



DEPARTMENT OF DEFINED CONTRIBUTION PLANS

ESTABLISHED IN 1972



MISSION

The Defined Contribution Plans Department offers retirement savings programs for public employees as well as employees of eligible nonprofit organizations located in the Commonwealth. Its mission is to help provide a more comfortable and secure financial future for public servants in Massachusetts.

LEADERSHIP

- David Lynch
Executive Director
- Laura Rooney
Director of Operations

PARTNERSHIPS

- Empower Retirement Services
Plan Recordkeeper
- Aon
Investment Consultant
- NPPG
Fiduciary Partner - CORE Plan
- Northern Trust
Wealth Management - SMART Plan

CONTACT

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Boston, MA 02108

🌐 <https://www.mass.gov/orgs/defined-contribution-plans>

ACHIEVEMENTS

Massachusetts 457(b) SMART Plan

Established 1972

- There are over 112,000 public employees across the Commonwealth currently participating in the SMART Plan
- The SMART Plan holds over \$10.8 billion in assets, with regular investment review from our partners at Aon
- Since its establishment, the SMART Plan has won four Leadership Awards from the National Association of Government Defined Contribution Administrators for its plan design and communications

[Learn more about the SMART Plan at
mass-smart.empower-retirement.com](https://mass-smart.empower-retirement.com)

Massachusetts 401(k) CORE Plan

Established 2018

- There are currently 126 Massachusetts nonprofit employers active in the CORE plan, over 80% of which have elected to offer employer contributions to their employees' accounts
- The CORE Plan holds over \$15.7 million in assets, serving more than 1,000 nonprofit employees across the state
- Upon inception, the CORE Plan won the Pension & Investments Excellence and Innovation Award, recognizing CORE as the nation's first public-sponsored multiple employer 401(k) Plan for private-sector nonprofit employers. The Plan also won Gold at both the Hermes Creative Awards and the MarCom Awards for its plan start-up and marketing materials.

[Learn more about the CORE Plan at
ma-core.empower-retirement.com](https://ma-core.empower-retirement.com)