Division at a Glance

06/30/2026

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2025)	# of Branches
Co-operative Banks	29	$22,609,556,000	154
Savings Banks	39	$56,500,525,000	344
Trust Companies	14	$380,089,668,000	596
Limited Purpose Trust Companies	2	$133,832,000	0
Credit Unions	45	$19,957,916,399	172
Total Depository Institutions	129	$479,291,497,399	1266

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
Mortgage Lenders	298	1206
Mortgage Brokers	452	1134
Mortgage Loan Originators	10395	
Consumer Finance Companies		
Insurance Premium Finance Companies	23	10
Motor Vehicle Finance Companies	68	27
Retail Installment Finance Companies	28	5
Small Loan Companies	35	8
Money Services Businesses		
Money Transmitters	93	0
Check Cashers	55	78
Debt Collectors and Loan Servicers		
Debt Collectors	352	266
Loan Servicers	127	
Student Loan Servicer	41	21
Total Non-Depository Licensees	11967	2755