

**Schedule CB** Circuit Breaker Credit. **Enclose with Form 1 or Form 1-NR/PY. Do not cut or separate these schedules.**

ADDRESS OF PRINCIPAL RESIDENCE IN MASSACHUSETTS (DO NOT ENTER PO BOX) CITY/TOWN STATE ZIP

- 2** Homeowners only, enter assessed value of principal residence as of January 1, 2023. If over \$1,025,000, you do not qualify for this credit. See instructions. 2

3	Massachusetts adjusted gross income (from line 20 of Schedule CB, line 3 worksheet on reverse)	3	<div style="float:right; border-bottom: 1px solid black; width: 60px;"></div>
4	Full amount of Social Security benefits received before Medicare premiums (from Form 1099)	4	<div style="float:right; border-bottom: 1px solid black; width: 80px;"></div>
5	Pensions/annuities/IRA/Keogh distributions not taxed on your Massachusetts tax return	5	<div style="float:right; border-bottom: 1px solid black; width: 80px;"></div>
6	Miscellaneous income, including cash public assistance	6	<div style="float:right; border-bottom: 1px solid black; width: 80px;"></div>
7	Massachusetts total income. Add lines 3 through 6	7	<div style="float:right; border-bottom: 1px solid black; width: 80px;"></div>
8	Combine Form 1, lines 2b through 2d or Form 1-NR/PY, lines 4b through 4d	8	<div style="float:right; border-bottom: 1px solid black; width: 80px;"></div>
9	Qualifying income. Subtract line 8 from line 7	9	<div style="float:right; border-bottom: 1px solid black; width: 80px;"></div>

You do ***not*** qualify for the Circuit Breaker Credit if you are filing as “**Single,**” and line 9 is greater than \$69,000; or you are filing as “**Head of household,**” and line 9 is greater than \$86,000; or you are filing as “**Married filing jointly,**” and line 9 is greater than \$103,000.

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|-----------|---|---|
| 18 | Enter total amount of rent paid for your principal residence in 2023: a. 00 ÷ 4 = | 18 00 |
| | Landlord's name and address _____ | |
| 19 | Income threshold. Multiply line 9 by 10% (.10) | 19 00 |
| 20 | Subtract line 19 from line 18. If line 19 is equal to or greater than line 18, you do not qualify for this credit | 20 00 |
| 21 | Enter the lesser of line 20 or \$2,590 here and on Form 1, line 44 or Form 1-NR/PY, line 48 | 21 00 |

Schedule CB Worksheets

Schedule CB, Line 3 — Massachusetts Income Worksheet

Part 1. Complete only if you only have 5.0% income reported on Form 1, line 10 or Form 1-NR/PY, line 12 or partnership, trust or S corporation income not reported on Form 1 or Form 1-NR/PY. Otherwise, enter 0 on line 6 and go to Part 2.

- 1. Enter your total 5.0% income from Form 1, line 10 or Form 1-NR/PY, line 12. Not less than 0*
- 2. Enter the total of Schedule Y, lines 2 through 9b and line 10
- 3. Subtract line 2 from line 1. Not less than 0.
- 4. Enter total Massachusetts bank interest or the interest exemption amount, whichever is smaller, from Form 1, line 5a or line 5b or Form 1-NR/PY, line 7a or line 7b
- 5. Enter any income from a partnership, trust or S corporation not reported on Form 1 or Form 1-NR/PY

Note: If Form 1, line 10 or Form 1-NR/PY, line 12 is a loss, do not complete line 4 above. Instead, combine Form 1, line 10 or Form 1-NR/PY, line 12 with the smaller amount of total Massachusetts bank interest or the interest exemption amount. Enter the result in line 4 above, unless the result is a loss. If the result is a loss, enter 0.

- 6. Add lines 3 through 5

Part 2. Complete only if you have interest income (including tax-exempt interest) other than from Massachusetts banks, dividend income, short-term capital gains, long-term gains on collectibles and installment sales. Otherwise, enter 0 on line 11 and go to Part 3.

- 7. Enter the amount from Schedule B, line 9. If there is no entry in Schedule B, line 9, enter the amount from Form 1, line 20 or Form 1-NR/PY, line 24.
- 8. Enter the amount from Schedule B, line 6.
- 9. Add lines 7 and 8.
- 10. Enter the amount from Schedule B, line 15.
- 11. Add lines 9 and 10.

Note: If you moved during the year you may have to complete separate computations for each residence that would qualify for the credit. On Schedule CB you should complete separate computations for each residence for lines 10 through 14 and/or line 18. The income threshold (line 15 or 19) should be subtracted from the total of these computations to determine if you qualify for the credit.

Part 3. Complete only if you have long-term capital gains or capital gain distributions. Otherwise, enter 0 on line 18 and go to Part 4.

- 12. Enter any gains (not including any losses) included in U.S. Schedule D, lines 8a and 8b, col. h
- 13. Enter any gains (not including any losses) included in U.S. Schedule D, line 9, col. h
- 14. Enter any gains (not including any losses) included in U.S. Schedule D, line 10, col. h
- 15. Enter any gains (not including any losses) included in U.S. Schedule D, line 11, col. h
- 16. Enter any gains (not including any losses) included in U.S. Schedule D, line 12, col. h
- 17. Enter any gains included in U.S. Schedule D, line 13, col. h. If U.S. Schedule D not filed, enter the amount from U.S. Form 1040, line 7
- 18. Add lines 12 through 17

Part 4. Massachusetts adjusted gross income.

- 19. Part-year residents, enter any income earned while a nonresident not included in lines 1 through 18 above. Not less than 0.
- 20. Add lines 6, 11, 18 and 19. Enter the result here and on Schedule CB, line 3.

*Add back any Abandoned Building Renovation deduction claimed on Schedule(s) C and/or E.

Schedule CB, Line 11 — Adjustments to Real Estate Taxes Paid Worksheet

- 1. Enter the amount of any real estate tax abatement, including senior work program, or exemption received in 2023. Do not exclude amounts if they were already reflected on your tax bill and you did not pay them.
- 2. Enter any interest amount paid due to late real estate tax payments in 2023.
- 3. Enter the amount of any betterment or special assessment paid in 2023.
- 4. Add lines 1 through 3. Enter result here and on Schedule CB, line 11