





a program by the Division of Banks

Featured Speaker

Chris Mills is the Local Veterans Employment Representative for MassHire Department of Career Services. His role is to assist employers across the Commonwealth in hiring veterans, in addition to helping employers create opportunities and hiring programs for veterans. Chris also works as the guru for the Commonwealth's Virtual Job Fair Platform, in creating hiring events for employers and job seekers through virtual means. Chris is also a Veteran of the Operation Iraqi Freedom.



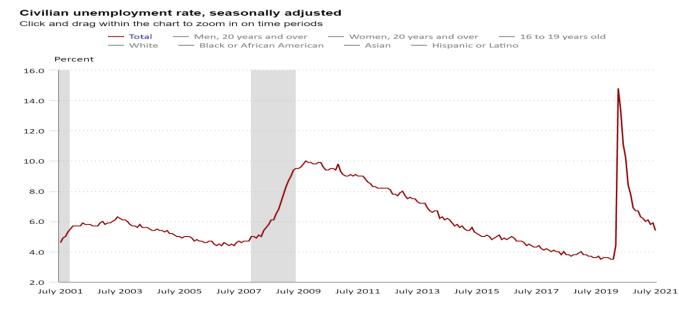


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Employment Trends & Statistics

 In April of 2020, the unemployment rate in MA skyrocketed to a high of 16.4%. According to the <u>Bureau of Labor Statistics</u>, the unemployment rate in MA is currently 4.9%, where other states have unemployment rates as high as 8.1%.



Hover over chart to view data. Note: Shaded area represents recession, as determined by the National Bureau of Economic Research. Persons whose ethnicity is identified as Hispanic or Latino may be of any race. Source: U.S. Bureau of Labor Statistics.





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Source: Labor Market Information | Mass.gov

Occupation Projection for Tellers

SOC Code	Occupation Title	Employment		Change			Typical education			
		2018	2028	Level	Percent	Exits	Transfers	Change	Openings	needed for Entry
433071	Tellers	10,938	9,490	-1,448	-13.23 %	501	730	-145	1,086	High school diploma or equivalent

*Labor force exits are the projected number of workers leaving an occupation and exiting the workforce entirely. Occupational transfers are the projected number of workers leaving an occupation and transferring to a different occupation.

Industry	2018 En	nployment	-	cted 2028 loyment	Change 20	2020 Mean Annual	
maastry	Number	Percent Distribution	Number	Percent Distribution	Number	Percent	OES Wage
Credit Intermediation and Related Activities	9,020	82.00 %	7,520	79.00 %	-1,500	-16.71 %	\$35,920

*Credit Intermediation and Related Activities covers all industries in which the occupation "Teller" may exist







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Occupation Projection for Financial Managers

SOC Code	Occupation Title	Employment		Change			Typical education			
		2018	2028	Level	Percent	Exits	Transfers	Change	Openings	needed for Entry
113031	Financial Managers	35,962	40,657	4,695	13.05 %	829	2,125	470	3,424	Bachelor's degree

Financial Managers Projections by Industry

Industry	2018 Er	nployment	-	cted 2028 loyment	Change 2018- 2028		2020 Mean Annual
maustry	Number	Percent Distribution	Number	Percent Distribution	Number	Percent	OES Wage
Professional, Scientific, and Technical Services	6,720	18.00 %	8,050	19.00 %	1,330	19.78 %	\$186,880
Credit Intermediation and Related Activities	5,010	13.00 %	5,510	13.00 %	500	10.02 %	\$119,380
Management of Companies and Enterprises	4,910	13.00 %	5,580	13.00 %	670	13.69 %	\$166,330





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Resources

- Governor Baker Announces MassHire Virtual Job Fair
- About MassHire
- <u>MassHire Job Quest</u>
- Labor Market Information | Mass.gov
- Commonwealth Virtual Job Fair August 2021
- MassHire Greater Brockton: Banking & Finance Training September 2021