



Division at a Glance

06/30/2025

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2024)	# of Branches
<i>Co-operative Banks</i>	29	\$22,609,556,000	145
<i>Savings Banks</i>	41	\$58,719,617,000	348
<i>Trust Companies</i>	17	\$397,165,687,000	535
<i>Limited Purpose Trust Companies</i>	2	\$133,832,000	0
Credit Unions	48	\$20,245,815,889	170
Total Depository Institutions	137	\$498,874,507,889	1198

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
<i>Mortgage Lenders</i>	280	1098
<i>Mortgage Brokers</i>	432	1061
<i>Mortgage Loan Originators</i>	9698	
Consumer Finance Companies		
<i>Insurance Premium Finance Companies</i>	23	11
<i>Motor Vehicle Finance Companies</i>	72	26
<i>Retail Installment Finance Companies</i>	26	5
<i>Small Loan Companies</i>	39	7
Money Services Businesses		
<i>Foreign Transmittal Agencies</i>	72	2598
<i>Check Sellers</i>	19	
<i>Check Cashers</i>	57	77
Debt Collectors and Loan Servicers		
<i>Debt Collectors</i>	368	277
<i>Loan Servicers</i>	123	
<i>Student Loan Servicer</i>	40	17
Total Non-Depository Licensees	11249	5177