

Division at a Glance

03/31/2024

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2023)	# of Branches
Co-operative Banks	32	\$25,615,639,000	158
Savings Banks	40	\$57,369,310,000	341
Trust Companies	19	\$407,163,407,000	582
Limited Purpose Trust Companies	2	\$133,832,000	0
Credit Unions	50	\$21,398,200,961	177
Total Depository Institutions	143	\$511,680,388,961	1258

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
Mortgage Lenders	278	1129
Mortgage Brokers	412	1086
Mortgage Loan Originators	8652	
Consumer Finance Companies		
Insurance Premium Finance Companies	20	11
Motor Vehicle Finance Companies	73	30
Retail Installment Finance Companies	29	6
Small Loan Companies	35	11
Money Services Businesses		
Foreign Transmittal Agencies	75	2678
Check Sellers	20	
Check Cashers	58	82
Debt Collectors and Loan Servicers		
Debt Collectors	382	287
Loan Servicers	122	
Student Loan Servicer	39	20
Total Non-Depository Licensees	10195	5340