

Caution:
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This is an early release draft of
a 2025 Massachusetts tax
form or schedule.

Do not file **DRAFT** forms.

DRAFT forms **will not** be
processed.



Massachusetts Department of Revenue

Schedule 2K-1

Beneficiary's Massachusetts Information

2025

Name of estate or trust		Estate or trust employer Identification number
Name of beneficiary	Legal domicile (state) of beneficiary	Identification number of beneficiary
Street address		
City/Town	State	Zip
Name of fiduciary		
Street address		
City/Town	State	Zip
In/care/of address		
City/Town	State	Zip
Fill in one only:		Percentage of beneficiary's taxable income
☐ Amended 2K-1 ☐ Final 2K-1		
What type of entity is beneficiary?		
☐ Individual resident ☐ Individual nonresident ☐ Resident trust or estate ☐ Nonresident trust or estate		
☐ Ch 62 Exempt organization ☐ Ch 63 Exempt organization ☐ Other ☐ Fill in if beneficiary is a nonresident of Massachusetts		

Allocable share item

Part B income

	▼ Fill in oval if showing a loss
1 Wages, salaries, tips and other employee compensation	1
2 Taxable pensions and annuities	2
3 Business/profession or farm income or loss	3 ☐
4 Rental, royalty and REMIC income or loss	4 ☐
5 Massachusetts bank interest	5
6 Other income, such as winnings, lump-sum distributions, etc. (itemize)	6 ☐
7 Deductions allowed decedents	7

Part A interest and dividend income

8 Interest and dividend income (do not include income from common trust funds)	8
9 Common trust fund interest and dividend income	9

Part A capital gains

10 Taxable Part A 8.5% and 12% capital gains (do not include income from common trust funds)	10
11 Part A 8.5% short-term common trust fund capital gains	11

Part C capital gains

12 Part C 5.0% long-term capital gains (do not include income from common trust funds)	12
13 Part C 5.0% long-term common trust fund capital gains	13



Name of estate or trust

Estate or trust employer Identification number

Allocable share item (cont'd.)**Credits and estimated tax payments**

14 Taxes paid to other jurisdictions	14	
15 Refundable Child and Family Tax Credit	15	
16 Total other credits (from "Credit Section")	16	
17 Estimated tax payments made on behalf of nonresident beneficiary by fiduciary	17	
18 Other payments (see instructions)	18	

Beneficiary's Share of Chapter 63D refundable credit

Reporting of aggregate entity information: The electing pass-through entity should report its total qualified income as an aggregate amount derived from all resident or nonresident beneficiaries having qualified taxable income subject to the MGL ch 63D entity-level tax. See instructions.

If the beneficiary is a trust, fill in if the trust is a pass-through entity ☐

19 Total qualified income subject to 5.0% entity-level tax

a. Total of ordinary income or loss, interest, and dividend income	19a	
b. Net gain or loss from the sale of capital assets	19b	
c. Total income subject to 5.0% entity-level tax	19c	
d. 100% of entity-level tax reported and paid by pass-through entity	19d	
e. Beneficiary's refundable credit	19e	

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DRAFT AS OF OCTOBER 24, 2025.
SUBJECT TO CHANGE.
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Name of estate or trust

Estate or trust employer Identification number

Credit Section

Lead Paint		
Economic Opportunity Area		
Economic Development Incentive Program. (credits prior to November 20, 2024)	Certificate number	
Economic Development Incentive Program. (credits authorized on or after November 20, 2024)	Certificate number	
Brownfields	Certificate number	
Low-Income Housing	Certificate number	
Historic Rehabilitation	Certificate number	
Film Incentive	Certificate number	
Medical Device	Certificate number	
Ch 63D Refundable credit		
Farming and Fisheries		
Senior Circuit Breaker		
Solar/Wind		
Septic		
Certified Housing Development	Certificate number	
Life Sciences		
Veterans Hire	Certificate number	
Low-Income Housing Donation	Certificate number	
Angel Investor	Certificate number	
Apprentice	Certificate number	
Vacant Store Front	Certificate number	
Cranberry Bog	Certificate number	
Dairy	Certificate number	
Conservation	Certificate number	
Community Investment	Certificate number	
Offshore Wind Facility Capital Investment		
Offshore Wind Jobs		
National Guard Hiring	Certificate number	
Disability Employment		
Training Tax credit	Certificate number	
Live Theater credit	Certificate number	
ClimateTech Tax Incentive credit		
Massachusetts Homeownership credit	Certificate number	
Commercial Conversion credit	Certificate number	
Total Other Credits. Enter total on line 16		