



Division at a Glance

07/01/2021

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2020)	# of Branches
<i>Co-operative Banks</i>	33	\$21,328,788,000	147
<i>Savings Banks</i>	49	\$85,726,541,000	550
<i>Trust Companies</i>	14	\$377,239,645,000	424
<i>Limited Purpose Trust Companies</i>	2	\$112,671,000	1
Credit Unions	56	\$18,909,602,280	152
Total Depository Institutions	154	\$503,317,247,280	1274

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
<i>Mortgage Lenders</i>	261	1,283
<i>Mortgage Brokers</i>	372	1,160
<i>Mortgage Loan Originators</i>	12,563	
Consumer Finance Companies		
<i>Insurance Premium Finance Companies</i>	22	9
<i>Motor Vehicle Finance Companies</i>	82	35
<i>Retail Installment Finance Companies</i>	30	5
<i>Small Loan Companies</i>	42	24
Money Service Businesses		
<i>Foreign Transmittal Agencies</i>	74	2,537
<i>Check Sellers</i>	21	
<i>Check Cashers</i>	59	81
Debt Collectors and Loan Servicers		
<i>Debt Collectors</i>	424	348
<i>Loan Servicers</i>	112	
<i>Automatic Federal Student Loan Servicer</i>	3	
Total Non-Depository Licensees	14,065	5,482