



Women's Economic Empowerment Series Newton Workshop Descriptions

The Women's Economic Empowerment Series is an innovative new pilot program designed to help women gain the tools they need to secure their economic future.

The program provides free financial empowerment workshops focusing on wage negotiation, money management, retirement, and investment strategies for women of all ages, ethnicities, economic backgrounds, and levels of fiscal knowledge. The Series is facilitated by the Massachusetts State Treasury and the Office of Economic Empowerment, in partnership with Citizens Bank and other businesses and non-profits dedicated to delivering high-quality educational programming.

Visit [WEESNewton.eventbrite.com](https://www.weesnewton.eventbrite.com) to register for Newton Series today!

Participants may select one workshop per week.

Location:

Boston College Law School
885 Centre Street
Newton, MA 02459

Time:

6:30 pm-8:30 pm

Dates:

- | | |
|----------------------------------|-----------------------------|
| • Personal Budgeting & Investing | Thursday, October 27, 2016 |
| • Borrowing Basics & Beyond! | Thursday, November 3, 2016 |
| • Degree Without Debt | Thursday, November 10, 2016 |
| • Negotiating with Confidence | Thursday, November 17, 2016 |

The funding for Women's Economic Empowerment Series was provided by:



The Office of the State Treasurer has partnered with Citizens Bank and other entities for the Women's Economic Empowerment Series, however such partnerships are not an endorsement of any business, entity, or product. The information and resources that will be provided during the Women's Economic Empowerment Series are intended to provide general information only. Such information and resources are not intended as a substitute for legal advice or individualized financial advice.

Thursday, October 27, 2016

Week 1: Personal Budgeting & Investing



Pay Yourself First

Why and how you should save, save, save

Learn about the importance of saving money and about accounts that can help you save more while working towards financial goals.

After participating in this session, you will be able to:

- Explain why it is important to save
- Determine goals for saving money
- Identify savings options
- Determine which savings options will help you reach your savings goals
- Recognize which investment options are right for you
- List ways to save for retirement
- List ways to save for large expense goals, including a child's college tuition, a car, home purchase, or a vacation

Building Your Long Term Financial Future

Explore this topic through a six step process ranging from setting goals to staying on the path toward enjoying a comfortable retirement.

After participating in this session, you will be able to:

- Guard against predatory lending practices
- Create your own personal action plan for your retirement goals
- Identify what you need and what you have
- Begin to estimate your future financial needs
- Understand options if there is a gap
- Prepare to stay on track and seek further assistance if necessary

Thursday, November 3, 2016

Week 2: Borrowing Basics & Beyond!



Loan to Own

Know what you're borrowing before you buy!

Learn about consumer installment loans. Identify the questions to ask when purchasing a car and the factors lenders use to make home loan decisions. This session provides an important lesson to be wary of rent-to-own, payday loans, and refund anticipation loan services

After participating in this session, you will be able to:

- Identify various types of installment loans
- Explain why installment loans cost less than rent-to-own services
- Identify the questions to ask when purchasing a car
- Identify the factors lenders use to make home loan decisions
- Explain why it is important to be wary of some loan products
- Identify how federal laws protect you when applying for a loan
- Guard against predatory lending practices

Home Buying

learn how to calculate how much you can realistically spend on a home. Understand home buying process, how to financially protect your home and the difference between renting versus owning.

After participating in this session, you will be able to:

- Explore the pros and cons of owning a home
- Discuss how a lender looks at you as a prospective borrower
- Understand how much lenders might loan you and at what rate
- Review types of loans currently available in the marketplace

Thursday, November 10, 2016

Week 3: Degree Without Debt



Tackling Student Loan Debt

Learn about ways to manage and refinance existing student loans to reduce your interest rate and monthly payment.

After participating in this session, you will be able to:

- Explain the difference between federal and private debt
- Understand loan forgiveness eligibility
- Describe factors to consider for loan repayment
- Determine if any federal loan repayment options fit your current needs
- Determine your eligibility for unique benefits such as loan forgiveness, cosigner options, and interest rate reductions

Fundamentals of paying for college

learn about the financial aid process and get an overview of the different options to pay for college.

After participating in this session, you will be able to:

- Explain what an award letter is and how to use it
- Define types of financial aid
- Apply for financial aid
- Explain what FAFSA is
- Identify where to seek out scholarships, resources and grants
- Research other sources of aid – work study and payment plans
- Understand federal and private student loan options and vocabulary

Thursday, November 17, 2016

Week 4: Negotiate with Confidence



AAUW Work Smart Salary Negotiation Workshop

According to the American Association of University Women women working full time in the United States typically are paid just 79 percent of what white men are paid, a gap of 21 percent — and it's even worse for women of color. In Massachusetts, median earnings for women were only 82 percent of men's median earnings, or 14th out of all states and the District of Columbia.

This workshop will empower you with the skills and confidence to successfully negotiate your salary and benefits packages. By learning strategies and practicing effective language, you will gain valuable skills they can use throughout their lives — well beyond their next negotiation.

After participating in this session, you will be able to:

- Understand the gender wage gap, including its causes and effects
- To identify the steps of salary negotiation
- Develop a target salary and benefits package
- Practice negotiation strategies and techniques in role-play exercises
- Feel confident in your ability to negotiate salary and benefits packages

Important Note:

Space is limited. Participants are required to attend all four sessions. If you cannot attend all four sessions in this series and want to learn about other financial education opportunities, please contact the Office of Economic Empowerment via email for more information:

financialeducation@tre.state.ma.us.