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a 2025 Massachusetts tax
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Massachusetts Department of Revenue

Form 355RD

Statement Relating to Research and Development

2025

For calendar year 2025 or taxable year beginning

2025 and ending

Name of corporation

Federal Identification number

Street address

City/Town

State

Zip

Phone number

Name of contact person

Phone number

E-mail address

State corporation's principal business activity in Massachusetts

1 Is the corporation presently engaged in research and development within Massachusetts? ☐ Yes ☐ No

2 If No, what date will such activity begin (mm/dd/yyyy)? 2

3 Total gross receipts derived from research and development performed in Massachusetts 3

4 Total gross receipts derived from all activities in Massachusetts 4

5 Total amount of Massachusetts expenditures allocable to research and development 5

6 Total amount of Massachusetts manufacturing expenditures 6

7 Total amount of Massachusetts administrative expenditures 7

8 Total amount of Massachusetts expenditures, excluding manufacturing or administrative expenditures 8

Summary of research and development activities. Attach statements if necessary.

9 Summarize all activities (e.g., research and development, sales, manufacturing, etc.) in which the corporation is involved in Massachusetts

10 Describe in detail the actual research and development process or activities performed by your employees on your business premises in Massachusetts

11 Describe in detail the actual research and development process or activities performed by others on a contract, fee or other basis in Massachusetts

12 Describe in detail the number, type, condition and original cost of the tangible personal property located in Massachusetts

13 List localities in which the corporation has property which qualifies for local property tax exemption

Declaration

I declare under the pains and penalties of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature

Date

Mail to Massachusetts Department of Revenue, PO Box 7027, Boston, MA 02204.

Form 355RD Instructions

General Information

Who Should File Form 355RD?

Form 355RD must be filed by only those entities seeking classification as a research and development corporation for purposes of claiming exemption from local property tax on their machinery situated in a locality that has adopted the exemption provided under MGL ch 59, § 5(16).

An entity qualifying as a research and development corporation under the requirements of MGL ch 63, § 42B may be eligible for the Investment Tax credit provided under MGL ch 63, § 31A and for sales tax exemptions provided under MGL ch 64H, § 6(r) and (s) on its purchases of materials and machinery used directly and exclusively in research and development. This is without regard to whether it is classified by the Commissioner as a research and development corporation.

When Are Applications Due?

Applications for classification as a research and development corporation must be sent to the Department of Revenue on or before January 31 of the calendar year for which classification is sought to be considered for that year. Applications sent after January 31 will be reviewed for classification for the following calendar year. The date of the postmark made by the United States Postal Service on the envelope in which the application is mailed shall determine the date the application was sent.

What If The Applicant Is an LLC?

If the applicant is a Limited Liability Company (LLC), a copy of the applicant's U.S. Form 8832, Entity Classification Election, must be included with Form 355RD. U.S. Form 8832 is the means by which an LLC entity declares to the IRS how it elects to be treated for U.S. tax filing and reporting purposes.

What Are the Required Qualifications?

In order to qualify as a research and development corporation, an entity must meet one of the following requirements. It must derive more than two-thirds of its Massachusetts receipts from research and development or more than two-thirds of its Massachusetts expenditures must be allocable to research and development. See Regulation 830 CMR 64H.6.4, Research and Development, for rules on eligible receipts and expenditures.

DRAFT AS OF SEPTEMBER 26, 2025
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