



Division at a Glance

12/31/2023

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2022)	# of Branches
<i>Co-operative Banks</i>	32	\$25,615,639,000	157
<i>Savings Banks</i>	40	\$57,369,310,000	339
<i>Trust Companies</i>	19	\$407,163,407,000	585
<i>Limited Purpose Trust Companies</i>	2	\$133,832,000	0
Credit Unions	50	\$21,398,200,961	180
Total Depository Institutions	143	\$511,680,388,961	1261

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
<i>Mortgage Lenders</i>	274	1144
<i>Mortgage Brokers</i>	398	1075
<i>Mortgage Loan Originators</i>	10885	
Consumer Finance Companies		
<i>Insurance Premium Finance Companies</i>	20	10
<i>Motor Vehicle Finance Companies</i>	72	30
<i>Retail Installment Finance Companies</i>	29	6
<i>Small Loan Companies</i>	36	11
Money Services Businesses		
<i>Foreign Transmittal Agencies</i>	75	2638
<i>Check Sellers</i>	19	
<i>Check Cashers</i>	58	82
Debt Collectors and Loan Servicers		
<i>Debt Collectors</i>	379	288
<i>Loan Servicers</i>	126	
<i>Student Loan Servicer</i>	38	19
Total Non-Depository Licensees	12409	5303