,977,012	20,455,365	20,945,388	21,447,372
Enterprise	3,599,890	3,110,513	3,148,224	3,183,790	3,220,743	3,259,226
Community Preservation	4,266,825	460,125	460,797	462,002	463,728	465,964
REVENUES Grand Total	**28,682,789**	**23,225,306**	**23,586,033**	**24,101,157**	**24,629,859**	**25,172,562**
General Fund	20,511,906	20,123,537	20,366,168	20,787,243	21,213,154	21,640,656
Enterprise	3,904,058	3,568,212	3,619,654	3,669,363	3,720,883	3,774,370
Community Preservation	4,266,825	460,125	460,797	462,002	463,728	465,964
EXPENDITURES Grand Total	**28,682,789**	**24,151,874**	**24,446,619**	**24,918,608**	**25,397,765**	**25,880,990**
Total Surplus/(Shortfall)	**-**	**(926,568)**	**(860,586)**	**(817,451)**	**(767,907)**	**(708,428)**
COLA Impact						
Financial Impact of GF COLA Increase	-	52,176	106,494	165,411	226,465	289,499
Total Surplus/(Shortfall) after COLA	-	(978,744)	(967,080)	(982,862)	(994,372)	(997,927)

Fiscal Year-End Balances	Balance 6/30/2024	Balance 6/30/2025	Balance 6/30/2026	Balance 6/30/2027	Balance 6/30/2028	Balance 6/30/2029
General Stabilization	899,324	908,318	917,401	926,575	935,841	945,199
General Stabilization as a Percentage of GF Budget (Revenues from Available Funds tab)						
Capital	107,751	108,828	109,917	111,016	112,126	113,247
SC EMS Rent	98,756	99,744	100,741	101,749	102,766	103,794
OPEB	282,853	284,267	285,688	287,117	288,552	289,995

Revenue Projections

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
PROPERTY TAX LEVY									
Levy Limit	12,295,374	12,859,418	13,316,510	13,921,267	14,370,799	14,831,569	15,291,358	15,762,642	16,245,708
Debt Exclusion(s)	455,317	619,555	619,512	621,133	1,095,403	919,393	899,917	880,153	860,102
Capital Expenditure Exclusion(s)	-	-	-	-	-	-	-	-	-
All Other Adjustment	-	-	-	-	-	-	-	-	-
Maximum Allowable Levy	12,750,691	13,478,973	13,936,022	14,542,400	15,466,202	15,750,962	16,191,275	16,642,795	17,105,810
LESS Excess Tax Levy Capacity	(288)	(13,356)	(598)	(2,368)	-	-	-	-	-
TOTAL Tax Levy	12,750,403	13,465,617	13,935,424	14,540,032	15,466,202	15,750,962	16,191,275	16,642,795	17,105,810
STATE AID CHERRY SHEET									
Education Aid	1,129,719	1,172,000	1,199,304	1,226,280	1,210,572	1,217,909	1,225,296	1,232,727	1,240,197
General Government Aid	667,425	725,766	757,909	777,623	800,384	812,472	824,802	837,379	850,207
Offsets	303,731	352,221	358,793	310,172	312,973	312,973	312,973	312,973	312,973
TOTAL Cherry Sheet	2,100,875	2,249,987	2,316,006	2,314,075	2,323,929	2,343,355	2,363,071	2,383,079	2,403,378
ESTIMATED LOCAL and OFFSET RECEIPTS									
Estimated Receipts	1,642,000	1,663,000	1,860,000	1,820,000	1,838,200	1,856,585	1,875,150	1,893,900	1,912,839
Offset Receipts	-	-	-	-	-	-	-	-	-
TOTAL Estimated Local and Offset Receipts	1,642,000	1,663,000	1,860,000	1,820,000	1,838,200	1,856,585	1,875,150	1,893,900	1,912,839
AVAILABLE FUNDS/OTHER FINANCING									
Free Cash	839,064	979,432	1,150,076	1,323,449	-	-	-	-	-
Other Available Funds	297,927	519,858	622,481	818,518	26,337	26,110	25,869	25,614	25,345
TOTAL Available Funds	1,136,991	1,499,290	1,772,557	2,141,967	26,337	26,110	25,869	25,614	25,345
TOTAL General Fund Revenues	17,630,269	18,877,894	19,883,987	20,816,074	19,654,668	19,977,012	20,455,365	20,945,388	21,447,372
ENTERPRISE FUNDS									
Ambulance Fund	813,200	897,168	948,290	1,259,129	1,446,655	1,482,863	1,516,894	1,552,283	1,589,170
Ambulance/EMS Retained Earnings	310,401	173,256	542,054	131,897	-	-	-	-	-
Other Available Funds	-	-	-	-	-	-	-	-	-
Sewer/WWTP Fund	1,342,940	1,474,240	1,892,731	2,044,537	1,663,858	1,665,361	1,666,896	1,668,460	1,670,056
Sewer/WWTP Retained Earnings	200,000	340,000	250,000	164,327	-	-	-	-	-
TOTAL Enterprise Funds	2,666,541	2,884,664	3,633,075	3,599,890	3,110,513	3,148,224	3,183,790	3,220,743	3,259,226
				-					
CPA FUNDS									
Surcharge	235,000	250,000	250,000	295,000	302,375	309,934	317,682	325,624	333,765
State Match	135,000	170,000	170,000	145,000	137,750	130,863	124,320	118,104	112,199
Other Available Funds	10,000	474,800	539,000	3,826,825	20,000	20,000	20,000	20,000	20,000
TOTAL CPA Funds	380,000	894,800	959,000	4,266,825	460,125	460,797	462,002	463,728	465,964
GRAND TOTAL REVENUES	20,676,810	22,657,358	24,476,062	28,682,789	23,225,306	23,586,033	24,101,157	24,629,859	25,172,562

Tax Levy Limit / Excess Capacity / New Growth / Overlay Reserve

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
LEVY LIMIT									
Prior Year Tax Levy Limit	11,779,917	12,295,374	12,859,418	13,316,510	13,921,267	14,370,799	14,831,569	15,291,358	15,762,642
Amended Prior Growth	6,927	(11,317)	(1,330)	-	-	-	-	-	-
Proposition 2.5% Increase	294,671	307,101	321,452	332,913	348,032	359,270	370,789	382,284	394,066
New Growth	213,859	268,260	136,970	271,844	101,500	101,500	89,000	89,000	89,000
Override	-	-	-	-	-	-	-	-	-
SUB-TOTAL Levy Limit	12,295,374	12,859,418	13,316,510	13,921,267	14,370,799	14,831,569	15,291,358	15,762,642	16,245,708
Debt Exclusion(s)	455,317	619,555	619,512	621,133	1,095,403	919,393	899,917	880,153	860,102
Capital Exclusion(s)	-	-	-	-	-	-	-	-	-
Stabilization Fund Override	-	-	-	-	-	-	-	-	-
Other Adjustment	-	-	-	-	-	-	-	-	-
Water/Sewer	-	-	-	-	-	-	-	-	-
TOTAL Maximum Allowable Tax Levy	**12,750,691**	**13,478,973**	**13,936,022**	**14,542,400**	**15,466,202**	**15,750,962**	**16,191,275**	**16,642,795**	**17,105,810**
Year-to-year percentage change	*3.7%*	*5.7%*	*3.4%*	*4.4%*	*6.4%*	*1.8%*	*2.8%*	*2.8%*	*2.8%*
Excess Levy Capacity	(288)	(13,356)	(598)	(2,368)	-	-	-	-	-
TOTAL Levy (Approved by DLS)	12,750,403	13,465,617	13,935,424	14,540,032	-	-	-	-	-
Year-to-year percentage change	*3.7%*	*5.6%*	*3.5%*	*4.3%*	*(100.0%)*				
LEVY CEILING									
Total Taxable Property Value	840,501,163	899,506,784	1,006,167,771	1,097,360,929	-	-	-	-	-
Levy Ceiling	21,012,529	22,487,670	25,154,194	27,434,023	27,434,023	27,434,023	27,434,023	27,434,023	27,434,023
Override Capacity	*8,717,155*	*9,628,252*	*11,837,684*	*13,512,756*	*13,063,224*	*12,602,454*	*12,142,665*	*11,671,381*	*11,188,315*
NEW GROWTH									
Residential	151,411	113,205	23,934	32,402	40,000	40,000	40,000	40,000	40,000
Commercial (C)	19,633	1,310	58	1,752	1,500	1,500	1,000	1,000	1,000
Industrial (I)	3,869	16,397	24,990	32,499	10,000	10,000	8,000	8,000	8,000
Personal Property (P)	38,946	137,348	87,988	205,191	50,000	50,000	40,000	40,000	40,000
TOTAL New Growth	**213,859**	**268,260**	**136,970**	**271,844**	**101,500**	**101,500**	**89,000**	**89,000**	**89,000**
Year-to-year percentage change	*23.4%*	*25.4%*	*(48.9%)*	*98.5%*	*(62.7%)*	*0.0%*	*(12.3%)*	*0.0%*	*0.0%*
DE-1 DEBT EXCLUSION									
GF Gross Excluded Debt Service	**484,570**	**633,394**	**615,741**	**606,940**	**1,080,680**	**904,203**	**884,241**	**863,972**	**843,397**
RSD Gross Excluded Debt Service	**-**	**1,384**	**11,290**	**19,360**	**19,360**	**19,360**	**19,360**	**19,360**	**19,360**
Reimbursement/Adjustments	**(29,253)**	**(15,223)**	**(7,519)**	**(5,167)**	**(4,637)**	**(4,170)**	**(3,684)**	**(3,179)**	(2,655)
NET Excluded Debt Service	**455,317**	**619,555**	**619,512**	**621,133**	**1,095,403**	**919,393**	**899,917**	**880,153**	**860,102**
OVERLAY RESERVE									
Allowance for Abatements/Exemptions	93,902	107,572	69,280	67,960	69,659	71,400	73,185	75,015	76,890
TOTAL Overlay Reserve	**93,902**	**107,572**	**69,280**	**67,960**	**69,659**	**71,400**	**73,185**	**75,015**	**76,890**
Year-to-year percentage change	*88.6%*	*14.6%*	*(35.6%)*	*(1.9%)*	*2.5%*	*2.5%*	*2.5%*	*2.5%*	*2.5%*

State Aid and Assessments

STATE AID

	FY2022 Final Est	FY2023 Final Est	FY2024 Final Est	FY2025 Final Est	FY2026 Governor	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Chapter 70 Education Aid	1,123,153	1,140,193	1,157,053	1,186,069	1,205,644	1,213,474	1,221,304	1,229,134	1,236,964
Charter Tuition Reimbursement	6,566	31,807	42,251	40,211	4,928	4,435	3,992	3,593	3,233
School Lunch (offset)									
School Choice Receiving Tuition (Offset)	293,642	340,138	345,214	294,669	297,896	297,896	297,896	297,896	297,896
Unrestricted General Government Aid	527,871	556,376	574,180	591,405	604,416	616,504	628,834	641,411	654,239
Police Career Incentive									
Veterans Benefits	12,912	14,103	14,220	16,202	12,927	12,927	12,927	12,927	12,927
Exemptions VBS and Elderly	24,400	24,054	23,949	20,964	33,989	33,989	33,989	33,989	33,989
State Owned Land	102,242	131,233	145,560	149,052	149,052	149,052	149,052	149,052	149,052
Public Libraries (offset)	10,089	12,083	13,579	15,503	15,077	15,077	15,077	15,077	15,077
TOTAL Cherry Sheet Receipts	**2,100,875**	**2,249,987**	**2,316,006**	**2,314,075**	**2,323,929**	**2,343,355**	**2,363,071**	**2,383,079**	**2,403,378**
Year-to-year percentage change	(1.3%)	7.1%	2.9%	(0.1%)	0.4%	0.8%	0.8%	0.8%	0.9%

MSBA School Construction									

STATE ASSESSMENTS

	FY2022 Final Est	FY2023 Final Est	FY2024 Final Est	FY2025 Final Est	FY2026 Governor	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Air Pollution	1,601	1,641	1,666	1,717	1,758	1,802	1,847	1,893	1,941
RMV Non-Renewal Surcharge	3,660	3,420	2,740	3,200	3,200	3,280	3,362	3,446	3,532
Regional Transit	30,451	32,430	34,529	35,772	31,108	31,886	32,683	33,500	34,337
Special Education	-	-	-	-	-	-	-	-	-
School Choice Sending Tuition	154,764	204,336	174,956	213,250	162,251	166,307	170,465	174,727	179,095
Charter School Sending Tuition	128,723	159,047	197,600	167,331	97,188	99,618	102,108	104,661	107,277
TOTAL Cherry Sheet Assessments	**319,199**	**400,874**	**411,491**	**421,270**	**295,505**	**302,893**	**310,465**	**318,227**	**326,182**
Year-to-year percentage change	(5.0%)	25.6%	2.6%	2.4%	(29.9%)	2.5%	2.5%	2.5%	2.5%

	FY2022	**FY2023**	**FY2024**	**FY2025**	**FY2026**	**FY2027**	**FY2028**	**FY2029**	**FY2030**
Receipts	2,100,875	2,249,987	2,316,006	2,314,075	2,323,929	2,343,355	2,363,071	2,383,079	2,403,378
Assessments	319,199	400,874	411,491	421,270	295,505	302,893	310,465	318,227	326,182
TOTAL Net State Aid	**1,781,676**	**1,849,113**	**1,904,515**	**1,892,805**	**2,028,424**	**2,040,462**	**2,052,606**	**2,064,852**	**2,077,195**
Year-to-year percentage change	(0.6%)	3.8%	3.0%	(0.6%)	7.2%	0.6%	0.6%	0.6%	0.6%

Local Receipt Projections

BUDGET	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Projected	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected
1. Motor Vehicle Excise	1,614,570	1,663,600	1,849,917	1,813,400	1,900,000	1,900,000	1,919,000	1,938,190	1,957,572	1,977,148	1,996,919
2a. Meals Excise	233,000	233,000	230,000	230,000	275,000	275,000	277,750	280,528	283,333	286,166	289,028
2b. Room Excise	14,000	14,000	20,000	20,000		-	-	-	-	-	-
2c. Other Excise-Boat	3,000	3,000	3,000	3,000	3,000	3,000	3,030	3,060	3,091	3,122	3,153
3. Penalties/Interest on Taxes and Excises	160,000	160,000	99,339	130,000	130,000	130,000	131,300	132,613	133,939	135,278	136,631
4. Payment In Lieu of Taxes	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
9. Other Charges for Services (PAYT Bag fees)	50,000	50,000	50,000	50,000	50,000	50,000	50,500	51,005	51,515	52,030	52,550
10. Fees	145,000	145,000	185,000	185,000	225,000	225,000	227,250	229,523	231,818	234,136	236,477
11. Rentals	3,900	3,900	3,900	3,900	3,900	3,900	3,939	3,978	4,018	4,058	4,099
13. Dept. Revenue-Libraries	5,000	5,000	5,000	5,000	5,000	5,000	5,050	5,101	5,152	5,204	5,256
14. Dept. Revenue-Cemeteries	14,000	14,000	14,000	14,000	14,000	14,000	14,140	14,281	14,424	14,568	14,714
16. Other Departmental Revenue	25,000	25,000	25,000	18,000	25,000	15,000	15,150	15,302	15,455	15,610	15,766
17. Licenses/Permits	410,000	540,000	540,000	500,000	550,000	550,000	555,500	561,055	566,666	572,333	578,056
19. Fines and Forfeits	75,000	50,000	50,000	50,000	50,000	50,000	50,500	51,005	51,515	52,030	52,550
20. Investment Income	25,000	50,000	50,000	50,000	50,000	50,000	50,500	51,005	51,515	52,030	52,550
21. Medicaid Reimbursement	25,000	25,000	25,000	25,000	25,000	25,000	25,250	25,503	25,758	26,016	26,276
22. Misc. Recurring		36,400	36,400	30,000	36,400	28,400	28,400	28,400	28,400	28,400	28,400
23. Misc. Non-Recurring						-	-	-	-	-	-
TOTAL Local Receipts-Budget	2,809,220	3,024,650	3,193,306	3,134,050	3,349,050	3,331,050	3,364,009	3,397,299	3,430,921	3,464,879	3,499,175
Percent of Previous Year Actual	*77.8%*	*62.3%*	*75.6%*	*76.8%*	*82.2%*	*73.2%*					

ACTUAL	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Actual	FY2027 Actual	FY2028 Actual
1. Motor Vehicle Excise	2,114,292	2,009,115	2,198,828	2,177,341	2,246,145						
2a. Meals Excise	288,501	290,955	279,974	254,547	368,464		-	-	-	-	-
2b. Room Excise	16,810	19,134	20,943	66,993	285,648	-	-	-	-	-	-
2c. Other Excise-Boat	5,113	5,971	6,470	6,864	7,339	-	-	-	-	-	-
3. Penalties/Interest on Taxes and Excises	291,676	99,338	141,260	201,752	176,057	-	-	-	-	-	-
4. Payment In Lieu of Taxes	8,983	9,556	4,993	14,151	9,752	-	-	-	-	-	-
9. Other Charges for Services-PAYT	66,695	69,274	51,549	51,549	73,795	-	-	-	-	-	-
10. Fees	244,515	241,657	245,090	288,423	263,121	-	-	-	-	-	-
11. Rentals	4,770	5,160	3,293		4,925	-	-	-	-	-	-
13. Dept. Revenue-Libraries	6,025	8,400	5,950	1,435	7,000	-	-	-	-	-	-
14. Dept. Revenue-Cemeteries	17,725	24,832	29,577	24,300	24,829	-	-	-	-	-	-
16. Other Departmental Revenue	34,337	30,817	18,588	53,892	16,779	-	-	-	-	-	-
17. Licenses/Permits	1,505,758	1,016,820	768,793	663,530	812,191	-	-	-	-	-	-
19. Fines and Forfeits	55,723	38,650	49,647	53,566	69,104	-	-	-	-	-	-
20. Investment Income	81,208	179,741	151,774	41,868	29,390	-	-	-	-	-	-
21. Medicaid Reimbursement	61,174	29,537	34,217	16,597	39,547	-	-	-	-	-	-
22. Misc. Recurring	36,250	29,119	28,722	33,442	24,048	-	-	-	-	-	-
23. Misc. Non-Recurring	13,112	116,210	43,591	123,500	89,544	-	-	-	-	-	-
TOTAL Local Receipts-Actual	4,852,667	4,224,285	4,083,258	4,073,751	4,547,678	-	-	-	-	-	-
Difference: Actual over Budget	2,043,447	1,199,635	889,952	939,701	1,198,628						
Percent of Over Actual	*72.7%*	*39.7%*	*27.9%*	*30.0%*	*35.8%*						

Available Funds

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Free Cash-Appropriated									
Prior Year Purposes	-	-	-	377	-	-	-	-	-
General Reserve Fund (Fin Com)	-	-	-	100,000	-	-	-	-	-
Snow & Ice	-	57,842	87,296	-	-	-	-	-	-
Stabilization Funds:									
General	-	-	-	300,000	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-
SC EMS Rent	-	-	-	-	-	-	-	-	-
Current year purposes	488,740	692,403	679,056	718,557	-	-	-	-	-
Special Projects/CIP*	308,714	189,427	344,416	131,230	-	-	-	-	-
OPEB Trust	41,610	39,760	39,308	41,071	-	-	-	-	-
Transfer to other reserve/fund	-	-	-	32,214	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Reduce Tax Rate	-	-	-	-	-	-	-	-	-
Total Free Cash Appropriated	839,064	979,432	1,150,076	1,323,449	-	-	-	-	-
				-					
From Other Available Funds									
Stabilization Funds:									
General	-	-	-	600,000	-	-	-	-	-
Capital	150,000	150,000	467,343	-	-	-	-	-	-
SC EMS Rent	55,000	-	-	15,000	-	-	-	-	-
Receipts Reserved for Appropriation	78,118	354,465	139,700	14,700	9,700	9,700	9,700	9,700	9,700
Overlay Surplus	-	-	-	60,000	-	-	-	-	-
Dickson Trust	2,661	2,709	1,503	3,832					
SC Senior Center Fund	5,716	6,700	8,400	15,900	12,000	12,240	12,485	12,735	12,990
Bond Premiums	6,432	5,984	5,535	5,086	4,637	4,170	3,684	3,179	2,655
Repurpose/rescind previous articles	-	-	-	74,000	-	-	-	-	-
Current year purposes	-	-	-	-	-	-	-	-	-
Budgetary transfers (not a revenues sou	-	-	-	30,000	-	-	-	-	-
Chapter 90 (no longer appropriated after FY2017)	-	-	-	-	-	-	-	-	-
Other Funds				-	-	-	-	-	-
Total Other Available Funds	297,927	519,858	622,481	818,518	26,337	26,110	25,869	25,614	25,345
TOTAL Available Funds	1,136,991	1,499,290	1,772,557	2,141,967	26,337	26,110	25,869	25,614	25,345

Expenditures

	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
GENERAL GOVERNMENT									
Personal Services	556,074	584,048	727,387	871,655	846,401	850,225	865,602	881,498	897,764
Expenses	572,043	598,618	590,133	637,094	649,836	662,833	676,090	689,612	703,404
Capital Outlay	4,211	15,319	-	4,000	4,080	4,162	4,245	4,330	4,417
TOTAL General Government	1,132,328	1,197,984	1,317,521	1,512,749	1,500,317	1,517,220	1,545,937	1,575,440	1,605,585
PUBLIC SAFETY									
Police Personal Services	877,638	963,227	1,034,303	1,127,865	1,193,018	1,207,765	1,222,888	1,235,012	1,241,231
Police Expenses	116,270	114,248	113,228	118,300	120,666	123,079	125,541	128,052	130,613
Police Capital Outlay	-	109,833	55,000	65,000	66,300	67,626	68,979	70,359	71,766
Total Police	993,908	1,187,308	1,202,532	1,311,165	1,379,984	1,398,470	1,417,408	1,433,423	1,443,610
Other Public Safety Personal Services	159,810	157,150	160,782	178,324	181,885	185,527	189,275	193,127	197,242
Other Public Safety Expenses	25,141	27,191	27,586	30,016	30,616	31,228	31,853	32,490	33,140
Total Other Services	184,951	184,342	188,367	208,340	212,501	216,755	221,128	225,617	230,382
TOTAL Public Safety	1,178,859	1,371,650	1,390,899	1,519,505	1,592,485	1,615,225	1,638,536	1,659,040	1,673,992
EDUCATION									
Local Public School Budget	4,892,503	5,110,159	5,265,247	5,341,279	5,448,105	5,557,067	5,668,208	5,781,572	5,897,203
Total Local School	4,892,503	5,110,159	5,265,247	5,341,279	5,448,105	5,557,067	5,668,208	5,781,572	5,897,203
Frontier RSD Assessment	4,016,567	4,092,909	4,299,666	4,361,323	4,448,549	4,537,520	4,628,270	4,720,835	4,815,252
Frontier RSD Transportation	122,920	79,511	96,311	94,894	96,792	98,728	100,703	102,717	104,771
Frontier RSD Capital		38,112							
Frontier RSD Debt	-	1,384	11,290	19,360	19,360	19,360	19,360	19,360	19,360
Total Frontier RSD	4,139,487	4,211,916	4,407,267	4,475,577	4,564,701	4,655,608	4,748,333	4,842,912	4,939,383
Franklin County RSD Assessment	323,023	541,163	471,415	660,007	673,207	686,671	700,404	714,412	728,700
Franklin County RSD Capital	17,696	18,560	17,827	18,183	18,183	18,183	18,183	18,183	18,183
Franklin County RSD Debt	-	-	-	-	-	-	-	-	-
Total Franklin County RSD	340,719	559,723	489,242	678,190	691,390	704,854	718,587	732,595	746,883
Out of Distric Vocational Assessment	63,160	69,395	51,619	104,000	104,000	104,000	104,000	104,000	104,000
Total Out of District Voc	63,160	69,395	51,619	104,000	104,000	104,000	104,000	104,000	104,000
TOTAL Education	9,435,869	9,951,193	10,213,375	10,599,046	10,808,196	11,021,529	11,239,128	11,461,079	11,687,469

Expenditures

	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
PUBLIC WORKS									
DPW Personal Services	512,695	563,282	564,560	645,739	660,575	673,920	685,377	694,272	698,001
DPW Expenses	326,854	361,418	340,666	403,000	411,060	419,281	427,667	436,220	444,944
Transfer Station Personal Services	50,680	47,855	51,374	60,000	61,299	62,829	64,389	66,003	67,650
Transfer Station Expenses	139,985	175,704	147,517	189,300	193,086	196,948	200,887	204,905	209,003
Snow & Ice Expenses	147,841	192,595	125,000	95,000	95,000	95,000	95,000	95,000	95,000
DPW Capital Outlay	-	-	-	-	-	-	-	-	-
TOTAL Public Works	1,178,055	1,340,852	1,229,117	1,393,039	1,421,020	1,447,978	1,473,320	1,496,400	1,514,598
HEALTH and HUMAN SERVICES									
Personal Services	58,816	83,713	68,032	102,019	127,637	129,684	131,785	131,785	131,785
Expenses	125,241	112,351	146,186	139,629	142,422	145,270	148,175	151,139	154,162
TOTAL Health & Human Services	184,056	196,064	214,218	241,648	270,059	274,954	279,960	282,924	285,947
CULTURE and RECREATION									
Personal Services	200,541	211,467	232,152	235,962	244,174	250,231	256,550	263,117	269,646
Expenses	70,361	129,701	92,709	92,968	94,827	96,724	98,658	100,631	102,644
TOTAL Culture & Recreation	270,902	341,168	324,860	328,930	339,001	346,955	355,208	363,748	372,290
DEBT SERVICE									
Excluded - Principal	378,017	533,656	339,187	401,155	542,264	543,366	544,375	545,608	546,802
Excluded - Interest	106,553	99,738	276,554	205,784	538,416	360,837	339,866	318,364	296,595
Long-Term - Principal	134,009	337,152	-	524	-	-	-	-	-
Long-Term - Interest	-	-	-	(80)	-	-	-	-	-
Short-Term - Interest	-	-	5,000	5,000	-	-	-	-	-
TOTAL Debt Service	618,579	970,546	620,741	612,383	1,080,680	904,203	884,241	863,972	843,397
RISK MANAGEMENT									
General Town Insurance	67,256	64,718	70,853	78,000	81,900	85,995	90,295	94,810	99,551
Unemployment Insurance	27,675	21,979	13,112	20,000	20,000	20,000	20,000	20,000	20,000
Worker's Compensation	36,284	34,462	43,695	51,370	53,939	56,636	59,468	62,441	65,563
TOTAL Risk Management	131,215	121,159	127,660	149,370	155,839	162,631	169,763	177,251	185,114
EMPLOYEE BENEFITS									
Retirement	563,504	623,521	640,352	646,145	684,914	726,009	769,570	815,744	864,689
Health Insurance	870,972	906,167	1,028,746	1,191,210	1,250,771	1,313,310	1,378,976	1,447,925	1,520,321
Medicare	99,885	104,788	107,570	120,089	126,093	132,398	139,018	145,969	153,267
TOTAL Employee Benefits	1,534,361	1,634,476	1,776,668	1,957,444	2,061,778	2,171,717	2,287,564	2,409,638	2,538,277

Expenditures

	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
RESERVES and MISCELLANEOUS									
Reserve Fund	-	-	-	100,000	100,000	100,000	100,000	100,000	100,000
Miscellaneous (e.g., audit, OPEB valuatio	15,625	22,275	16,000	22,800	23,256	23,721	24,195	24,679	25,173
Other-Sick Leave/Vacation Reserve	1,187	-	1,701	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL Reserves and Miscellaneous	16,812	22,275	17,701	132,800	133,256	133,721	134,195	134,679	135,173
REGIONAL & STATE ASSESSMENTS									
TOTAL FRCOG Assessments	41,574	42,272	42,264	41,698	41,698	41,698	41,698	41,698	41,698
TOTAL State Assessments	319,199	400,874	411,491	421,270	295,505	302,893	310,465	318,227	326,182
OTHER AMOUNTS TO BE RAISED									
Cherry Sheet Offsets	303,731	352,221	358,793	310,172	312,973	312,973	312,973	312,973	312,973
Abatements & Exemptions (Overlay)	93,902	107,572	69,280	67,960	69,659	71,400	73,185	75,015	76,890
TOTAL Other Amounts Raised	397,633	459,793	428,073	378,132	382,632	384,373	386,158	387,988	389,863
OTHER FINANCING USES									
Prior Year Purposes			2,240	751,591					
Snow & Ice (current shortfall/prior FY deficit)			87,296						
Capital/Special Projects	575,618	302,700	842,343	131,230	-	-	-	-	-
Current Year Special Articles		345,965	92,176						
Transfer to Stabilization Funds	-	-	-	300,000	-	-	-	-	-
OPEB Trust (Free cash transfer into fund)	41,610	39,760	39,308	41,071	41,071	41,071	41,071	41,071	41,071
TOTAL Other financing Uses	617,228	688,425	1,063,363	1,223,892	41,071	41,071	41,071	41,071	41,071
TOTAL GENERAL FUND	17,056,670	18,738,731	19,177,951	20,511,906	20,123,537	20,366,168	20,787,243	21,213,154	21,640,656

Enterprise Funds

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Ambulance/EMS ENTERPRISE									
Enterprise Revenues									
User Charges	525,000	575,000	625,000	845,000	1,020,102	1,043,513	1,064,363	1,086,176	1,109,080
Other Revenue	288,200	322,168	323,290	414,129	426,553	439,350	452,531	466,107	480,090
TOTAL Ambulance/EMS Revenue	813,200	897,168	948,290	1,259,129	1,446,655	1,482,863	1,516,894	1,552,283	1,589,170
Retained Earnings	310,401	173,256	542,054	131,897		-	-	-	-
EMS Stabilization Fund	-	-	-	-	-	-	-	-	-
Other available funds	-	-			-	-	-	-	-
TOTAL Ambulance/EMS Enterprise Revenues-Budget	1,123,601	1,070,424	1,490,344	1,391,026	1,446,655	1,482,863	1,516,894	1,552,283	1,589,170
Budget to Actual Revenues				-					
Receipts - Actual	1,025,944	1,072,627	1,289,762	-	-	-	-	-	-
Difference: Receipts Actual over Budget	212,744	175,459	341,472	-	-	-	-	-	-
Percent of Over Actual	*26.2%*	*19.6%*	*36.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*
Enterprise Expenditures									
Personal Services	1,067,395	1,144,082	1,288,093	1,464,664	1,562,419	1,605,519	1,646,717	1,689,558	1,734,191
Expenses	308,024	207,035	236,749	268,730	274,105	279,587	285,179	290,883	296,701
Debt	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	250,000	35,500	-	-	-	-	-
OPEB	-	-	-	-	-	-	-	-	-
Transfer to Stabilization	-	-	-	-	-	-	-	-	-
Total Expenditures	1,375,419	1,351,117	1,774,842	1,768,894	1,836,524	1,885,106	1,931,896	1,980,441	2,030,892
Indirect Expenses	57,425	65,000	62,400	66,500	67,830	69,187	70,571	71,982	73,422
Enterprise Surplus/(Shortfall)	(309,243)	(345,693)	(346,898)	(444,368)	(457,699)	(471,430)	(485,573)	(500,140)	(515,144)
	-	-	-	-					
Fiscal Year	2022	2023	2024	2025	2026	2027	2028	2029	2030
Retained Earnings certified as of	7/1/2021	7/1/2022	7/1/2023	7/1/2024	7/1/2025	7/1/2026	7/1/2027	7/1/2028	7/1/2029
Ambulance/EMS Retained Earnings	360,756	542,054	133,404	395,613	-	-	-	-	-
Retained Earnings as % of Total Budget	44%	60%	14%	31%	0%	0%	0%	0%	0%

Enterprise Funds

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Sewer/WWTP ENTERPRISE									
Enterprise Revenues				-					
User Charges	1,340,940	1,472,240	1,890,731	2,039,537	1,658,858	1,660,361	1,661,896	1,663,460	1,665,056
Other Revenue	2,000	2,000	2,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL Sewer/WWTP Revenue	1,342,940	1,474,240	1,892,731	2,044,537	1,663,858	1,665,361	1,666,896	1,668,460	1,670,056
Retained Earnings	200,000	340,000	250,000	164,327	-	-	-	-	-
Sewer/WWTP Stabilization Fund	-	-	-	-	-	-	-	-	-
Other available funds	-	-	-	-	-	-	-	-	-
TOTAL Sewer/WWTP Enterprise Revenues-Budget	1,542,940	1,814,240	2,142,731	2,208,864	1,663,858	1,665,361	1,666,896	1,668,460	1,670,056
Budget to Actual Revenues									
Receipts - Actual	1,264,856	1,588,445	1,765,545	-	-	-	-	-	-
Difference: Receipts Actual over Budget	(78,084)	114,205	(127,186)	-	-	-	-	-	-
Percent of Over Actual	*-5.8%*	*7.7%*	*-6.7%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*
Enterprise Expenditures									
Personal Services	305,884	431,040	435,366	463,692	463,692	463,692	463,692	463,692	463,692
Expenses	697,925	689,200	783,700	791,627	791,627	791,627	791,627	791,627	791,627
Debt	483,991	585,000	846,065	837,245	333,365	333,365	333,366	333,366	333,366
Capital Expenditures	-	40,000	-	42,600	-	-	-	-	-
OPEB	-	-	-	-	-	-	-	-	-
Transfer to Stabilization	-	-	-	-	-	-	-	-	-
Total Expenditures	1,487,800	1,745,240	2,065,131	2,135,164	1,588,684	1,588,684	1,588,685	1,588,685	1,588,685
Indirect Expenses	55,140	69,000	77,600	73,700	75,174	76,677	78,211	79,775	81,371
Enterprise Surplus/(Shortfall)	-	-	-	-	-	-	-	-	-
				-					
Fiscal Year	2022	2023	2024	2025	2026	2027	2028	2029	2030
Retained Earnings certified as of	7/1/2021	7/1/2022	7/1/2023	7/1/2024	7/1/2025	7/1/2026	7/1/2027	7/1/2028	7/1/2029
Sewer/WWPT Retained Earnings	1,300,063	1,172,896	1,254,719	1,299,009	-	-	-	-	-
Retained Earnings as % of Total Budget	97%	80%	66%	64%	0%	0%	0%	0%	0%

Community Preservation Fund

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Community Preservation Fund Revenue									
Surcharge	235,000	250,000	250,000	295,000	302,375	309,934	317,682	325,624	333,765
State Trust Fund Distribution	135,000	170,000	170,000	145,000	137,750	130,863	124,320	118,104	112,199
Other - Interest, OFS	10,000	10,000	10,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL CPF Revenue	380,000	430,000	430,000	460,000	460,125	460,797	462,002	463,728	465,964
Fund Reserves or Balances voted at Town Meeting	-	464,800	529,000	3,806,825	-	-	-	-	-
Other Appropriated	-	-	-	-	-	-	-	-	-
TOTAL CPF Revenue-Budget	380,000	894,800	959,000	4,266,825	460,125	460,797	462,002	463,728	465,964
Budget to Actual Revenues									
Surcharge	264,436	283,429	304,227	-	-	-	-	-	-
State Trust Fund Distribution	252,546	264,318	175,237	-	-	-	-	-	-
Other - Interest, OFS	(56,031)	1,804,932	219,909	-	-	-	-	-	-
TOTAL CPF Revenue-Actual	460,951	2,352,679	699,373	-	-	-	-	-	-
Difference: Actual over Budget	80,951	1,922,679	269,373	-	-	-	-	-	-
Percent of Over Actual	*21.3%*	*447.1%*	*62.6%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*
Community Preservation Fund Expenditures									
Expenses	-	-	-	-	-	-	-	-	-
Capital/Other Projects	17,475	866,800	621,393	3,806,825	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Transfers to Other Funds/Land Purchase	-	-	-	-	-	-	-	-	-
Unappropriated/Unreserved		-	-	-	299,081	299,518	300,301	301,424	302,877
TOTAL CPF Expenditures	17,475	866,800	621,393	3,806,825	299,081	299,518	300,301	301,424	302,877
Community Preservation Fund Reserves									
Open Space/Historic/Comm Housing Reserves	267,525	13,000	42,300	138,000	138,038	138,239	138,601	139,118	139,789
Administrative Expenses	15,000	15,000	15,000	23,000	23,006	23,040	23,100	23,186	23,298
Budgeted Reserve	80,000	-	280,307	299,000	-	-	-	-	-
TOTAL CPF Reserves	362,525	28,000	337,607	460,000	161,044	161,279	161,701	162,304	163,087
TOTAL CPF Expenditures	380,000	894,800	959,000	4,266,825	460,125	460,797	462,002	463,728	465,964
CPF Surplus/(Shortfall)	80,951	1,922,679	269,373	-	-	-	-	-	-

Debt

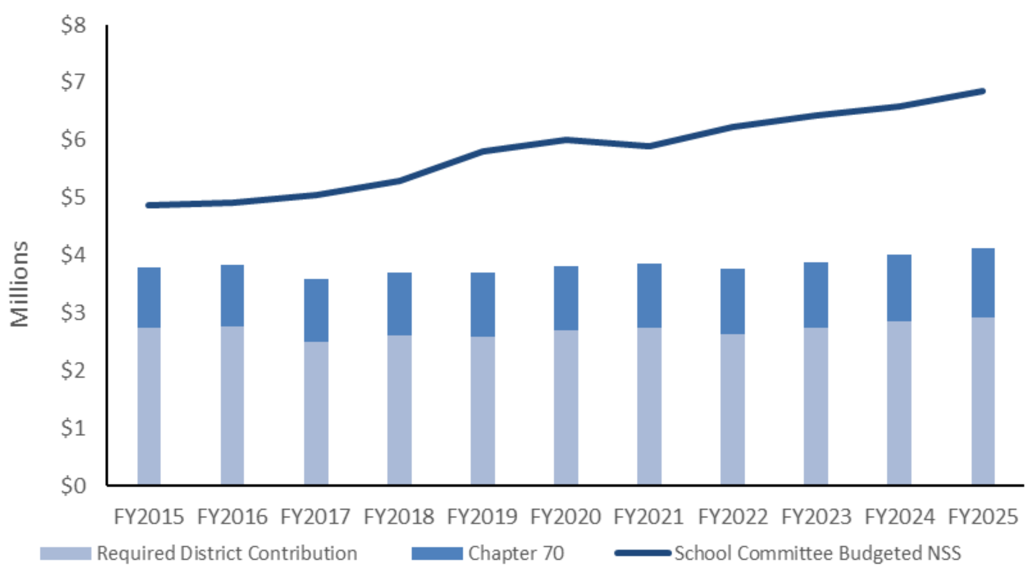
	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
GF Debt Service	134,009	337,152	-	443	-	-	-	-	-
GF Gross Excluded Debt Service	484,570	633,394	615,741	606,940	1,080,680	904,203	884,241	863,972	843,397
EMS Debt Service	-	-	-	-	-	-	-	-	-
Sewer/WWTP Debt Service	446,559	538,251	846,065	837,245	333,365	333,365	333,366	333,366	333,366
Community Preservation Debt Service	-	-	-	-	-	-	-	-	-
Debt Service Reserve (to maintain GF debt spending within Levy)	-	-	-	-	-	-	-	-	-
Total GF and Enterprise Debt	1,065,138	1,508,797	1,461,806	1,444,628	1,414,045	1,237,568	1,217,607	1,197,338	1,176,763
RSD Debt Service	-	-	-	-	-	-	-	-	-
RSD Gross Excluded Debt Service	-	1,384	11,290	19,360	19,360	19,360	19,360	19,360	19,360
Short Term Debt Service	-	-	5,000	5,000	-	-	-	-	-
Total Debt	1,065,138	1,510,181	1,478,096	1,468,988	1,433,405	1,256,928	1,236,967	1,216,698	1,196,123

COLA Financial Impact Analysis

	FY2025 Budget	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
		2.00%	2.00%	2.00%	2.00%	2.00%
Exempt/Compensation & Classification Plan Employees						
General Government		670,680	685,842	701,206	716,990	733,142
Public Safety		210,242	213,875	217,613	221,454	225,359
Public Works		263,687	268,015	272,453	277,014	279,222
Health and Human Services		81,941	83,988	86,089	86,089	86,089
Culture and Recreation		243,586	249,643	255,836	262,215	268,744
Total Exempt/Compensation Plan	-	1,470,136	1,501,363	1,533,197	1,563,762	1,592,556
Financial Impact of COLA	-	29,403	60,018	91,882	124,995	159,346
Individual Employment Contracts						
Town Administrator				121,130	121,130	121,130
Police Chief		127,047	127,047	127,047	127,047	127,047
Total Employment Contracts	-	127,047	127,047	248,177	248,177	248,177
Financial Impact of COLA	**-**	**2,541**	**5,133**	**10,199**	**15,367**	**20,638**
		2.00%	2.00%	2.00%	2.00%	2.00%
Collective Bargaining Agreements						
Police		654,437	669,184	684,307	696,431	702,650
Highway		357,155	366,116	373,675	378,883	381,826
Total CBA	-	1,011,592	1,035,300	1,057,982	1,075,314	1,084,476
Financial Impact of COLA	**-**	**20,232**	**41,343**	**63,330**	**86,103**	**109,515**
		0.00%	0.00%	0.00%	0.00%	0.00%
Elected Officials						
Moderator		500	500	500	500	500
Select Board		16,000	16,000	16,000	16,000	16,000
Board of Assessors		11,000	11,000	11,000	11,000	11,000
Total Elected Officials	-	27,500	27,500	27,500	27,500	27,500
Financial Impact of COLA	-	-	-	-	-	-
Financial Impact of COLA - General Fund	**-**	**52,176**	**106,494**	**165,411**	**226,465**	**289,499**
		2.00%	2.00%	2.00%	2.00%	2.00%
Sewer/WWTP Enterprise Fund						
Compensation & Classification Plan Employees		198,355	202,865	207,479	212,220	217,084
Chief Operator Contract		122,691	122,691	122,691	122,691	122,691
Highway CBA		5,244	5,376	5,511	5,648	5,648
Total	-	326,290	330,932	335,681	340,559	345,423
Financial Impact of COLA - Enterprise Fund*	**-**	**6,526**	**13,275**	**20,254**	**27,470**	**34,928**
		2.00%	2.00%	2.00%	2.00%	2.00%
SC EMS Enterprise Fund						
Director Contract				122,000	122,000	122,000
Compensation & Classification Plan Employees		791,548	811,299	831,595	852,370	873,706
Total	-	791,548	811,299	953,595	974,370	995,706
Financial Impact of COLA - Enterprise Fund*	**-**	**15,831**	**32,374**	**52,093**	**72,622**	**93,989**

School Aid Analysis

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Governor	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Foundation and Local Contribution									
Total Foundation Budget	6,703,076	6,859,243	7,208,779	7,435,858	7,437,292	7,437,292	7,437,292	7,437,292	7,437,292
Total Minimum Local Contribution	5,530,037	5,658,876	5,888,626	6,134,583	6,135,766	6,135,766	6,135,766	6,135,766	6,135,766
Apportionment of Local Contribution Across School Districts									
Percent Local School District	47.67%	48.27%	48.63%	47.71%	46.97%	46.97%	46.97%	46.97%	46.97%
Percent Total Frontier RSD	47.24%	43.25%	43.96%	42.00%	43.28%	43.28%	43.28%	43.28%	43.28%
Percent Total Franklin County RSD	5.09%	8.48%	7.41%	10.29%	9.76%	9.76%	9.76%	9.76%	9.76%
Allocations on Foundation Shares									
Local School Foundation Budget	3,195,342	3,310,653	3,505,682	3,547,456	3,493,017	3,493,017	3,493,017	3,493,017	3,493,017
Required District Contribution	2,636,157	2,731,289	2,863,682	2,926,651	2,881,739	2,881,739	2,881,739	2,881,739	2,881,739
Foundation Aid	559,185	579,364	642,000	620,805	611,278	611,278	611,278	611,278	611,278
Increase from prior year	-	-	-	-	-	-	-	-	-
Target aid phase-in/Add. Aid Increment									
Aid after increment (held harmless)	1,114,363	1,123,153	1,140,193	1,157,053	1,186,069	1,205,644	1,213,474	1,221,304	1,229,134
Local School District Foundation Enrollment	293	284	281	279	261	261	261	261	261
$/Per Pupil Rate	30	60	60	104	75	30	30	30	30
Per Pupil Aid	8,790	17,040	16,860	29,016	19,575	7,830	7,830	7,830	7,830
Non-operating District Reduction to Foundation	-	-	-	-	-	-	-		
Chapter 70	1,123,153	1,140,193	1,157,053	1,186,069	1,205,644	1,213,474	1,221,304	1,229,134	1,236,964
Required Net School Spending	3,759,310	3,871,482	4,020,735	4,112,720	4,087,383	4,095,213	4,103,043	4,110,873	4,118,703
NSS Compliance (DESE Schedule 19)									
Budgeted School Committee Compliance	4,803,143	4,974,604	5,040,247	5,079,729					
Budgeted City/Town Compliance	1,452,416	1,491,547	1,585,331	1,811,632					
Less: Budgeted School Revenues	29,835	46,608	32,747	31,014					
School Committee Budgeted NSS	6,225,724	6,419,543	6,592,831	6,860,347	-	-	-	-	-
Over/(under) Required NSS	2,466,414	2,548,061	2,572,096	2,747,627	-	-	-	-	-



Frontier Regional School District

Deerfield Share of Frontier RSD

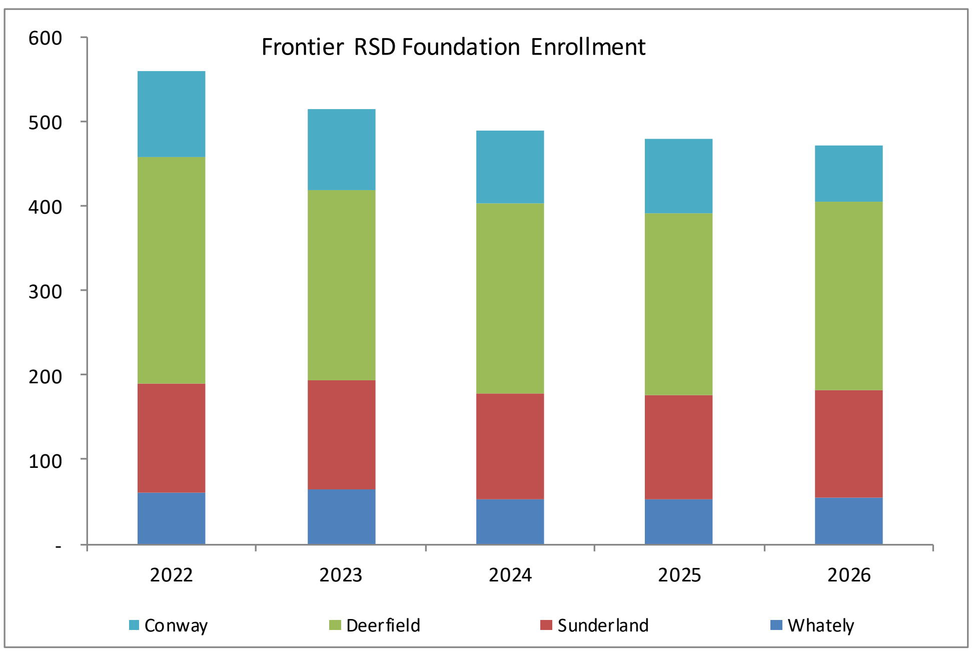
	Foundation Budget①	Minimum Contribution (A)①	Additional Contribution (B)②	Transportation & Other Non-NSS (C)②	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment②	Total Budgeted Assessments	Total Assessment Incr/(Decr)
FY2022	3,166,625	2,612,465	1,404,102	122,920	4,139,487	-	4,139,487	4.32%
FY2023	2,966,721	2,447,545	1,652,930	79,511	4,179,986	1,385	4,181,371	1.01%
FY2024	3,169,130	2,588,763	1,718,032	96,311	4,403,106	11,290	4,414,396	5.57%
FY2025	3,123,410	2,576,813	1,783,935	94,894	4,455,642	19,360	4,475,002	1.37%
FY2026	3,218,731	2,355,453			2,355,453		2,355,453	-47.36%
5-yr change	282,480	207,277	300,464	25,925	533,666	11,290	23014.68%	

Frontier RSD (All Members)

	Foundation Budget①	Minimum Contribution (A)①	Ch 70 (B)①	Required Net School Spending (A+B)	Budgeted Net School Spending③	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2022	6,641,610	5,465,964	2,872,335	8,338,299	12,220,442	46.6%	0.5%	0.5%
FY2023	6,777,309	5,342,316	2,903,235	8,245,551	12,455,096	51.1%	-2.3%	-1.1%
FY2024	6,859,406	5,502,061	2,932,515	8,434,576	12,609,546	49.5%	3.0%	2.3%
FY2025	6,897,530	5,613,913	2,982,227	8,596,140	12,574,091	46.3%	2.0%	1.9%
FY2026	6,828,930	5,601,508	3,017,627	8,619,135		-100.0%	-0.2%	0.3%
5-yr change	727,989	567,401	94,290	661,691	2,103,927			

Frontier RSD Member Foundation Enrollments①

	Conway	Deerfield	Sunderland	Whately	Total
2022	103	267	130	60	560
2023	96	225	128	65	515
2024	85	225	125	52	488
2025	86	216	122	53	478
2026	67	222	128	54	472



Franklin County Regional School District

Deerfield Share of Franklin County RSD

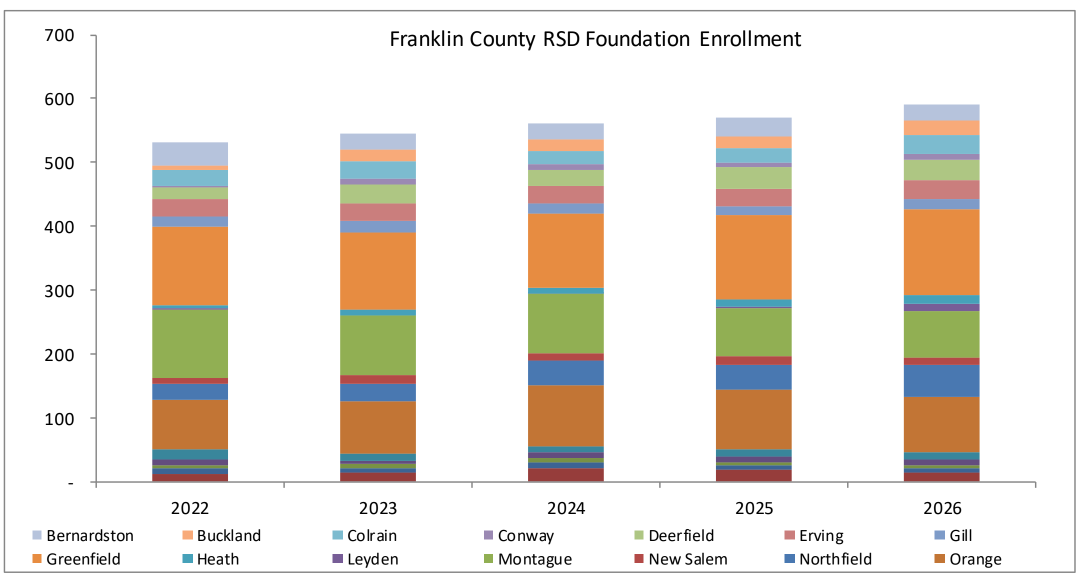
	Foundation Budget①	Minimum Contribution (A)①	Additional Contribution (B)②	Transp. & Other Non-NSS (C)②	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment ②	Total Budgeted Assessments	Total Assessment Incr/(Decr)
FY2022	341,109	281,415	28,247	13,361	323,023	17,696	340,719	2.76%
FY2023	581,869	480,042	40,681	20,440	541,163	18,561	559,724	64.28%
FY2024	533,967	436,181	20,795	14,439	471,415	17,827	489,242	-12.59%
FY2025	764,993	631,119	15,422	13,466	660,007	18,183	678,190	38.62%
FY2026	725,544	598,574			598,574		598,574	-11.74%
5-yr change	499,652	418,319	(41,130)	7,024	384,213	(2,799)	381,414	

Franklin County RSD (All Members)

	Foundation Budget①	Minimum Contribution (A)①	Ch 70 (B)①	Required Net School Spending (A+B)	Budgeted Net School Spending③	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2022	10,081,677	5,276,878	4,805,223	10,082,101	11,163,166	10.7%	16.0%	14.7%
FY2023	10,955,191	5,484,326	5,470,865	10,955,191	12,059,320	10.1%	3.9%	8.7%
FY2024	11,960,851	6,003,158	5,957,693	11,960,851	12,881,674	7.7%	9.5%	9.2%
FY2025	12,480,308	6,519,373	6,017,077	12,536,450	13,064,792	4.2%	8.6%	4.8%
FY2026	13,399,888	7,200,970	6,198,918	13,399,888		-100.0%	10.5%	6.9%
5-yr change	4,290,132	2,303,606	2,042,668	4,346,274	3,070,452			

Franklin County RSD Member Foundation Enrollments①

	Bernardston	Buckland	Colrain	Conway	Deerfield	Erving	Gill	Greenfield	Heath	Leyden	Montague	New Salem	Northfield	Orange	Shelburne	Sunderland	Warwick	Wendell	Whately	Total
2022	36	8	24	4	18	27	15	123	6	1	107	9	27	76	17	8	6	9	11	532
2023	26	18	27	10	29	28	17	122	9	-	93	13	28	82	11	6	7	7	13	546
2024	25	17	21	9	25	28	15	117	8	1	93	11	40	95	9	9	6	9	22	560
2025	30	18	23	7	35	27	13	132	11	4	74	14	40	93	10	9	5	8	18	571
2026	25	24	29	8	32	31	16	135	13	10	73	12	50	88	11	9	5	6	14	591



Choice and Charter

	FY2022 Budget	FY2023 Budget	FY2024 Budget	FY2025 Budget	FY2026 Budget
School Choice Sending Enrollment	22	31	29	25	24
School Choice Sending Tuition Assessment	154,764	204,336	174,956	213,250	162,251
Charter School Enrollment	7	7	8	7	4
Charter School Tuition Cost	128,723	159,047	197,600	167,331	97,188