Caution: DRAFT – DO NOT FILE

This is an early release draft of a 2025 Massachusetts tax form or schedule.

Do not file **DRAFT** forms.

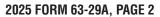
DRAFT forms will not be processed.



Massachusetts Department of Revenue Form 63-29A Ocean Marine Profits Tax Return

2025

For calendar year 2025.			
Name of company	Federa	Identification number	
Mailing address			
City/Town	State	Zip Ph	none number
Name of treasurer	Organi	zed under the laws of	
Number of employees in Massachusetts	Numbe	r of employees worldwide	
	•		
Fill in if:			√,O.
O Initial return O Final return O Name change O Address o	=		orobin Audit
 ○ Amended return due to federal change ○ Amended return due ○ Enclosing Schedule DRE ○ Enclosing Schedule FCI ○ Enclosing Schedule FCI 			ersnip Audit
			a Massashusatta 🔿
Fill in if federal government has changed your taxable income Profit Schedule	e ior any prior y	ear which has not yet been reported to	o iviassacriusells O
1 Net premiums on marine insurance written in the U.S. of	Jurina the taval	le vear meaning gross premiums les	·e
return premiums, premiums on policies not taken and n	net premiums p	aid for reinsurance (from Supplement	ary
Schedule, line 5, column d)			
2 Subtract unearned premiums on such marine insurance	e at end of taxa	ble year	2
3 Total			з
4 Add unearned premiums on such marine insurance at I	beginning of	ar	4
5 Net earned premiums on marine insurance for taxable			
6 Subtract net losses incurred (from Net Loss Schedule,			
	/	•	
7 Subtract net expenses incurred (from Supplementary S) (1		
8 Subtract dividends paid or credited to policyholders (fro			
9 Balance	2		
10 Subtract federal income tax (from Federal Income Tax	Deduction Sche	edule, line 8)	10
11 Balance			11
12 Add excess of total of lines 7 and 10 over 40% of net pr	remiums (from	ine 1). Not less than 0	12
13 Net underwriting profit on marine taxable year 2025			
		· ·	
Declaration			
Under penalties of perjury, I declare that to the best of m	y knowledge a	nd belief, this return and enclosure	s are true, correct and complete.
Signature of appropriate corporate officer (see instructions)	Date	PTIN/ Employer Identification number	Phone number
Signature of paid preparer	Date	Fill in if DOR may discuss this	Address
		return with the paid preparer O	

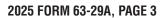




Name of company

Federal Identification number

Ex	cise calculation (cont'd.)
14	Net underwriting profit for year ended December 31, 2025 (from Profit Schedule, line 13)
15	Net underwriting profit for year ended December 31, 2024
16	Net underwriting profit for year ended December 31, 2023
17	Total for three-year period. Add lines 14 through 16
18	Average. Divide line 17 by 3. Not less than 0
19	Massachusetts apportionment percentage (from Apportionment Schedule, line 11)
	Amount taxable (apply percentage in line 19 to line 18)
21	Tax at 5.7%
22	Credit recapture (enclose Credit Recapture Schedule)
23	Tax due before credits. Add lines 21 and 22
24	Total credits (from Credit Manager Schedule)
25	Excise due before voluntary contribution. Subtract line 24 from line 23. Not less than 0
	Voluntary contribution for endangered wildlife conservation
27	Excise due plus voluntary contribution. Add lines 25 and 26
28	Overpayment of tax from prior year applied to this year's estimated tax
29	Massachusetts estimated tax payments. Do not include amount from line 28
30	Payments made with extension
31	Payment with original return. Use only if amending return
32	Corporate excise withheld. See instructions
33	Refundable credits (from Credit Manager Schedule)
34	Total payments. Add lines 28 through 33
35	Amount overpaid. If line 34 is greater than line 27, subtract line 27 from line 34. Otherwise, go to line 38 35
36	Amount overpaid to be credited to next year
37	Amount overpaid to be refunded. Subtract line 36 from line 35
38	Balance due. Subtract line 34 from line 27
39	M-2220 penalty
391	Other penalties
39	Total penalties. Add lines 39a and 39b
40	Interest on unpaid balance
41	Total payment due at time of filing. Add lines 38, 39 and 40

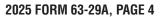


DO MOT FILLE.



Federal Identification number

Name of company	rederal identification number	
Dividend Deduction Sche	edule	
Enter dividends paid or credited to policyh of MGL, Chapter 63.	holders during taxable year 2025 for U.S. marine business subject to Section 29A	
1 On direct business	1	
2 On reimbursement assumed	2	
3 Total	з	
4 Less dividends received on reinsuran	nce paid	
5 Net dividends paid or credited during	2025 5	
	uction Schedule. Refer to Profit Schedule, line 10. as been filed O. If Yes, date of filing (mm/dd/yyyy)	
6 Total amount of federal income tax for	or business year 2025	
	 Corporation Income Tax Return. State the amount of underwriting gain and of investment i urn. If above date indicates federal return is not yet filed, state that line 6 is estimated. Subm utation of lines 6 to 8 if necessary. 	
7 Percentage of federal income tax attri	ibuted to ocean marine business. Not less than 0 (cannot exceed 100%)	
8 Federal tax attributed to ocean marine	e business. Not less than 0	
ORAK	TASUBIELO DO MOTEILE.	

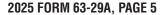




Name of company

Federal Identification number

Sı	upplementary Schedule			
_		a. Entire business all classes	b. Foreign — all classes line 40(c) ocean marine and 45(d) all others	c. Business within United States all classes subtract col. b from col. a
	remiums written			1
	Direct (net of refunded)1			
2	Reinsurance assumed (net of returned)			
3	Total. Add lines 1 and 2			
4	Deduct: reinsurance premiums ceded			
5	Net premiums retained		c d	
			٧,	
	osses paid		-0'V	
	On direct writings (salvage deducted)			
	On reinsurance assumed (salvage deducted)		9	
8	Total. Add lines 6 and 7			
9	Deduct: reinsurance recoveries ceded			
10	Net losses paid		cd	
_				
U	cean marine expenses. Col. a should agree with correspor		opense Exhibit. Lid –	– Incurred –
		a. Total ocean marine business	b. Foreign ocean marine business	c. Foreign ocean marine business
11	Loss adjustment expenses	/ <u>/ </u>		
12	Commission and brokerage			
13	Other acquisition, field supervision and collection expenses 3			
14	General expenses14			/
15	Taxes, licenses and fees excluding federal income and real			V .
	estate taxes			
			X	
	25		.0	
	O _K		70	
	V		0,	
			5	



Incurred –d. Ocean marine



Supplementary Schedule (cont'd.)

Name of company

Federal Identification number

		- Classification of business within United States -			
Pr	emiums written	d. Marine as per Section 29A	e. Marine, other than as per Section 29A	f. All other classes	g. Lines in col. g written in Massachusetts
1	Direct (net of refunded)				
2	Reinsurance assumed (net of returned) 2				
3	Total. Add lines 1 and 2				*a *b
4	Deduct premiums on reinsurance ceded 4				
5	Net premiums retained	/			**
*S	how separation into (a) authorized and (b) unauth			-∕o·	
**R	econciliation of line 5, col. g with annual statemen	t, page 14. Show pools,	exchange, treaties and the	e amounts assumed and	ceded through each.
Lo	osses paid			201	
6	On direct writings (salvage deducted) 6		Q	3 3	
7	On reinsurance assumed (salvage deducted)			/	
8				×.	
9	Deduct recoveries on reinsurance ceded 9		10,77		

Ocean marine expenses. Col. a should agree with corresponding lines in Insurance Expense Exhibit.





Federal Identification number Name of company Net Loss Schedule. The standard cut-off date for lines 1 to 8 is December 31, 1944. Payments during the taxable year on marine losses (salvage deducted) incurred since December 31, 1944, less 2 Add reinsurance recoverable December 31 of previous year on paid marine losses incurred since December 31, 1944..... Deduct reinsurance recoverable December 31 of taxable year on paid marine losses incurred since December 31, 1944..... Balance. Subtract line 4 from line 3..... Add net amount unpaid December 31 of taxable year on marine losses incurred since December 31, 1944 (net as to recoveries on reinsurance ceded)..... Total. Add lines 5 and 6 Deduct net amount unpaid December 31 of previous year on marine losses incurred since December 31. 1944 (net as to recoveries on reinsurance ceded)...... **Apportionment Schedule** Net premiums means direct premiums plus reinsurance assumed, both net of returned premiums; and less net reinsurance premiums ceded. Net premiums on marine business written in United States in 2025 (from Supplementary Schedule, line 5, col. d)..... Net premiums on marine business written in United States in 2024 . . Net premiums on marine business written in United States in 2023 Total for three-year period. Add lines 1 through 3 Average. Divide line 4 by 3. Not less than 0. Net premiums on marine business written in Massachusetts in 2025 (from Supplementary Schedule, line 5, col. g) Net premiums on marine business written in Massachusetts in 2024 7 Net premiums on marine business written in Massachusetts in 2023... Total for three-year period. Add lines 6 through 8. Average. Divide line 9 by 3. Not less than 0. 10 Massachusetts apportionment percentage. Divide line 10 by line 5. Carry decimal to six places