Caution:

DRAFT – DO NOT FILE

This is an early release draft of a 2025 Massachusetts tax form or schedule.

Do not file **DRAFT** forms.

DRAFT forms **will not** be processed.

Massachusetts Department of Revenue 2025

Form 3K-1 Partner's Massachusetts Information

Calendar year filers enter 01–01–2025 and 12–31–2025 below; fiscal year filers enter appropriate dates

Tax year beginning MMDDYYYY Tax year ending MMDDYYYY

NAME OF PARTNER

TAXPAYER IDENTIFICATION NUMBER

ADDRESS

CITY/TOWN/POST OFFICE

STATE

ZIP + 4

NAME OF PARTNERSHIP

FEDERAL IDENTIFICATION NUMBER

ADDRESS

CITY/TOWN/POST OFFICE

STATE

ZIP + 4

A. Type of partner (fill in **one** only): Individual resident; Individual nonresident; Resident trust or estate; Nonresident trust or estate; S corporation; Partnership or other PTE; IRA; Corporation; Ch 62 exempt organization; Ch 63 exempt organization

A1. Fill in if partner is a nonresident of Massachusetts (see instructions)

A2. If partner is a Disregarded Entity (DE) (see instructions), enter DE partner's name: ______ TIN: ______

Enter entity type of DE partner: ______ Enter status of DE partner: Domestic (U.S.) Foreign (non-U.S.)

B1. Type of partner: General partner or LLC member–manager; Limited partner or other member **B2.** Partner status: Domestic; Foreign

C. Type of form submission: Final; Amended return

D. Fill in if there was a sale, transfer or liquidation of any part of this partnership interest during the tax year

E. Fill in if the partnership participated in one or more installment sales transactions

If filled in, indicate whether information has been communicated to the partner to calculate an addition to Massachusetts tax under MGL ch 62C, § 32A based on the following Internal Revenue Code (IRC) provisions (fill in all that apply): IRC § 453A; IRC § 453(i)(2)(B)

F. Fill in if partner contributed property with built-in gain (loss) If filled in provide partner's share of net unrecognized IRC § 704(c) gain (loss):
Beginning $ ______ Ending $ ______

PARTNER'S DISTRIBUTIVE SHARE

▼ IF A LOSS, MARK AN X IN BOX

1 Massachusetts ordinary income or loss (from Form 3, line 20)	1	00
2 Guaranteed payments to partners (deductible and capitalized; from U.S. Form 1065, Schedule K)	2	00
3 Separately stated deductions	3	00
4 Combine lines 1 through 3	4	00
5 a. Taxes due to another jurisdiction (full-year residents and part-year residents only)	5a	00
b. Total other credits (from "Credit Section")	5b	00
6 Credit recapture (see instructions)	6	00
7 Net income or loss from rental real estate activity (from Form 3, line 23)	7	00
8 Net income or loss from other rental activity (from Form 3, line 26)	8	00
9 Interest from U.S. obligations (from Form 3, line 28)	9	00
10 Interest (5.0%) from Massachusetts banks (from Form 3, line 29)	10	00
11 Other interest and dividend income (from Form 3, line 30)	11	00
12 Non-Massachusetts state and municipal bond interest (from Form 3, line 31)	12	00
13 Royalty income (from Form 3, line 32)	13	00

BE SURE TO CONTINUE SCHEDULE 3K-1 ON OTHER SIDE

NAME OF PARTNER

TAXPAYER IDENTIFICATION NUMBER

14	Short-term capital gains (from Form 3, line 33)	14	0 0
15	Short-term capital losses (from Form 3, line 34)	15	0 0
16	Gain on the sale, exchange, or involuntary conversion of property used in a trade or business held for one year or less (from Form 3, line 35)	16	0 0
17	Loss on the sale, exchange, or involuntary conversion of property used in a trade or business held for one year or less (from Form 3, line 36)	17	0 0
18	Long-term capital gain or loss (from Form 3, line 37)	18	0 0
19	Net gain or loss under IRC § 1231 (from Form 3, line 38)	19	0 0
20	Long-term gains on collectibles and pre-1996 installment sales (from Form 3, line 39)	20	0 0
21	Differences and adjustments (from Form 3, line 40)	21	0 0

UPPER TIER ENTITY/CORPORATE PARTNER INFORMATION

22	State and municipal bond interest not included in U.S. net income	22	0 0
23	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	23	0 0
24	Other adjustments, if any	24	0 0

RECONCILIATION OF PARTNER'S CAPITAL ACCOUNT

25	Balance at beginning of year	25	0 0
26	Massachusetts net income for year	26	0 0
27	Entire net income for year	27	0 0
28	Capital contributions	28	0 0
29	Other increase (decrease). Attach explanation	29	0 0
30	Withdrawals	30	0 0
31	Balance at end of year. Add lines 25, 27, 28, 29 and subtract line 30	31	0 0

PARTNER'S SHARE OF PROFIT, LOSS AND CAPITAL

32	Percentage of profit	Beginning	Ending 32	
33	Percentage of loss	Beginning	Ending 33	
34	Percentage of capital	Beginning	Ending 34	
35	Non-recourse liabilities		Ending 35	0 0
36	Qualified non-recourse financing		Ending 36	0 0
37	Recourse liabilities		Ending 37	0 0

NAME OF PARTNER

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PASS-THROUGH ENTITY PAYMENT AND CREDIT INFORMATION

Declaration election code: ○ Withholding ○ Composite ○ Member-self file ○ Exempt PTE ○ Insurance company ○ Non-profit ○ Exempt corporate limited partner

38 Withholding amount. . . . . .38 — 00

39 Payments made in a composite filing. . . . . .39 — 00

40 Credit for amounts withheld by lower-tier entity

Payer identification number . . . . .40 — 00

41 Payments made with a composite filing by lower-tier entity (informational only). . . . . .41 — 00

PARTNER'S SHARE OF CHAPTER 63D REFUNDABLE CREDIT

Reporting of aggregate entity information: The electing pass-through entity should report its total qualified income as an aggregate amount derived from all resident or nonresident partners having qualified taxable income subject to the MGL ch 63D entity-level tax. See instructions.

If the partner is a trust, fill in if the trust is a pass-through entity ○

42 Total qualified income subject to 5.0% entity-level tax

a. Total of ordinary income or loss, interest, and dividend income. . . . . .42a — 00

b. Net gain or loss from the sale of capital assets . . . . .42b — 00

c. Total income subject to 5.0% entity-level tax . . . . .42c — 00

d. 100% of entity-level tax reported and paid by pass-through entity . . . . .42d — 00

e. Partner's refundable credit . . . . .42e — 00

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CREDIT SECTION

Lead Paint credit		00
Economic Opportunity Area		00
Economic Development Incentive Program (credits prior to November 20, 2024)	Certificate number	00
Economic Development Incentive Program (credits authorized on or after November 20, 2024)	Certificate number	00
Brownfields credit (see instructions)	Certificate number	00
Low-Income Housing credit	Certificate number	00
Historic Rehabilitation credit	Certificate number	00
Film Incentive credit (see instructions)	Certificate number	00
Medical Device credit	Certificate number	00
Ch 63D Refundable credit		00
Farming and Fisheries credit		00
Certified Housing Development credit	Certificate number	00
Life Sciences credit		00
Veterans Hire credit	Certificate number	00
Low-Income Housing Donation credit	Certificate number	00
Dairy credit	Certificate number	00
Conservation credit	Certificate number	00
Community Investment credit	Certificate number	00
Angel Investor credit	Certificate number	00
Apprentice credit	Certificate number	00
Vacant Storefront credit	Certificate number	00
Cranberry Bog credit	Certificate number	00
Offshore Wind Facility Capital Investment credit		00
Offshore Wind Jobs credit		00
National Guard Hiring credit	Certificate number	00
Disability Employment credit		00

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CREDIT SECTION (continued)

Training Tax credit . . . . Certificate number		00
Live Theater credit . . . . Certificate number		00
Climatetech Tax Incentive credit		00
Massachusetts Homeownership credit . . . . Certificate number		00
Commercial Conversion credit . . . . Certificate number		00
TOTAL OTHER CREDITS. Enter this amount on line 5b		00